

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

1 September 2025 (B.E. 2568)

To Manager

All Securities Companies

No. BOT.C. 5496/2568 Re: Clarification on Conduct of Thai Baht Transactions with Non-residents and Reporting Requirements under the Measures to Prevent Thai Baht Speculation

In pursuance to the Bank of Thailand (BOT)'s circular No. BOT.C. 5491/2568 Re: Revision of Rules and Practices under the Measures to Prevent Thai Baht Speculation dated 1 September 2025 (Rules and Practices) to all securities companies to notify revision of the Rules and Practices, the Bank of Thailand would like to provide the following clarifications in order for the securities companies to fully comply with the Rules and Practices in a standardized manner.

1. Relaxation on the rules related to Thai baht borrowing or transactions comparable to Thai baht borrowing of securities companies from non-residents (NRs) which includes allowing securities companies to borrow Thai baht (THB Loan) from NRs or issue Thai baht-denominated debt securities for sale to NRs, where the proceeds are to be used in the securities companies' business operation of as necessary, is aimed at enhancing ease of doing business for the securities companies. For example, a securities company are allowed to borrow Thai baht from the NR parent company for its working capital. Such transactions with NRs must not be intended for Thai baht speculation. Therefore, securities companies are requested to comply with such intent. The Bank of Thailand may request relevant information and documents for examining and monitoring such transactions to ensure compliance with the prescribed rules and conditions.

2. Reporting of the transactions conducted with NRs is still subject to the existing practices and procedures as follows:

2.1. Securities companies are required to submit data on transactions conducted with NRs in accordance with the Rules and Practices, including (1) Outstanding Balance of THB Borrowing Transaction with Non-Resident (With and Without Underlying) and (2) Outstanding Balance of NR's Excess Cash with Securities Companies in Thailand via DAP (Data Acquisition and Publication) in accordance with Data File Manual for the Measures to Prevent Thai Baht Speculation (Data File Manual Version 1.0). Details of such dataset schema are provided on the BOT website (www.bot.or.th) under the section of Our Services/ Data Acquisition

and Publication/ Report Templates and Document for Financial Markets Data/ Non-residents' Lending or Borrowing Transactions and others (Thai version).

In this regards, securities companies who have never submitted data via the BOT's internet-based service system (BOTSecureNet) are required to register for BOTSecureNet in order to activate the DAP service in accordance with the Bank of Thailand's Regulations on Data Transmission Services via Internet B.E. 2548 (2005), dated 17 November 2005.

2.2. Securities companies may refer to the registration and data submission procedures as well as reporting manuals, and download relating report templates, as follows:

2.2.1 The registration procedures for the Data Acquisition and Publication Services as well as templates of Letter of Service Agreement for Data Transmission via Internet and other relevant forms are provided on the BOT's website (www.bot.or.th) under the section of Our Services/ Data Acquisition and Publication/ Data Acquisition and Publication and Standard Codes/ Data Acquisition and Publication (DAP) (Thai version).

2.2.2 The reporting manuals and templates under the Measures to Prevent Thai Baht speculation for securities companies are provided on the BOT's website (www.bot.or.th) under the section of Our Services/ Data Acquisition and Publication/ Report Templates and Document for Financial Markets Data/ Non-residents' Lending or Borrowing Transactions and others (Thai version).

The above reporting requirements are effective from 1 December 2025.

Yours sincerely,

(Ms. Pimpan Charoenkwan)

Assistant Governor, Financial Markets Operations Group
for Governor

Foreign Exchange Administration and Policy Department
Tel. 0-2283-6714, 0-2283-5326-7, 0-2283-5426, 0-2356-7639