



BANK OF THAILAND

BOT Press Release

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Financial institution operations for potentially extended flooding situation

Mr. Prasarn Trairatvorakul, Governor of the Bank of Thailand (BOT), informed that, in light of the discussion with Thai commercial banks, foreign commercial bank branches, and specialized financial institutions, the threat of flooding in the inner Bangkok and important business districts remains high. Since the arrival of flood water may be later than previously anticipated and flooding could be prolonged, financial institutions agreed to adopt an operational framework for potentially extended flooding situation, focusing on continued close monitoring without a need to declare a special bank holiday at this time.

Nevertheless, the BOT has asked financial institutions to scale down to only necessary operations, mindful of the well-being and safety of their personnel in travelling to work. While any financial institution can choose to close its operations at discretion and inform or seek approval from the BOT thereafter, it is asked to keep its payment system in operation.

Moreover, all financial institutions have reaffirmed their intention to support their customers and preparation for credit extension for rebuilding after the flood.

Bank of Thailand
28 October 2011