



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

NO. 41/2004

Financial Assistance to Poultry Farmers and Poultry Breeder Entrepreneurs

Affected by the Outbreak of Avian Flu

To alleviate the financial burden of poultry farmers and poultry breeder entrepreneurs affected by the recurrence of avian flu, the Bank of Thailand will extend its assistance as per BOT.FOG.(06) C 524/2547 dated March 10, 2004. Details are as follows :

1. Objective	1. To relive burden on interest payment for existing debt. 2. To provide working capital for rehabilitation.
2. Eligible applicants	Poultry farmers and poultry breeder entrepreneurs affected by the outbreak of avian flu.
3. Credit Agents	The BOT will extend credit facility through commercial banks, the SME Bank, the Government Savings Bank and the Bank for Agriculture and Agricultural Cooperatives.
4. Procedures	1. The BOT will purchase promissory notes issue by poultry farmers and poultry breeder entrepreneurs through financial institutions at the amount equivalent to its face value. 2. Maturity of promissory notes should not exceed 360 days from the date purchased by BOT and no later than March 10, 2006. 3. Interest rate BOT will charge financial institutions is 0.01% p.a. Financial institutions are permitted to charge their clients at the rate not higher than 2% p.a. 4. The list of eligible entrepreneurs approved by financial institutions must be submitted to the BOT within Dec 30, 2004.
5. Total Amount of Credits	Baht 15,000 million.
6. Duration of Financial Assistance	By March 10, 2006.

Bank of Thailand
10 November2004