

**Unofficial Translation**

**With courtesy of the Foreign Banks' Association**

**This translation is for the convenience of those unfamiliar with the Thai language**

**Please refer to the Thai text for the official version**

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22 September B.E. 2551

To Manager

BAHTNET User Institutions

No. PSD.(12) C. 58/2551 Re: Dispatch of Notification of the Bank of Thailand  
Re: Multilateral Funds Transfer Service

The Bank of Thailand (BOT) has improved the Central Settlement System (CSS) to increase the operational effectiveness of the settlement agents and the funds transferring/funds receiving institutions, by extending scope of services for the settlement agents to be able to submit the Multilateral Funds Transfer (MFT) instructions in form of Net Clearing Position (NCP) of individual institution with its counterparties and Proof Sheet (PST) as well as providing functions for the funds transferring/funds receiving institutions to be able to inquire detailed information about its settlement with counterparty. In this regard, the BOT already arranged a meeting to clarify the system improvement and the issuance of Notification of the Bank of Thailand Re: Multilateral Funds Transfer Service in order to support the new system on 28<sup>th</sup> February B.E. 2551.

The BOT would like to notify as the followings.

1. The BOT deems appropriate to designate the starting date of improved CSS work system on Monday 10<sup>th</sup> November B.E. 2551. In this regard, the BOT deems appropriate to revoke Notification of the Bank of Thailand Re: Service for Multilateral Funds Transfer among BAHTNET Service Users dated 12<sup>th</sup> April B.E. 2549 and as amended. Meanwhile, the BOT has issued the new notification (Attachment 1) that having additional main points from the previous notification, which are increasing the preparation of document about authorization for a usage of CSS service, increasing the operational procedures to be in line with additional functions of MFT instructions and settlement information as well as having the classification by clearly separating rights and duties of the BOT from those of the settlement agents.

2. Due to the revocation of the present notification and the issuance of the new notification as specified in 1, this results that the obligations of BAHTNET service users specified in documents prepared according to the revoked notification become terminated. Therefore, **BAHTNET service users who are the settlement agents and the funds transferring/funds receiving institutions** must prepare the whole new set of documents for service application, as specified in the details of designation for document preparation under Notification of the Bank of Thailand Re: Multilateral Fund Transfer Service (Attachment 2).

Please be informed accordingly and the BOT would like to ask for a cooperation from your institution to prepare documents as specified and to submit to Payment Systems Department, the Bank of Thailand, Bangkhunprom, Building 2, 4<sup>th</sup> Floor, in order that the BOT shall prepare the system before the active use. Thank you.

Yours Sincerely,

(Ms.Charinya Kaewmanee)

Senior Director, Payment Systems Department  
For Governor

Attachments: 1. Notification of the Bank of Thailand No. SorRoKho. 7/2551  
Re: Multilateral Funds Transfer Service  
2. Details of Designation for Document Preparation under Notification  
of the Bank of Thailand Re: Multilateral Funds Transfer Service

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