



BANK OF THAILAND

**BOT Press Release**

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No. 21/2019

**Memorandum of Understanding on Cooperation in the Area of Payment Systems and Financial Innovation between the Bank of Thailand and Bank Indonesia**

Mr. Veerathai Santiprabhob, Governor of the Bank of Thailand (BOT), and Mr. Perry Warjiyo, Governor of Bank Indonesia (BI) signed the Memorandum of Understanding (MOU) on Cooperation in the Area of Payment Systems and Financial Innovation on 4 April 2019 in Chiang Rai, Thailand.

The MOU aims to promote closer cooperation between the two central banks in the areas of digital innovation in payment and financial services, cross-border payments, and supervision of payment systems. This collaboration will help advance financial development and financial integration between the two countries, leading to sustainable economic growth of Indonesia and Thailand going forward.

Bank of Thailand

4 April 2019

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