



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

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Re: Early Repayment of the debt under the IMF Program

Mr. Thirachai Phuvanatanarubala, Deputy Governor of Monetary Stability, Bank of Thailand, announced that The Thai Cabinet made the decision on January 2, 2003 for the Bank of Thailand to repay all remaining IMF debt in installments with in the next six months. The Bank of Thailand has completed negotiation with the IMF and eight other creditors, as follows:

1. Borrowing in the form of loan contracts will be repaid in four installments commencing February 14, 2003 and ending on July 31, 2003.
2. Borrowing in the form of swap agreements with other central banks and ministries of finance will be repaid as they fall due. The last due date will be within July 2003.

Details of the Outstanding Debt and the first installment (on February 14, 2003)

Unit: Million USD

	Outstanding debt
Balance as at February 13, 2003	4,795.87
Payment on February 14, 2003	961.57
Balance left after first payment	3,834.30

All repayments will be completed by July 31, 2003.

Bank of Thailand

14 February 2003