



BANK OF THAILAND

BOT Press Release

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Permission for Securities Companies to Conduct Foreign Exchange Business

Ms. Vachira Arromdee, Assistant Governor, Financial Markets Operations Group, Bank of Thailand (BOT), revealed that following the BOT's announcement of the foreign exchange regulation reform in June 2017, the BOT has continuously relaxed the regulations to enhance ease of doing business.

In further relaxing the regulations under the reform, the Ministry of Finance and the BOT have permitted securities companies to apply for foreign exchange licenses which will allow them to buy, sell, or exchange foreign currencies with their customers for investment in securities under the scope of the brokerage business.

The above relaxation will offer alternatives for Thai and Non-resident investors to execute foreign exchange transactions with securities companies in addition to commercial banks, which will increase more flexibility in such investment.

The relaxation has been effective since 13 June 2018.

Bank of Thailand

14 June 2018

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