#### **Unofficial Translation**

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This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

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# Notification of the Bank of Thailand No. SorRorKhor. 3/2556 Re: BAHTNET Fees and Penalty Charges

#### 1. Rationale

- 1.1 To revise BAHTNET fees and penalty charges in order to reduce complexity of the imposition of fees and penalty charges and to facilitate efficient use of BAHTNET services.
- 1.2 To consolidate notifications concerning BAHTNET fees and penalty charges into a single notification for greater convenience when referring to such information.

# 2. Statutory power

To conform to Article 7 and 33 of BOT notification concerning BAHTNET services and Article 8 of BOT Notification concerning services provided for electronic submission of banknote deposit and withdrawal orders.

### 3. Repeal

BOT Notification Re: BAHTNET Service Fee, dated 12 April 2006 and amendments thereof.

# 4. Scope of application

This Notification shall apply to BAHTNET users. .

### 5. Contents

- 1. Monthly BAHTNET subscription fee
  - (1) Direct member that has computer terminals 3,500 baht
  - (2) Associate member 500 baht

In case of a partial month of BAHTNET services, the Bank of Thailand will charge a full monthly service fee.

2. Service fees for each type of service via the BAHTNET system and various orders submitted via the interconnection system for payment of security prices.

(Unit: Baht per transaction)

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Type of service/ order	Service	Zone 1	Zone 2	Zone 3	
	channel	8:30-12:00	Periods after	Periods after	
		am	12:00 am-4:00 pm	4:00-5:30 pm	
(1) Fund transfer (MT202) <sup>1/</sup>	SWIFT	5	10	$200^{2/}$	
	EFS	8	16	$200^{2/}$	
(2) Fund transfer to third party	SWIFT	5	10	200	
(MT103) <sup>1/</sup>	EFS	8	16	200	
(3) Multilateral Fund Transfer (MFT) order <sup>1/</sup>	EFS	150	150	150	
(4) Banknote withdrawal orderorder (BOS) <sup>1/</sup>	EFS	8	16	200	
(5) Payment settlement order	SWIFT	5	10	200	
(MT298/103) <sup>1/</sup>	RDL	8	16	200	
	Linkage				
(6) Order requesting	SWIFT/	3	3	3	
notification of outcome of	RDL				
payment settlement request (MT298/107, MT298/108)	Linkage				
(7) Auto cancellation request	SWIFT/	12	12	12	
order (MT298/300)	RDL				
	Linkage				
(8) Order requesting outcome	SWIFT/	3	3	3	
of auto cancellation request	RDL				
(MT298/301, MT298/303)	Linkage				
(9) Payment approval order (MT298/105) 1/	SWIFT/EFS	6	6	6	
(10) Payment denial order (MT298/106) 1/	SWIFT/EFS	6	6	6	
(11) Debit confirmation advice (MT900)	SWIFT/EFS	3	3	3	
(12) Credit confirmation advice	SWIFT	3	3	3	

<sup>&</sup>lt;sup>1/</sup> Charge a fee on all transactions, including complete or erroneous transaction, whereby erroneous transaction is levied with a fee equal to that of complete transaction. With exception of erroneous transaction in Zone 3, a fee will be charged based on Zone 2's fee schedule.

<sup>2/</sup> Except fund transfer between accounts of the same institution and borrowing between

Except fund transfer between accounts of the same institution and borrowing between institutions via BAHTNET. In such a case, a fee is charged based on Zone 2's fee schedule

Type of service/ order	Service	Zone 1	Zone 2	Zone 3
	channel	8:30-12:00	Periods after	Periods after
		am	12:00 am-4:00 pm	4:00-5:30 pm
(MT910, MT103 Second leg,				
MT202 Second leg)				
(13) Statement message	SWIFT/EFS	3	3	3
(MT950, <b>MT920</b> )				
(14) Sending message	SWIFT/EFS	6	6	6
(15) Request BOT to	EFS	20	20	20
broadcast a message				

3. The BOT shall levy fees and penalty charges for each type based on a number of monthly transactions and grant 20% discount off the rates set out in Item 2 for BAHTNET users that transmit transactions via SWIFT, specifically a number of transmitted transactions in Zone 2 (periods after 12:00-16:00 hrs). Based on types of transaction and a number of transactions, an excess is stipulated as follows:

(1) Fund transfer – Excess 200 transactions (2) Fund transfer to third party – Excess 1,000 transactions

- 4. BAHTNET user shall adhere to Article 2.1 "Maintenance of Intraday Liquidity Facility (ILF)" of BOT notification concerning criteria for maintenance of Intraday Liquidity Facility (ILF) and the ratio of fund transfer via BAHTNET. On any day, if the criteria set out in this notification were not met, the BOT shall levy a penalty charge by multiplying the difference between the required Intraday Liquidity Facility maintenance and the value of Intraday Liquidity Facility maintained by BAHTNET user on that day with a policy interest rate plus a premium of 0.5% per year, and then the derived value is multiplied by one divided by 365 days.
- 5. BAHTNET user shall adhere to Article 2.2 "Ratio of Fund Transfer via BAHTNET" of BOT notification concerning criteria for maintenance of Intraday Liquidity Facility (ILF) and the ratio of fund transfer via BAHTNET. On any day, if the criteria set out in this notification were not met, BAHTNET user shall not be entitled to a fee discount prescribed in Item 3 in that particular month.
- 6. The BOT shall impose a fee and penalty charge on BAHTNET user for request for extension of operating hours of BAHTNET as follows:
- (1) A fee applicable to request for an extended time filed by a request initiator shall be charged on per minute basis at 100 baht per minute, starting from the regular closing time of BAHTNET services until execution of the last fund transfer transaction of the request initiator or a transferor which transmits a transaction order following the request initiator's transactions, including complete and erroneous transactions. In case there is no transmission of transactions during the extended period, the BOT shall count a period of time until the request initiator requests for closure of the extended period.

A request initiator shall send the BOT an advance notice the name of transferor institution which transmits fund transfer that continues after the request initiator's transactions.

(2) Penalty charge is twice of the time extension fee according to Item (1) shall be imposed on a transferor that transmits transactions via BAHTNET during an extended period of time, whereby no request for time extension has been filed, shall be imposed on a transferor that

continues to transmit transactions afterwards, whereby a name was not notified by the request initiator.

- (3) A fee shall be imposed based on a number of transactions transmitted via the BAHTNET system during an extended time by every BAHTNET user that transmits transactions via BAHTNET system at a rate similar to Zone 3 fee (periods after 16:00-17:30 hrs.).
- 7. The BOT shall deduct any fee and penalty charge from deposit accounts at BOT of BAHTNET user on the 7<sup>th</sup> of the following month.

### 6. Effective date

Effective from 7 May 2013 onwards.

Announced on the 29<sup>th</sup> day of March 2013

Signature

Mr. Prasarn Trairatvorakul

Governor

Bank of Thailand

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