

(Unofficial Translation*)

Notification of the Bank of Thailand

No. Sor.Ror.Khor. 6/2559

Re: Fees and Charges Associated with Usage of Intraday Liquidity Facilities

1. Rationale

Reference is made to the Bank of Thailand (BOT)'s revision of the regulations on the maintenance of liquid assets which affected the valuation of debt instruments held as liquid assets by financial institutions and subsequently used by the BOT as a basis for the calculation of securities maintenance fees for the purpose of providing intraday liquidity facilities. Thus, it was deemed appropriate to amend the Notification of the Bank of Thailand on Fees and Charges Associated with Usage of Intraday Liquidity Facilities to cater for the aforementioned Regulation.

2. Statutory Power

By virtue of the provision of Articles 44 and 45 of the Bank of Thailand Act B.E. 2485 and amendments thereafter and for enforcement of Article 5(1) of the Regulation of the Bank of Thailand Re: Purchase of Debt Instrument with Repurchase Agreement to Provide Intraday Liquidity Facilities.

3. Annulment

Notification of the Bank of Thailand No. Sor.Ror.Khor. 13/2552 Re: Fees and Charges Associated with Usage of Intraday Liquidity Facilities.

4. Scope of Application

This Notification shall be enforced with financial institutions according to Regulation of the Bank of Thailand Re: Purchase of Debt Instrument with Repurchase Agreement to Provide Intraday Liquidity Facilities.

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

5. Essence

Article 1 The BOT shall charge fees for recording a transaction or balance in the “individual debt instrument account for intraday liquidity facilities of financial institutions” at the same rates as Thailand Securities Depository Co., Ltd. (TSD) and Thailand Clearing House (TCH) Co., Ltd., as follows.

(1) Fees on deposit, withdrawal and transfer of debt instruments

Baht per transaction and lot

Transaction type	Fee
1. Deposit of instrument paper into the “individual debt instrument account for intraday liquidity facilities of financial institutions”, including deposit of debt instrument withdrawn from a pledge as collateral for usage of a credit balance from interbank cheque clearing	10
2. Withdrawal of debt instrument from the “individual debt instrument account for intraday liquidity facilities of financial institutions” for the issuance of instrument paper and withdrawal of matured debt instrument	65
3. Withdrawal of debt instrument from the “individual debt instrument account for intraday liquidity facilities of financial institutions” to be pledged as collateral for usage of the credit balance from interbank cheque clearing	30
4. Transfer or transferred of debt instrument for the “individual debt instrument account for intraday liquidity facilities of financial institutions”	10

(2) Securities maintenance fees for securities that financial institutions deposit in the “individual debt instrument account for intraday liquidity facilities of financial institutions”

Debt instrument type	Fee (per 1 million baht)	Price used in the calculation of remaining value
1. Government bond, treasury bill or other types debt instruments issued by	0.25 baht per month	Price of debt instrument

the government		
(a) Debt instrument held as liquid assets as per legal requirements		
(b) Cases other than (a)	1.00 baht per month	Price of debt instrument
2. Debt instruments other than 1.	1.00 baht per month	Price of debt instrument

The BOT shall calculate a fee referred to in the first paragraph on a daily basis according to the remaining value of debt instruments in the “individual debt instrument account for intraday liquidity facilities of financial institutions” at the end of each day. Calculation shall be based on the abovementioned rate for each 1 million baht of the total remaining value of debt instruments. Any amount that is less than 1 million baht shall be counted as 1 million baht. The fee shall be charged on a monthly basis.

The value of debt instruments held as liquid assets as per legal requirements shall be calculated according to the rules specified by the BOT.

(3) The BOT may charge for an operation associated with the “individual debt instrument account for intraday liquidity facilities of financial institutions” as charged by TSD and TCH in addition to (1) and (2) above.

Article 2 The BOT shall collect a charge from a financial institution according to the amount charged to the BOT by either TSD or TCH if it can be proven that such a charge has been incurred as a result of a transfer order issued by the financial institution to transfer debt instruments from its individual debt instrument account for intraday liquidity facilities to either TSD or TCH whereby such transfer order has been rejected due to an error made by the financial institution.

Article 3 The BOT shall deduct funds from the financial institutions’ accounts at the BOT for payment of fees or charges on the 7th day of the following month.

6. Effective Date

This Notification shall be in force on 1st March B.E. 2559 (2016) onwards.

Given on 1st March B.E. 2559 (2016).

(Mr. Veerathai Santiprabhob)

Governor

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