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Renewal of Bilateral Local Currency Swap Arrangement  
between Bank of Thailand and Bank of Japan

The Bank of Thailand and the Bank of Japan have renewed the Bilateral Local Currency Swap Arrangement (BSA) for a further three-year period until 30 March 2029.

The arrangement was first established in 2020 and has since been successively renewed. The BSA is designed to enhance the financial stability of the two countries. It allows for the exchange local currencies between the two central banks of up to THB 240 billion or JPY 800 billion, thereby enabling them to provide Thai Baht or Japanese Yen liquidity to eligible financial institutions in Thailand and Japan.

Bank of Thailand  
30 March 2026

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