

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

Notification of the Ministry of Finance
Directions of the Minister to Authorized Banks
Undertaking Bangkok International Banking Facilities Business

By virtue of the power conferred upon him under Article 3 of the Ministerial Regulations No.13 (B.E. 2497) issued under the Exchange Control Act B.E. 2485, the Minister of Finance hereby issues the Directions to authorized banks in undertaking Bangkok International Banking Facilities business as follows:

Clause 1. In this Notification:

“Act” means the Exchange Control Act B.E. 2485 as amended by the Emergency Decree amending the Exchange Control Act B.E. 2485, B.E. 2486;

“Ministerial Regulations” means the Ministerial Regulations No.13 (B.E. 2497) issued under the Exchange Control Act B.E. 2485;

“Notification of the Ministry of Finance” means the notifications given by the Minister by virtue of the power conferred upon him under the Act and the Ministerial Regulations;

“Authorized bank” means a commercial bank authorized to transact business relating to foreign means of payment;

“Competent Officer” means a person appointed by the Minister or the Governor of The Bank of Thailand for the execution of this Act;

“Minister” means the Minister of Finance.

Clause 2. In undertaking the Bangkok International Banking Facilities business, authorized banks shall not be required to comply with the Notification of the Ministry of Finance Re: Directions

of the Minister to Authorized Banks but shall comply with this Act, the Ministerial Regulations, the Notifications of the Ministry of Finance and Notices and Directions of the Competent Officer.

Apart from the first paragraph, authorized banks undertaking the Bangkok International Banking Facilities business shall comply with the rules and procedures as prescribed in the Notification of the Ministry of Finance Re: Directions of the Minister to Authorized Banks Undertaking Bangkok International Banking Facilities Business and Bank of Thailand's Notice, except where the Competent Officer grants specific exemption.

Clause 3. Authorized banks undertaking the Bangkok International Banking Facilities business shall submit complete, accurate and timely reports in the forms as prescribed by the Competent Officer.

Clause 4. This Notification shall come into force as from 19th March B.E.2536.

Given on 19th March B.E.2536

(Tarin Nimmanhaemin)

Minister of Finance

