



BANK OF THAILAND NEWS

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The Bank of Thailand Signs MoU with the China Banking Regulatory Commission

The Bank of Thailand (BOT) has signed a Memorandum of Understanding (MoU) on Information Exchange for Effective Cross-border Banking Supervision with the China Banking Regulatory Commission (CBRC), the regulator of financial institutions in the People's Republic of China.

The MoU provides a formal basis for banking supervisory cooperation between the two authorities. It allows for supervisory cooperation between BOT and CBRC in areas of information sharing and communication during the licensing process and ongoing supervision of banks operating under their respective supervisory responsibility.

The MoU was signed by Mr. Liu Mingkang, the CBRC Chairman, and M.R. Pridiyathorn Devakula, the BOT Governor, on 18 September 2006 in Singapore.

Bank of Thailand
3 October 2006