

Notification of the Bank of Thailand
No. SorRorKhor. 2/2556
Re: Multilateral Fund Transfer Services
(Revision 1)

1. Rationale

To accommodate the modification of the delivery of “settlement confirmation advice via the Central Settlement System” for better efficiency, the Bank of Thailand (BOT) has changed the method that requires order transmitter institutions to verify and affirm accuracy of such advice and send it electronically to the BOT, instead of the original method that requires order transmitter institution to print such advice from the Electronic Financial Services (EFS) in order to verify and have it appended with an authorized signatory’s signature before sending it to the BOT.

2. Statutory power

To conform to Article 1 (8) of BOT regulation concerning BAHTNET services.

3. Amendment

BOT Notification No. SorRorKhor. 7/2551 Re: Multilateral Fund Transfer Services, dated 12 September 2008

4. Scope of application

This Notification shall apply to BAHTNET users, including order transmitter institutions and transferor/transferee institutions as defined under BOT Notification No. 7/2551 Re: Multilateral Fund Transfer Services, dated 12 September 2008.

5. Contents

1. Repeal the authorization letter for use of Multilateral Fund Transfer services stipulated in Item (1) of the first paragraph of Article 4 of BOT Notification No. 7/2551 Re: Multilateral Fund Transfer Services, dated 12 September 2008, and replace them with the authorization letter form for Multilateral Fund Transfer attached hereto.

2. Repeal the text in Article 8 of BOT Notification No. 7/2551 Re: Multilateral Fund Transfer Services, dated 12 September 2008, and supersede it with following:

“Article 8: Order transmitter institution shall dutifully verify and affirm accuracy of payment settlement transactions via the Central Settlement System (CSS) and submit settlement confirmation advice electronically through the Central Settlement System (CSS) via EFS to the BOT by 10:00 a.m. on the following business day after the Multilateral Fund Transfer order date , unless the BOT stipulates otherwise.

6. Effective date

Effective from 7 May 2013 onwards.

Announced on the 29th day of March 2013

Signature

Mr. Prasarn Trairatvorakul
Governor
Bank of Thailand

Disclaimer: The Association of International Banks, its directors, members and employees take no responsibility, accept no liability from any use or misuse of the information in these pages and do not attest to the correctness of the translation, if any. This translation contains privileged information. It is intended for the named recipients only. No portion of this translation may be transmitted by any means without prior written permission from the Association of International Banks. All rights reserved.

Authorization Letter for Use of Multilateral Fund Transfer Services

Written at

Date

Pursuant to the Letter of Agreement for Use of Multilateral Fund Transfer Services of(Institution name)..... dated....., to which I agreed to bind myself and abide with the Guideline for Use of Multilateral Fund Transfer Services of the BOT,

I would like to authorize individuals in the name list presented hereunder to undertake the following tasks on my behalf.

1. Signing a letter describing detailed payment transactions of my submission of Multilateral Fund Transfer Orders via the Central Settlement System (CSS).

2. Verification and affirmation of settlement confirmation via the Central Settlement System (CSS) and electronic submission of “Confirmation Advice of Payment Settlement via the Central Settlement System (CSS)” via the EFS system for endorsement by the BOT.

3. Signing an authorization letter granting power to perform undertakings with deposit accounts at the BOT, and signing for certification of a copy of authorization letter granting power to perform undertakings related to transferor/ transferee institution’s deposit accounts at BOT.

4. Request for suspension of Multilateral Fund Transfer services.

5. Signing any other documents related to Multilateral Fund Transfer services

<u>Firs-last name</u>	<u>Signature sample</u>	<u>Conditions</u>	<u>Telephone</u>
.....
.....
.....
.....
.....

Any undertakings performed by the authorized persons shall be binding on me in all respects, and I shall not revoke the authorization as per this letter, except in case of addition or revision of authorized person. In such a case, I will send a written notice to notify the BOT in advance.

This authorization shall be effective from(date).....onwards.

Signed

(.....)

Authorized signatory

Signed

(.....)

Authorized signatory

For(Institution name).....

Note:

- Signed by an authorized signatory appeared in a registration certificate of the Ministry of Commerce. Also attached hereto include a copy of registration certificate of the Ministry of Commerce and a copy of citizen ID card or a copy of passport of an authorized signatory or signed by a legitimate authorized signatory as well as relevant documents (whatever the case may be).
- Affix 30-baht stamp duty per person.