



BANK OF THAILAND NEWS

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The Issuance of the Bank of Thailand Bond

The Bank of Thailand with the consent of the Finance Minister announced the issuance of the Bank of Thailand Bond with the aim to expand the range of instruments used in the implementation of monetary policy in order to enhance the flexibility in managing liquidity in the money market. Details of the issuance are as follows:

1. The issuance of the BOT Bonds will be based on the same principles and practices as those of Treasury bills and Government bonds, in order that the BOT bond yields could be used as benchmark rates when government bond yields for particular maturities are not available.
2. Eligible bidders comprise the same institutions as those eligible for the bidding of Treasury bills and Government bonds.
3. Bonds will be issued through auctions held on Tuesdays. The Bank of Thailand will determine the total issue size and maturity distribution in accordance with the prevailing money market conditions, taking into account the issuance schedule of public sector debts. Only discount instruments with the maturity of 12-month or less will be issued in 2003. The monthly auction calendar will be announced in advance on the Bank of Thailand website. The first auction will be held in February 2003.

Issuance calendar for February 2003:

Issue No.	Amount (Bt million)	Auction date	Issue date - Maturity date	Terms (days)
1/364/46	5,000	February 4, 2003	6 /2 /03 - 5 /2 /04	364
2/364/46	5,000	February 11, 2003	13/2/03 - 12/2/04	364
3/364/46	5,000	February 18, 2003	20 /2 /03 - 19 /2 /04	364
4 /364/46	5,000	February 25, 2003	27/2/03 - 26/2/04	364

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