



BANK OF THAILAND NEWS

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The Bank of Thailand Signs MOU with the Monetary Authority of Singapore

The Bank of Thailand (BOT) has signed a Memorandum of Understanding (MOU) on Information Exchange for Effective Cross-border Banking Supervision with the Monetary Authority of Singapore (MAS), the central bank of Singapore and the regulator of Singapore's financial services.

The MOU provides a formal basis for banking supervisory cooperation between the two authorities. It allows for supervisory cooperation between BOT and MAS in areas of information sharing and communication during the licensing process and ongoing supervision of banks operating under their respective supervisory responsibility.

The MOU was signed by Mr. Heng Swee Keat, the MAS Managing Director, and M.R. Pridiyathorn Devakula, the BOT Governor, on 25 May 2006 in Singapore.

Bank of Thailand

25 May 2006

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