



BANK OF THAILAND NEWS

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Financial Institutions' Holidays for Songkran Festival 2007

According to the Bank of Thailand's notification Re: Commercial Banks, Finance Companies and Credit Foncier Companies' Holidays for B.E. 2550, dated 25 July 2006, Friday 13 – Monday 16 April 2007 are prescribed as financial institutions' Songkran holidays, total of 4 consecutive days. The cabinet meeting on April 3, 2007 has agreed to set Tuesday 17 April 2007 as an additional public holiday for Songkran Festival. Therefore, the holidays of 13-16 April 2007 is changed to 13-17 April 2007, total of 5 consecutive days.

The Bank of Thailand (BOT) has considered the necessity of people and business sector that are the financial services users of financial institutions. In case of Tuesday 17 April 2007 is set as an additional holiday for financial institutions, the total Songkran holidays will be 5 consecutive days. People and business sector may get difficulty from insufficient financial services. Moreover, the business sector may get unfavorable effect, especially from international settlement transactions that have already been arranged. Consequently, BOT has confirmed the Songkran Festival holidays for financial institutions on 13-16 April 2007.

The Bank of Thailand

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