

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.
Please refer to the Thai text for the official version.

Notification of the Ministry of Finance
Exchange Control

By virtue of the power conferred upon him under Articles 9, 15, 16 and 25 of the Ministerial Regulations No. 13 (B.E. 2497) issued under the Exchange Control Act B.E. 2485 as amended by the Ministerial Regulations No. 20 (B.E. 2534), the Ministerial Regulations No. 21 (B.E. 2539), the Ministerial Regulations No. 23 (B.E. 2541) issued under the Exchange Control Act B.E. 2485, the Minister of Finance issues the notification as general directions as follows:

Clause 1. The following notifications are cancelled:

- (1) Notification of the Ministry of Finance on Exchange Control dated 1st April B.E. 2534
- (2) Notification of the Ministry of Finance on Exchange Control (No. 2) dated 19th March B.E. 2536
- (3) Notification of the Ministry of Finance on Exchange Control (No. 3) dated 2nd February B.E. 2537

Clause 2. The exportation or taking out from Thailand of currency under the following conditions shall not be required approval from the Competent Officer in accordance with Article 9 of the Ministerial Regulations:

- (1) The exportation or taking out from Thailand of currency by an authorized bank in an amount not exceeding the value of currency or foreign currencies that a bank abroad brings in for an exchange

(2)¹ The exportation or taking out from Thailand of currency to Vietnam, China (only Yunnan province) and countries bordering Thailand in an amount not exceeding 2,000,000 Baht.

(3) The exportation or taking out from Thailand of currency other than those specified in (1) and (2) in an amount not exceeding 50,000 Baht.

Clause 3.² The purchase and sale of gold, including trading of futures contracts linked to gold or variables related to gold, shall be permitted for those undertaking in or outside the futures exchange, whether directly or through a broker, an agent, or any other means, and regardless of whether there are deliveries of such gold or not. The trading of futures contracts shall nonetheless comply with the law governing futures contracts.

Trading of futures contracts linked to gold or variables related to gold undertaking outside the futures exchange shall comply with the rules as prescribed by the Competent Officer.

The purchase and sale of gold abroad is permitted, except for all types of futures contract linked to gold or variables related to gold including trading of futures contracts linked to gold or variables related to gold, shall be approved by the Competent Officer in accordance with the rules as prescribed by the Competent Officer.

Clause 4. Exportation of items under the following conditions shall not be required to acquire foreign currencies according to Article 16 of the Ministerial Regulations:

- (1) Samples of goods
- (2) Personal belongings of a person traveling abroad
- (3) Empty containers exported for refilling and to be returned to Thailand or already filled once brought in and to be returned abroad, or already filled once exported and to be returned to Thailand later, including empty bobbins,

¹ Clause 2(2) amended by Notification of the Ministry of Finance on Exchange Control No. 7 (B.E. 2560)

² Clause 3 amended by Notification of the Ministry of Finance on Exchange Control No. 3 (B.E. 2552)

(4) Exposed film exported for developing and later to be returned or cinematographic films

as well as advertising pictures imported for temporary showing in theatres or television stations and then to be sent back out of the country,

(5) Airplane spare parts and accessories, of which no foreign currency is bought for the payment, exported by a foreign airline branch in Thailand to its head office,

(6) Good imported with no payment and to be returned within the period agreed upon with the Customs Department,

(7) Exported goods that are brought into Thailand for repairs without charge and re-exported,

(8) Consumer goods exported by government agencies, state entities, government entities or state enterprises for use in the government services or work abroad,

(9) Goods exported by government agencies, state entities, government entities, or state enterprises for exhibition or for repairs and later to be returned,

(10) Goods exported by government agencies, state entities, government entities, state enterprises, or the Thai Red Cross Society for donation to recipients abroad,

(11) Goods in which the Customs Officers are satisfied that they are temporarily imported for public exhibition or international conference,

(12) Goods for use in the geological drillings and explorations imported by foreign companies that receive concessions from the Thai government,

(13) Oil filled in aircrafts flying abroad,

(14) Goods exported by persons with diplomatic privileges, specialized agencies of the United Nations, international organizations or institutions of which Thailand is a member,

(15) Spare parts and accessories of international vessels that the Customs Officer is satisfied that they are exported by an international shipping operator, its branch or its representatives for repair of its own vessel used in its international shipping business,

(16) Exposed film of news and events or recorded videotapes and audiotapes to be exported by air,

(17) Goods, sold in duty free shop, taken out by persons traveling abroad, travelers in transit or persons who have been allowed to enter the Kingdom for a temporary period,

(18) Goods including jewelry, gold and platinum ornaments taken out by travelers in transit or persons who have been allowed to enter the Kingdom for a temporary period,

(19)³ Goods other than those stated in (1) to (18) for value less than US\$ 50,000 or its equivalent at market rate,

Clause 5. The importers or exporters shall declare the imported or exported goods, prices of the goods, means of payment, foreign currencies or currency paid or to be paid for the goods, and other relevant matters to the Competent Officer through the Customs Officers upon submission of the Imports and Exports Entry Forms to Customs.

To declare the goods specified in the preceding paragraph, the importers and exporters shall declare them in the form prescribed by the Competent Officer. However, the Competent Officer may grant exemption from declaring any particular goods or any specific goods of value not exceeding the specified limit.

Clause 6. Buyers and sellers of foreign means of payments with authorized banks or authorized companies shall, upon purchasing or selling foreign means of payment, declare transactions related to such foreign means of payments, details of the source and use of such foreign means of payments, purpose of purchasing such foreign means of payments, and other relevant matters to the Competent Officer through authorized banks or authorized companies.

The declaration of the transactions in accordance with the first paragraph shall be made in the form prescribed by the Competent Officer. However, the Competent Officer may grant exemption from declaring any particular transactions or the purchase or sale of foreign means of payment in an amount not exceeding the specified limit.

Clause 7. Persons maintaining foreign currency accounts with authorized banks under Article 16 or Article 20 of the Ministerial Regulations shall declare the transactions related to foreign currencies deposited or withdrawn, details of the acquisition or withdrawal of foreign currencies, purposes of deposits or withdrawals, and other related

³ Clause 4 (19) amended by Notification of the Ministry of Finance on Exchange Control No. 4 (B.E. 2553)

matters to the Competent Officer through authorized banks upon depositing or withdrawing.

The declaration of the transactions in accordance with the first paragraph shall be made in the form prescribed by the Competent Officer. However, the Competent Officer may grant exemption to depositors from declaring any particular transaction or the deposit or withdrawal of foreign currencies in an amount not exceeding the specified limit.

Clause 8. This Notification shall be in full force and effect from 1st April B.E. 2547.

Given on 31st March B.E.2547
(Somkid Jatusripitak)
Minister of Finance