



BANK OF THAILAND



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No 59/2563

New Government Bond Infrastructure launched with Blockchain Technology

The Bank of Thailand (BOT) has successfully launched a new platform leveraging Blockchain Technology for Government Savings Bond issuance. It aims to enhance investors' buying experience, improve operational efficiency and reduce overall cost. Fifty billion baht of government savings bonds have been sold out in a week.

DLT Scripless Bond Project has applied Blockchain Technology to develop a secure and efficient government bond infrastructure. It is a collaborative effort among eight institutions, which are BOT, Public Debt Management Office, Thailand Securities Depository Co., Ltd, Thai Bond Market Association and selling-agent banks, including Bangkok Bank, Krungthai Bank, Kasikorn Bank, and Siam Commercial Bank.

The new infrastructure successfully went live by supporting Government Savings Bonds: "1 Baht Bond" and "Moving Forward". The total issuance of 50 billion THB has completely allocated to the investors sooner than expected.

The investors would benefit from receiving bonds faster and purchasing bonds up to the individual quota from a single bank. The project would also help service providers to reduce operational complexity and lower the overall cost of bond issuance.

In the next phase, the infrastructure will expand to support all different government bonds, both retail and wholesale, to fully served demand of all stakeholders.

Bank of Thailand
11 September 2020

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Watch DLT Scripless Bond video here:

<https://www.bot.or.th/English/DebtSecurities/Pages/default.aspx>