



BANK OF THAILAND NEWS

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The appointments of Bank of Thailand's committees

The Bank of Thailand (BOT) appointed the board of committee for the Monetary Policy Committee (MPC), the Financial Institutions Policy Board (FIPB), and BOT's consultant.

Dr. Bandid Nijathaworn, Assistant Governor, Information and Public Relations Group and BOT spokesperson, revealed that the BOT governor appointed the BOT's committees as follows :

1. Monetary Policy Committee (MPC) chaired by the BOT's governor. The committee consists of two BOT's deputy governors, three BOT's assistant governors, senior director of Economic Policy, and Monetary Policy Group. The consultants for this committee are Mr.Aran Thammano and Dr.Chaiyawat Wibulswasdi.

This committee is responsible for considering the appropriate economic framework, determining the suitable interest rate and exchange rate levels for each particular point of time, and also considering the foreign exchange reserve.

This command is effective since 9 July 2001.

2. Financial Institutions Policy Board (FIPB) chaired by the BOT's governor. The committee consists of two deputy governors, three assistant governors, senior director, Financial Institutions Policy Department, Financial Institutions Policy Group. The consultants for this committee are Mr.Prasarn Trairatvorakul and Ms.Photjanee Tanavaranich.

The responsibility of this committee are : determine and control the financial supervision, approve the financial institutions license, determine the solutions for the financial institutions that have problems and for those bailed-out financial institutions. Approving the issuance or improvement of financial supervision regulations.

This command was effective since 3 July 2001.

3. The BOT's board of committees appointed Mr. Prasit Kovilaikool as the BOT's law and financial consultant who will provide the suggestion directly for the BOT's governor and other related working groups.

This command was effective since 9 July 2001.

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9 July 2001