

Notification of the Bank of Thailand

No. Sor.Ror.Khor. 5/2561

Re: Maintenance of Debt Securities According to the Measures for Managing Risks from Multilateral Net Settlement through the BAHTNET (First Amendment)

1. Rationale

To ensure that maintenance of debt securities according to measures for managing risks from multilateral net settlement through the BAHTNET could accommodate and reflect settlement risks related to retail payment transactions in timely manner.

2. Statutory Power

To comply with Article 1, 7, 8, 9, and 12 of the Bank of Thailand Regulation Re: Measures for Managing Risks from Multilateral Net Settlement through the BAHTNET.

3. Amendment

Notification of the Bank of Thailand No. Sor.Ror.Khor. 7/2557 Re: Maintenance of Debt securities According to the Measures for Managing Risks from Multilateral Net Settlement through the BAHTNET dated 27th October B.E. 2557 (2014)

4. Scope of Application

This Notification shall be enforced with funds transferring/receiving institutions and collateral providers according to the Bank of Thailand Regulation Re: Measures for Managing Risks from Multilateral Net Settlement through the BAHTNET.

5. Content

Article 2 of the Notification of the Bank of Thailand No. Sor.Ror.Khor. 7/2557 Re: Maintenance of Debt securities According to the Measures for Managing Risks from Multilateral Net Settlement through the BAHTNET dated 27th October B.E. 2557 (2014) shall be replaced with the following:

“**Article 2** The BOT shall specify the highest Potential Debit Positions so that transferring/receiving institutions maintain debt securities as the collateral for settlement on a monthly basis. Where, the BOT shall notify the transferring/receiving

institutions of such position in advance at least 15 days prior to the first day of the month where the maintenance of debt securities begins through the EFS services.

In this regard, each month period shall start from the first business day to the last business day of the month with exception of the first period of the maintenance of debt securities on which the maintenance shall start from the date as agreed upon with the BOT to the last business day of the month."

6. Effective Date

This Notification shall come into effect from 2nd January B.E. 2562 (2019) onwards.

Announced on 8th November B.E. 2561 (2018)

(Mr. Veerathai Santiprabhob)

Governor

Bank of Thailand

Business Development Division 1-3
Payment and Bond Department
Tel 0 2283 5083