



BANK OF THAILAND

BOT Press Release

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Her Royal Highness Princess Maha Chakri Sirindhorn presided over the Official Opening Ceremony of the Bank of Thailand Representative Office in Beijing, the People's Republic of China.

On Friday 6 April 2012 at 11.00 a.m., Her Royal Highness Princess Maha Chakri Sirindhorn presided over the Official Opening Ceremony of the Bank of Thailand Representative Office in Beijing at the Exchange Beijing Building. On this occasion, Her Royal Highness granted the audience to H.E. Mr. Wiboon Khusakul, Ambassador of the Kingdom of Thailand to the People's Republic of China; M.R. Chatu Mongkol Sonakul, Chairman of the Board of the Bank of Thailand; Mr. Prasarn Trairatvorakul, Governor of the Bank of Thailand; as well as Bank of Thailand's top-level executives.

Following the Opening Ceremony, HRH Princess Maha Chakri Sirindhorn graciously accepted to attend the luncheon organized by the Bank of Thailand at the Royal Thai Embassy, Beijing. Among the guests were Hon. Mr. Zhou Xiaochuan, Governor of the People's Bank of China; top-level executives of Thai commercial banks operating in China, and Chinese commercial banks with operations in Thailand; senior officials from the Royal Thai Embassy; Chief Representatives of Foreign Central Bank Representative Offices in Beijing; and Senior Resident representatives of international organizations in China.

With the rising importance of China as the world's second largest economy, the Bank of Thailand took the decision to set up a Representative Office in Beijing, which received the approval of the Chinese authorities in January 2011. The Beijing Representative Office is the BOT's third representative office overseas following the establishment of the New York Representative Office in 1990, and the London Representative Office in 1993. The BOT Beijing Representative Office is responsible for promoting closer ties between the Bank of Thailand and the People's Bank of China, as well as other government agencies in China; foster understanding and first-hand knowledge of China's economic and financial developments including policy implementations; and strengthening cooperation and financial ties between Thailand and China over the long term.

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