



Joint Press Release

“Publication of Thailand Taxonomy Phase 2”

The Thailand Taxonomy Board (the “Board”), comprising representatives from the Department of Climate Change and Environment (DCCE), the Bank of Thailand (BOT), the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand (SET), and other relevant stakeholders from both public and private sectors (*as listed in Annex*), has jointly developed the Thailand Taxonomy Phase 2¹.

The Thailand Taxonomy Phase 2 covers the agriculture, construction and real estate, manufacturing, and waste management sectors, which are considered high greenhouse gas-emitting sectors. This phase is a continuation of Phase 1, which focused on the energy and transportation sectors. The development of Phase 2 involved stakeholder consultations that began in February 2024, followed by a public consultation from October 28, 2024, to January 10, 2025.

Throughout the consultation, the Board received valuable comments and suggestions from various stakeholders, including government agencies, private sector, civil society, academia, and international organizations. Most of the feedbacks agreed in principles, with some offering suggestions—such as incorporating additional environmental standards or certification schemes, as well as practices suitable for the Thai context in each economic sector. These inputs were carefully considered and integrated in the final Thailand Taxonomy Phase 2, which can be downloaded from May 27, 2025 onwards via the websites of DCCE, BOT, SEC, and SET, and other Board members. Other access channels will be announced in the future.

In addition, the Board will co-organize a seminar on “Thailand Taxonomy 2.0: Driving the Thai Economy towards sustainability” on May 27, 2025, from 1.30 – 4.00 p.m.. This seminar aims to promote the understanding of the concept and the use of Thailand Taxonomy as a

¹ Thailand Taxonomy Phase 2 comprises 6 objectives: 1. Climate change mitigation 2. Climate change adaptation 3. Sustainable use and protection of marine and water resources 4. Promotion of resource resilience and transition to a circular economy 5. Pollution prevention and control and 6. Protection and restoration of biodiversity and ecosystems.

reference tool for defining and classifying environmentally sustainable activities. The event will be livestreamed via the official Facebook pages of DCCE, BOT, SEC, and SET.

Last but not least, the Board would like to express sincere appreciation for all comments and suggestions, and hopes that stakeholders will adopt the Thailand Taxonomy as a reference tool for developing environmental policies and strategies, as well as for considering financing opportunities and effectively managing environmental and climate-related opportunities and risks. This will help support the smooth and timely transition of the Thai economy toward environmental sustainability in line with global developments.

Department of Climate Change and Environment

Bank of Thailand

Securities and Exchange Commission

Stock Exchange of Thailand

27 May 2025

Annex

A total of 32 public and private sector agencies participated in the development of the Thailand Taxonomy Phase 2, as the following:

1. Thailand Greenhouse Gas Management Organization
2. Office of Natural Resources and Environmental Policy and Planning
3. Department of Alternative Energy Development and Efficiency
4. Office of the Energy Regulatory Commission
5. Department of Industrial Works
6. Thai Industrial Standards Institute
7. Industrial Estate Authority of Thailand
8. Office of Agricultural Economics
9. Department of Agriculture
10. Rice Department
11. Royal Forest Department
12. Department of National Parks, Wildlife and Plant Conservation
13. Department of Livestock Development
14. Department of Fisheries
15. Department of Marine and Coastal Resources
16. Department of Public Works and Town & Country Planning
17. Pollution Control Department
18. Wastewater Management Authority
19. Department of Local Administration
20. Department of Health
21. Bangkok Metropolitan Administration
22. Federation of Thai Industries
23. Renewable Energy Industry Club, Federation of Thai Industries
24. Board of Trade of Thailand
25. Thai ESCO Association
26. Thai Condominium Association
27. Council of Engineers
28. Thai Green Building Institute
29. Thai Bankers' Association
30. Association of International Bank
31. Government Financial Institutions Association
32. Working Group on Sustainable Investment, The Stock Exchange of Thailand

Supporters of Thailand Taxonomy Phase 2 development:

1. International Finance Corporation (IFC)
2. Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)
3. Development Bank (ADB)

Consultants of Thailand Taxonomy Phase 2 development:

1. Climate Bonds Initiative (CBI)
2. DNV
3. The Creagy Company Limited
4. Carbon Institute for Sustainability (CBiS)
5. Thailand Development Research Institute Foundation (TDRI)