



## **BANK OF THAILAND NEWS**

Communications and Relations Office, Management Assistance Department  
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

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### **Issuance of Bank of Thailand Bonds with Maturities Exceeding One Year**

Since February 2003, the Bank of Thailand has continually issued Bank of Thailand Bonds as one of the instruments used in the implementation of monetary policy to ensure that money market liquidity is at the appropriate level.

As demand for bonds with medium to long-term maturities is still high, the Bank of Thailand will begin issuing fixed-coupon Bank of Thailand Bonds with longer-term maturities in May 2005. The fixed-coupon Bank of Thailand Bonds will be auctioned in accordance with the Bank of Thailand Regulation regarding the Issuance of Bank of Thailand Bonds B.E. 2546.

The longer-term bonds will not only ensure that the maturity structure of Bank of Thailand bonds is more balanced but will also provide another investment alternative. In addition, this will also help enhance the development of the Thai bond market further. In determining the issue size and maturity distribution of the bonds, the Bank of Thailand will, first and foremost, take into account the prevailing market conditions.

The three-month auction schedule for the longer term Bank of Thailand Bond will be released in advance on the Bank of Thailand website. In this regard, the two-year fixed-coupon Bank of

Thailand Bond for the amount of 30,000 million baht will be issued for the first time this year from  
May to July 2005. Details are available in the attached notification.

**Bank of Thailand**

**27 April 2005**

For more details  