

(Unofficial Translation^{*})

Notification of the Bank of Thailand

No. SorRoKho. 5/2550

RE: Fine on BAHTNET service for Multilateral Funds Transfer

1. Rationale

To encourage Settlement Agents to submit Multilateral Funds Transfer (MFT) instructions for settlement in BAHTNET within the designated “Submit Time” and Funds Transferring / Funds Receiving Institutions to maintain sufficient funds in their deposit accounts for settlement at the BOT within the designated “Settlement Time” for effectiveness of net settlement among BAHTNET service users.

2. Authority

By virtue of the provision of the Articles 7(3) of the Bank of Thailand Regulation on the BAHTNET Service

3. Scope of Application

This Notification shall apply to Settlement Agents and Funds Transferring / Funds Receiving Institutions as stipulated in the Notification of the Bank of Thailand Re: Service for Multilateral Funds Transfers among BAHTNET Service Users

4. Content

Article 1 Of this Notification:

“BOT” refers to the Bank of Thailand.

Article 2 The BOT will charge fine as follows:

2.1 In case where Settlement Agent submitted MFT instructions after the designated “Submit Time”, the BOT will charge Settlement Agent 1,000 Baht per minute beginning from the first minute after the designated “Submit Time” until finish submitting.

2.2 In case where Funds Transferring / Funds Receiving Institutions have insufficient funds in their deposit account for settlement for 15 minutes after the designated

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

“Settlement Time”, the BOT will charge that institution 1,000 Baht per minute beginning from the first minute after the designated “Settlement Time” until the account has enough funds.

2.3 In case where Funds Transferring / Funds Receiving Institutions cannot provide funds in their deposit account for settlement within the designated “Settlement Time” more than three times per month, the BOT will charge that institution 200 Baht each time for delayed settlement beginning from the fourth delay.

Article 3 The BOT will waive fine charge as stipulated in Article 2 if the delay resulting from uncontrollable factor. Conditionally, the Settlement Agent and/or the Funds Transferring / Funds Receiving Institution must submit letter of request for waving to the BOT within 3 working days after the date of delay.

Article 4 The BOT shall debit the Settlement Agents and the Funds Transferring / Funds Receiving Institutions’ current or settlement account at the BOT for the above fine charge on the 7th date of the following month.

5. Effective Date

This Notification shall be in force on 15th October B.E. 2550 onwards.

Given on 5 October B.E. 2550

(Mrs. Tarisa Watanagase)

Governor

Bank of Thailand