

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.
Please refer to the Thai text for the official version.

Notification of the Ministry of Finance
Directions of the Minister to Authorized Company

By virtue of the power conferred upon him under Article 3 of the Ministerial Regulations No.13 (B.E. 2497) issued under the Exchange Control Act B.E. 2485, the Minister of Finance hereby issues the Directions to the applicants for the authorized company permit and the authorized company as follows:

Clause 1 Notification of the Ministry of Finance Re: Directions of the Minister to Authorized Company dated 3rd May 2534 shall be repealed.

Clause 2 In this Notification:

“Competent Officer” means a person appointed for the execution of the Exchange Control Act B.E. 2485.

“Traveler’s cheques” means cheques for travelers payable in foreign currencies.

“International credit card” means a member card that a bank or an overseas company issues for its members for payment of goods or services and withdrawal of money.

“Minister” means the Minister of Finance.

Clause 3 Authorized company shall undertake business regarding foreign means of payment only under the scope listed below:

1. Buy traveler’s cheques or pay money to international credit card holders in exchanging for the right to reimburse.
2. Sell traveler’s cheques to persons traveling abroad.

Clause 4¹ An applicant for the authorized company permit shall meet all of the requirements as prescribed by the Competent Officer and shall submit an application in the form prescribed together with related documents to the Minister

¹ Clause 4 amended by the Notification of the Ministry of Finance on Directions of the Minister to Authorized Company (No. 2)

through the Bank of Thailand. The Minister and the Bank of Thailand shall consider the application submitted within 60 working days from the date that all required documents are completed.

In the case where the permit is lost or substantially damaged, the authorized company shall file a motion to receive a replacement paper from the Minister in writing through the Bank of Thailand within 30 days from the date of the lost or damaged. The Minister and the Bank of Thailand shall consider the request within 45 working days from the date the request is received.

Clause 5 In undertaking a business as prescribed in Clause 3, authorized company shall comply with the rules and procedures as prescribed by the Competent Officer.

Clause 6² The permit is granted for the operation of the business only at the authorized office, unless the permission has been granted by the Competent Officer.

Clause 7³ In the case where an authorized company wishes to relocate its authorized place of business, the authorized company shall seek approval by submitting a letter specifying the reason for relocation together with related documents to the Competent Officer.

Clause 8 If an authorized company dissolves its business, the manager or liquidator shall notify to the Competent Officer in writing and return the permit to the Competent Officer within 15 days from the dissolution date.

Clause 9 The permit granted is valid for one year and it will be automatically renewed annually unless the Minister notifies of discontinuing the permit in writing not less than 30 days prior to the expiry date of the permit.

Clause 10 This Notification shall come into force as from 3rd October B.E.2548

Given on 3rd October B.E.2548
Tanong Pittaya
Minister of Finance

² Clause 6 amended by the Notification of the Ministry of Finance : Directions of the Minister to Authorized Company (No. 2)

³ Clause 7 amended by the Notification of the Ministry of Finance : Directions of the Minister to Authorized Company (No. 2)