



BANK OF THAILAND NEWS

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No. 39/2007

Confirmation of Financial Institutions' operating day on August 20, 2007

According to the Cabinet's resolution on August 7, 2007, the Cabinet has declared August 20, 2007 as a public holiday in order to facilitate voters to travel back to their hometown to cast their vote on the drafted Constitution of the Kingdom of Thailand of B.E. 2550.

The Cabinet's resolution is intended to facilitate and provide opportunity for those who are living away from their hometown to participate in the referendum on the drafted Constitution of the Kingdom of Thailand of B.E. 2550, which is a vital part of democratic processes. However, for financial and banking sector, many financial contracts have already been committed and prior scheduled for payments. Therefore, declaring an additional financial institutions' holiday within a short notice would cause an inevitable effect on business sector and general public. This would eventually incur cost to the country as a whole. Therefore, the Bank of Thailand affirms that the August 20, 2007 remains the financial institutions' operating day.

However, financial institutions may consider a flexible working hour in such a way that their personnel who have to travel in order to participating in a national referendum on the drafted Constitution may take leave on August 20, 2007 without being considered as part of their annual leave entitlement.

The Bank of Thailand
7 August 2007

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