



BANK OF THAILAND NEWS

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Permission for finance companies to purchase loans and assets from receiverships of 56 suspended finance companies

Minister of Finance has issued the notification to allow the purchase of loans and assets from receiverships of 56 suspended finance companies according to the notification dated 23 December B.E. 2545 which the Bank of Thailand has issued the letter to the manager of finance companies dated 14 January B.E. 2546 to inform the notification of Minister of Finance.

Combining with the notification dated 2 September B.E. 2545, the finance companies can purchase the loans from domestic financial institutions according to the Finance Companies Act B.E. 2522, Asset Management Corporation (State-owned asset management company), Asset Management Company, Thai Asset Management Corporation and can purchase the loans and assets from receiverships of 56 suspended finance companies in accordance with the scope of loan seller from which the commercial banks can purchase the loan since 27 September B.E. 2545.

Bank of Thailand

15 January 2003