



BANK OF THAILAND NEWS

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Financial Institutions' Holidays for Songkran Festival 2008

According to the Bank of Thailand's notification Re: Commercial Banks, Finance Companies and Credit Foncier Companies' Holidays for B.E. 2551, dated 9 July 2007, Monday 14 - Tuesday 15 April 2008 are prescribed as financial institutions' Songkran holidays, total of 4 consecutive days. The cabinet meeting on March 25, 2008 has agreed to set Wednesday 16 April 2008 as an additional public holiday for Songkran Festival, total of 5 consecutive days.

The Bank of Thailand (BOT) has considered the necessity of people and business sector that are the financial services users of financial institutions. In case of Wednesday 16 April 2008 is set as an additional holiday for financial institutions, the total Songkran holidays will be 5 consecutive days. People and business sector may get difficulty from insufficient financial services. Moreover, the business sector may get unfavorable effect, especially from international settlement transactions that have already been arranged. Consequently, BOT has confirmed the Songkran Festival holidays for financial institutions on 14-15 April 2008.

The Bank of Thailand

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