



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

No. 20/2002

Report of the Bank of Thailand's Financial Position for the year 2001

The Bank of Thailand (BOT) has submitted its annual Balance Sheet and Profit and Loss Account of Banking Department (excluding the Issue Department) to the Minister of Finance for announcement in the Royal Gazette in accordance with Section 22 of the Royal Decree Regulating the Affairs of the Bank of Thailand B.E. 2485. For the year 2001, the BOT's assets and liabilities at year-end amounted to Baht 844,294 million and Baht 981,342 million, respectively. The BOT's income was Baht 24,242 million while expenses were Baht 22,320 million. In addition, gain from foreign exchange was Baht 6,131 million. As a result, the BOT had an operating profit of Baht 8,053 million. There was, however, a yearly amortization of Baht 16,683 million from the 1997 deferred unrealized loss from foreign exchange under managed float system which had been amortized over 5 years. Consequently, the BOT had a net loss of Baht 8,630 million. After deducting the aforementioned amount of net loss from the capital account, there was a negative net worth of Baht 137,048 million.

The BOT has outstanding forward contracts to sell US\$ 2,078 million which will be due in 2002. By comparing the forward rate to the 2001 year-end rate, the BOT would have a contingent gain of Baht 1,013 million which will be recorded in the profit and loss account when the contracts are due.

As for the Issue Department, the assets and liabilities at the end of 2001 amounted to Baht 1,367,084 million and Baht 563 million, respectively. In addition, the excess of the income over expenses for the year was Baht 69,128 million. If the net gain from year-end price and foreign exchange revaluation of foreign assets amounting to Baht 514 million was included, the Issue Department would have a net profit of Baht 69,642 million.

If the results of operations of Banking Department and Issue Department were combined, the 2001 consolidated net profit would be Baht 61,012 million.

Bank of Thailand

5 June 2002