



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department

Tel. 0-2283-5016-7 Fax. 0-2281-5648 www.bot.or.th

No. 31/2008

Bank of Thailand Symposium 2008

Ms. Duangmanee Vongpradhip, Assistant Governor of Monetary Policy Group, Bank of Thailand (BOT), announces that BOT will be holding its annual research symposium under the topic "**Monetary Policy in a Volatile World: Challenges and Strategies Going Forward**" at the Bangkok Convention Centre, Centara Grand at Central World, Bangkok, during 3-4 September 2008. The aim is to share with the general public key findings from the Bank of Thailand's recent research on the conduct of the monetary policy. The event will also serve as a forum for the exchange of views between prominent academics and the public, which will subsequently serve as a valuable input in the formulation of appropriate economic policies in the more volatile global environments going forward.

As economies and financial markets have been increasingly linked globally through international trade and investment, the Thai economic and financial systems are inevitably affected by the changes and volatilities of the global economy and finance. The prime examples of new economic environments include the record-high prices of oil and other commodities and the spread of the sub-prime crisis originated in the United States. These create important challenges facing the central banks all over the world whose main responsibility is to attain price stability while ensuring sustainable economic expansion.

For this reason, the Bank of Thailand deemed it vital and timely to conduct research studies and to hold a symposium on the stated topic. The symposium will be held in two main sessions. The first session will comprise the presentations of 5 research papers, starting with the analysis of the new financial environment and its impact on monetary policy of central banks around the world before going on to exploring the inflation dynamics driven by oil and commodity prices and their implications on Thailand's monetary policy. Then, a case study of Thailand on the role of exchange rate in monetary policy under inflation targeting will be presented, followed by a proposal of strategies for conducting monetary policy when it is increasingly more difficult to estimate the economy's potential output. Finally, the effectiveness of the monetary policy in the globalized world will be assessed. The latter session of the seminar will feature a panel discussion joined by distinguished experts from both the public and private sectors, including:

Dr. Virabongsa Ramangkura	Director Chairman of Executive Board
Dr. Piyasawat Amranand	President of Kasikornbank Plc.
Dr. Supavud Saicheua	Managing Director of Phatra Securities Plc.
Dr. Bandid Nijathaworn	Deputy Governor, Financial Institutions Stability, Bank of Thailand

This session will be moderated by

Dr. Atchana Waiquandee,	Deputy Governor, Monetary Stability, Bank of Thailand
-------------------------	-------------------------------------------------------

The seminar will be conducted in Thai. Tickets for the Symposium are now available at 3,000 Baht. For reservations and further information, please contact the Monetary Policy Group, Bank of Thailand, Tel. 0-2356-7389, 0-2283-6980-1, Fax 0-2282-5082 or e-mail to WebTeam@bot.or.th.

Bank of Thailand
5 August 2008