



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

No. 21/2003

Bank of Thailand Symposium 2003

The Bank of Thailand will again be holding its annual research seminar this year under the topic, “**Managing the Recovery : Challenges Ahead**”. The aim is to share with the public some key findings from recent research conducted by economists at the Bank of Thailand on the Thai economy and the conduct of monetary policy in Thailand. In addition, the event will serve as a forum for the exchange of ideas between prominent academics and the general public, that will serve as valuable input in the formulation of appropriate economic policy and the conduct of monetary policy going forward.

This seminar will be held during August 20-21, 2003 at the Grand Ballroom, Shangri-La Hotel. This is the fourth annual seminar following the first one held in 2000 under the topic “Thai Monetary Policy in the 21st Century”, the second one held in 2001 under the topic “Monetary Policy in the New Economic and Financial Environment”, and the third one held in 2002 under the topic “On the Road to Sustainable Growth : Getting the Fundamentals Right”.

This seminar is focused on presenting current academic researches of the Monetary Policy Group, Bank of Thailand. This in turn will help assist an effective implementation of monetary policy by the Bank of Thailand whose ultimate objective is to guide the economy towards sustainable growth. In this year’s Symposium, the Bank of Thailand will present the findings of the research works in two areas. For the first area, the research will focus on sources and limitations of growth going forward, namely strength of sectoral balance sheets and financial disintermediation. It also attempts to explore the engine of growth to ensure sustainable recovery, touching on the future role and trend of intra-regional trade and private investment. For the second part, the main focus of the research is the challenges in the implementation of monetary policy for sustainable growth. In particular, the dynamics of inflation will be analyzed in order to understand the inflation process. Moreover, it will also examine future possibility of asset price

bubbles whilst exploring measures to counter such a problem through monetary policy under the inflation targeting regime.

On the last day of the seminar, there will also be a panel discussion on the topic, “Managing the Recovery : Challenges Ahead”. This panel discussion is joined by:

1. Dr. Virabongsa Ramangkura Chairman of the Executive Board, Advance Agro Plc., Ltd.
2. Dr. Chalongphob Sussangkarn President, TDRI
3. Dr. Praipol Koomsup Associate Professor, Thammasat University
4. Dr. Piyasvasti Amaranand Chairman, Kasikorn Asset Management Co., Ltd.

Tickets for the Symposium are now available at 3,000 Baht and 5,000 Baht (includes simultaneous English translation using headphone). Proceeds from ticket sales will be given to Puey Ungphakorn Fund in memory of his contributions to the Bank of Thailand, the economic and social development of Thailand.

For reservations, please contact the Monetary Policy Group, Bank of Thailand, tel. 0-2356-7615. For further information, please contact 0-2283-6981-2 or via the internet at www.bot.or.th.

Bank of Thailand

17 July 2003