



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

No. 17/2004

Re: The Bank of Thailand appointed primary dealers for bilateral repo transactions

The Bank of Thailand has appointed Primary Dealers for bilateral repo transactions since 1 October 2002 (Bank of Thailand Press Release No. 36/2002) and indicated that the Bank would periodically review the list of the Primary Dealers and preserve the right to amend the list of Primary Dealers in order to stimulate competition and to enhance the capability of the transmission mechanism of monetary policy via bilateral repo transactions.

The Bank of Thailand has reviewed the performance of the Primary Dealers for bilateral repo transactions in various aspects for the period starting from 1 October 2002 – 31 March 2004 and is pleased to announce the new list of Primary Dealers for bilateral repo transactions which will take effect from 15 June 2004 as follows:

1. Bangkok Bank PCL.
2. KASIKORNBANK PCL.
3. Citibank, N.A., Bangkok branch
4. Siam Commercial Bank PCL.
5. Standard Chartered Bank, Bangkok branch
6. Government Savings Bank
7. Bank of Asia PCL.
8. The Hong Kong and Shanghai Banking Corp., Ltd., Bangkok branch

The Bank of Thailand shall review the list of the Primary Dealers for bilateral repo transactions at least once a year. Financial Institutions that may wish to apply for primary dealership should submit their proposal together with

- 1) Recent 3 years financial statements
- 2) Business plan in engaging in the private repurchase activities
- 3) Summary of internal work process, internal control and risk management in fixed income market
- 4) Examples of their researches or publications provided to customers, if there is.

The Bank of Thailand will add new Primary Dealer(s) to the list when it deems appropriate and shall preserve the right to select and appoint our Primary Dealers for bilateral repo transactions.

Place to submit the application and for more information, please contact:

Market Research and Development Team 2

Financial Markets Operations Group

Bank of Thailand

273 Samsen Rd., Pranakorn,

Bangkok 10200

Tel : +66 2283 5130, +66 2283 5128

Fax : +66 2356 7455

Email : analysis@bot.or.th

Bank of Thailand

14 June 2004