



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

No. 2/2005

Financial Assistance to Poultry Farmers and Poultry Breeder Entrepreneurs

Affected by the Outbreak of Avian Flu (Revised)

To alleviate the financial burden of poultry farmers and poultry business entrepreneurs affected by the recurrence of avian flu, the Bank of Thailand will extend its assistance as per BOT.FOG.(04) C. 9 /2548 dated January 6, 2005 to cover entrepreneurs in poultry related industry, as follows :

| | |
|------------------------|--|
| 1. Objective | 1. To relieve burden on interest payment for existing debt. 2. To provide working capital for rehabilitation. |
| 2. Eligible applicants | Poultry farmers and poultry breeder entrepreneurs, slaughter house, cutting plants, poultry products plants, exporter of frozen broiler meat, producer of parent stock, grandparent stock and hatcheries and farmers who are willing to change their career affected by the outbreak of avian flu. |
| 3. Credit Agents | The BOT will extend credit facility through commercial banks, the SME Bank, the Government Savings Bank, the Bank for Agriculture and Agricultural Cooperatives and the Export - Import Bank of Thailand. |
| 4. Procedures | 1. The BOT will purchase promissory notes issue by eligible applicants through financial institutions at the amount equivalent to its face value. 2. If the business is classified as production term of promissory notes should not exceed 360 days from the date purchased by BOT, otherwise term should not exceed 180 days from the date purchased by BOT and no promissory notes can due later than March 10, 2006. 3. Interest rate BOT will charge financial institutions is 0.01% p.a. |

| | |
|-------------------------------------|--|
| | <p>Financial institutions are permitted to charge their clients at the rate not higher than 2% p.a.</p> <p>4. The list of eligible entrepreneurs approved by financial institutions must be submitted to the BOT within February 28, 2005.</p> |
| 5. Total Amount of Credits | Baht 15,000 million. |
| 6. Duration of Financial Assistance | By March 10, 2006. |

Bank of Thailand

11 January 2005