



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

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Seminar on the development of Thailand's payment system (Payment 2004)

The Bank of Thailand (BOT) will host a seminar on the payment system development plan (Payment 2004) on March 5-6, 2002 at the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP). Participants will be invited from both the public and private sectors to exchange ideas that should prove useful in establishing a vision and strategy for the development of the payment system. This should provide a payment framework within which transactions may be performed by relevant parties for the next three years.

The Seminar will be chaired by M.R. Pridiyathorn Devakula, Governor of the Bank of Thailand, while Assistant Governor Saowanee Suwannacheep will provide an overview of Payment 2004. In addition to this, the Bank of Thailand has also invited experts from the United Kingdom's Association for Payment Clearing Services (APACS), Hong Kong Monetary Authority, and representatives from the Central Bank of Norway to share experiences and case studies of payment systems.

The second day of the seminar will involve a detailed round-table discussion with special emphasis on the establishment of an association for payment systems and data collection services in Thailand. Participants will include both Thai and foreign representatives from the public and private sectors.

Further details of Payment 2004 can be found in the Bank of Thailand website (www.bot.or.th) under the heading, "What's new".

Bank of Thailand

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