



# BANK OF THAILAND NEWS

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## **Financial Assistance to Entrepreneurs Affected by the Outbreak of Violence in the Three Southern Border Provinces**

To alleviate the financial burden of entrepreneurs affected by the violence in the three southern border provinces, the Bank of Thailand will extend its financial assistance as per BOT.FOG.(04) C 36/2548 dated January 10, 2005. Details are as follows :

1. Objective	To relieve debt burden.
2. Eligible applicants	Thai entrepreneurs located in Yala, Pattani and Narathiwat affected by the outbreak of the on going violence.
3. Credit Agents	The BOT will extend credit facility through commercial banks.
4. Procedures	<ol style="list-style-type: none"><li>1. The BOT will lend through commercial banks under collateralized by promissory notes issued by eligible applicants.</li><li>2. The amount of loan to each eligible applicants is equal to full face value of promissory notes issued.</li><li>3. If the business is classified as production, term of promissory notes should not exceed 360 days from the issue date, otherwise term should not exceed 180 days from the issue date and no promissory notes will due later than February 28, 2006.</li><li>4. Loan rate BOT will charge commercial banks is 0.01% p.a. while commercial banks are allowed to charge their clients at the rate no more than 1.5% p.a.</li><li>5. The list of eligible entrepreneurs approved by commercial banks should be submitted to the BOT by February 28, 2005.</li></ol>

5. Total Amount of Credits	Baht 20,000 million.
6. Duration of Financial Assistance	By February 28, 2006.

**Bank of Thailand**

**18 January 2005**