



BANK OF THAILAND NEWS

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The Bank of Thailand Signs a Statement of Cooperation with the Hong Kong Monetary Authority

The Bank of Thailand (BOT) has signed a Statement of Cooperation (SoC) on Information Exchange for Effective Cross-border Banking Supervision with the Hong Kong Monetary Authority (HKMA), the regulator of deposit taking financial institutions in the Hong Kong Special Administrative Region (HKSAR).

The SoC provides a formal basis for banking supervisory cooperation between the two authorities. It allows for supervisory cooperation between BOT and HKMA in areas of information sharing and communication during the licensing process and ongoing supervision of banks operating under their respective supervisory responsibility.

The SoC was signed by Mr. Joseph Yam, the HKMA Chief Executive, and Mrs. Tarisa Watanagase, the BOT Governor, on 23 June 2007 at the Bank for International Settlements, Basel, Switzerland.

Bank of Thailand
25 June 2007

Vision : A forward-looking organization with competent staff dedicated to ensuring the resilience of the Thai economy against shock and instability

