

Unofficial Translation

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version.

Notification of the Bank of Thailand

No. SorRorKhor. 10/2565

Re: BAHTNET Fees and Penalty Charges

1. Rationale

The Bank of Thailand (BOT) has adopted the ISO 20022 standards, a universal financial message scheme, for the BAHTNET services. The initiative aims to enhance the capability to transmit richer business data with high-value payment transactions and promote interoperability of domestic and international financial infrastructure and payment linkages. The improvement also facilitates Straight Through Processing (STP) and enhancement of financial products and overall payment systems. The BOT, in cooperation with BAHTNET service users, has updated the systems to facilitate the ISO 20022 migration, which is scheduled to be commenced in 2022.

To adoption the application of ISO 20022 standards, which has resulted in changes in the formats of messages transmitted through BAHTNET and the BOT has cancelled to send securities settlement instructions via SWIFT's channel (only RDL Linkage or EFS channels remained). Therefore, in order to comply with the current service model and simplify the conditions for fees apply, the BOT issues this notification for improvement of BAHTNET Fees and Penalty Charges to comply with the ISO 20022 requirements.

2. Statutory Power

By virtue of the provision of Articles 7, and 33 of the Bank of Thailand Regulation on the BAHTNET Services and Article 8 of BOT Notification regarding Banknote Ordering System.

3. Amendment

Notification of the Bank of Thailand No. SorRorKhor. 3/2556 Re: BAHTNET Fee and Penalty Charges, dated 29 March B.E. 2556 (2013)

4. Scope of Application

This Notification shall be enforced with BAHTNET service users according to the Bank of Thailand Regulation on BAHTNET Services.

5. Contents

Cancel the provision of Articles 2 and 3 of the Notification of the Bank of Thailand No. SorRorKhor. 3/2556 Re: BAHTNET Fee and Penalty Charges, dated 29 March B.E. 2556 (2013) , and replace with the followings.

“2. Service fees for each type of service via the BAHTNET system and various orders submitted via the interconnection system for securities settlement.

(Unit: Baht per transaction)

ประเภทบริการ/คำสั่ง	Service channel	Zone 1 8:30-12:00 am	Zone 2 Periods after 12:00am-4:00pm	Zone 3 Periods after 4:00-5:30pm
(1) Financial institution credit transfer (including financial institution credit transfer cover) ^{1/}	SWIFT	5	10	200 ^{2/}
	EFS	8	16	200 ^{2/}
(2) Financial institution to financial institution customer credit transfer ^{1/}	SWIFT	5	10	200
	EFS	8	16	200
(3) Multilateral fund transfer (MFT) ^{1/}	EFS	150	150	150
(4) Banknote withdrawal order ^{1/}	EFS	8	16	200
(5) Securities settlement order ^{1/}	RDL Linkage	8	16	200
(6) Securities settlement order advice	RDL Linkage	3	3	3
(7) Auto cancellation request order ^{1/}	RDL Linkage	12	12	12
(8) Auto cancellation request order advice	RDL Linkage	3	3	3
(9) Payment approval order ^{1/}	EFS	6	6	6
(10) Payment denial order ^{1/}	EFS	6	6	6
(11) Debit confirmation advice	SWIFT	3	3	3
(12) Credit confirmation advice	SWIFT	3	3	3
(13) Error message	SWIFT/EFS	6	6	6
(14) Statement message	SWIFT	3	3	3
(15) Request for return message	SWIFT/EFS	6	6	6
(16) Request for cancellation message	SWIFT/EFS	6	6	6

ประเภทบริการ/คำสั่ง	Service channel	Zone 1 8:30-12:00 am	Zone 2 Periods after 12:00am-4:00pm	Zone 3 Periods after 4:00-5:30pm
(17) Request for amendment message	SWIFT/EFS	6	6	6
(18) Communication Message between members	SWIFT/EFS	6	6	6
(19) Broadcast request Message to BOT	EFS	20	20	20

^{1/} Charge a fee on all transactions, including complete or error transaction, whereby error transaction is charged with a fee equal to that of complete transaction. With exception of error transaction in Zone 3, a fee will be charged based on Zone 2's fee schedule.

^{2/} Except fund transfer between accounts of the same institution and borrowing between institutions via BAHTNET. In such a case, a fee is charged based on Zone 2's fee schedule

3. The BOT shall calculate fees and penalty charges for each type based on a number of monthly transactions and grant 20% discount off the rates set out in Item 2 for BAHTNET users that transmit transactions via SWIFT, specifically a number of transmitted transactions in Zone 2 (periods after 12:00-16:00 hrs). Based on types of transaction and a number of transactions, an excess is stipulated as follows:

- (1) **Financial institution credit transfer** – Excess 200 transactions
- (2) Financial institution to financial institution customer credit transfer – Excess 1,000 transactions”

6. Effective Date

This Notification shall come into force from the date at which the BOT commences the BAHTNET services in compliance with the ISO 20022 standards onwards.

Announced on 4 July B.E. 2565 (2022)

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