



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

No. 34 / 2004

Standard Payment Barcode

Mr. Sayan Pariwat, Senior Director of the Payment Systems Group, Bank of Thailand (BOT), has today notified that BOT will announce the standard payment barcode as a national format on payment transactions. The announcement indicates an attempt to increase efficiency in payment process as currently there are different types of barcode formats being printed on payment documents. The implementation of this common standard will thus not only reduce operating costs such as printing cost, but also support the development of electronic payment channels in the future.

This standardization, developed jointly by BOT and the Subcommittee on National Payment Cooperation (SNPC) in cooperation with several leading government agencies as well as private sectors, is printed with the Code 128, with a maximum of 62 digits. The bar height must not be less than one centimeter and will be printed on the right side of the bottom of the payment documents.

The broad benefits arising from adoption of this new standard are the following :

1. reduce operating costs and printing cost for the payment documents ;
2. increase efficiency in the management of payment processes ;
3. support electronic payment transactions in the future, such as making bill payment via ATM machines ;
4. support the development of electronic payment infrastructures in order to foster an efficient payment and to increase the competitive advantage of domestic private sectors in the regional arena.

The compliance of this announcement will come into effect starting from February 1, 2005. However, any bill payment companies as well as service providers that have already complied with the new standard are able to implement immediately. For more information, please visit the BOT Website (www.bot.or.th) under the topic of Payment Systems or contact the Payment Barcode Working Group under the SNPC at Tel. 0-2470-1514.

Bank of Thailand
30 September 2004

For more details, see [annex](#).