



### Joint Press Release

## Central Banks of Malaysia, Indonesia and Thailand Appoint Additional Qualified Banks to Participate in the Local Currency Transaction Framework

Bank Negara Malaysia (BNM), Bank Indonesia (BI) and the Bank of Thailand (BOT) are pleased to announce the appointment of additional qualified commercial banks to operationalise the Local Currency Transaction Framework (LCTF). These qualified banks, known as Appointed Cross-Currency Dealers (ACCDs), will facilitate cross-border settlement of trade and investment between the respective countries. This initiative follows several enhancements to the LCTF announced on 17 February 2025. [\[hyperlink to previous PR\]](#)

The expanded ACCD network will strengthen customer outreach, enhance market access to local currency liquidity, provide businesses with enhanced options for cross-border transactions between Malaysia, Indonesia and Thailand.

BNM, BI, and BOT continue to support trade and investment growth through closer financial collaboration under the LCTF.

The newly appointed banks are listed below:

MYR-IDR LCTF	
Malaysian Banks	Indonesian Banks
1. AmBank (M) Berhad	1. PT Bank Danamon Indonesia Tbk
2. Bank of China (Malaysia) Berhad	2. PT Bank OCBC NISP Tbk
3. OCBC Bank Malaysia Berhad	3. PT Bank Pembangunan Daerah Jawa Timur Tbk
4. Standard Chartered Bank Malaysia Berhad	4. Bank of China (Hong Kong) Limited Jakarta Branch
5. Sumitomo Mitsui Banking Corporation Malaysia Berhad	

MYR-THB LCTF	
<b>Malaysian Banks</b> <ol style="list-style-type: none"> <li>1. AmBank (M) Berhad</li> <li>2. Bank of China (Malaysia) Berhad</li> <li>3. Hong Leong Bank Berhad</li> <li>4. OCBC Bank Malaysia Berhad</li> <li>5. Sumitomo Mitsui Banking Corporation Malaysia Berhad</li> </ol>	<b>Thai Bank</b> <ol style="list-style-type: none"> <li>1. Bank of China (Thai) Public Company Limited</li> </ol>

IDR-THB LCTF	
<b>Indonesian Banks</b> <ol style="list-style-type: none"> <li>1. PT Bank OCBC NISP Tbk</li> <li>2. Bank of China (Hong Kong) Limited Jakarta Branch</li> </ol>	<b>Thai Banks</b> <ol style="list-style-type: none"> <li>1. Bank of China (Thai) Public Company Limited</li> </ol>

Bank of Thailand  
Bank Indonesia  
Bank Negara Malaysia  
5 August 2025

**For media enquiries, please contact:**

**Bank of Thailand**

International Department

Tel: +66 2283 6288

Email: [IND-InterStrategy@bot.or.th](mailto:IND-InterStrategy@bot.or.th)

**Bank Indonesia**

Communication Department

Ramdan Denny Prakoso

Executive Director

Tel: +62 (21) 131

E-mail: [bicara@bi.go.id](mailto:bicara@bi.go.id)

**Bank Negara Malaysia**

Strategic Communications Department

E-mail: [communications@bnm.gov.my](mailto:communications@bnm.gov.my)