



Export Value

Nov 2021 = 23.4 Bn USD (23.7%YoY)

Dec 2021 = 24.5 Bn USD (23.0%YoY)

Ex. gold = 23.0 Bn USD (22.6%YoY)

Ex. gold = 24.3 Bn USD (23.0%YoY)

%YoY	Share 2020	2020 ^P	2021 ^P	2021 ^P						
				H1	H2	Q3	Q4	Nov	Dec	Dec (%MoM)
Agriculture	7.1	-1.2	28.6	24.6	33.1	43.9	22.9	17.5	21.3	5.5
Fishery	0.7	-15.2	8.8	2.9	14.4	16.9	12.1	4.6	13.6	4.6
Manufacturing	85.2	-8.7	22.2	22.4	21.9	22.1	21.8	24.5	24.5	5.9
Agro-manufacturing	13.6	-0.1	11.8	14.2	9.5	9.1	9.8	11.7	13.6	2.9
Electronics	15.2	1.3	19.8	21.1	18.7	21.0	16.6	18.9	22.3	13.7
Electrical Appliances	5.9	-0.2	18.3	25.6	11.3	8.6	13.7	14.4	20.5	11.0
Automotive	13.2	-17.6	35.2	51.9	21.4	20.8	21.8	14.7	39.1	14.8
Machinery & Equipment	8.2	-8.0	18.9	27.4	11.5	16.4	7.1	11.0	6.8	1.0
Petroleum Related	10.3	-14.9	43.4	34.3	52.3	55.9	48.9	63.4	29.7	-5.9
Total (BOP Basis)	100.0	-6.5	18.8	19.1	18.5	15.7	21.3	23.7	23.0	4.4
Ex. Gold		-8.9	24.4	26.6	22.4	24.2	20.8	22.6	23.0	5.2
Ex. Gold & Petroleum Related		-8.1	22.0	25.6	18.7	20.2	17.3	17.8	22.1	6.9

%MoM calculated from seasonally adjusted data. P = Preliminary data.

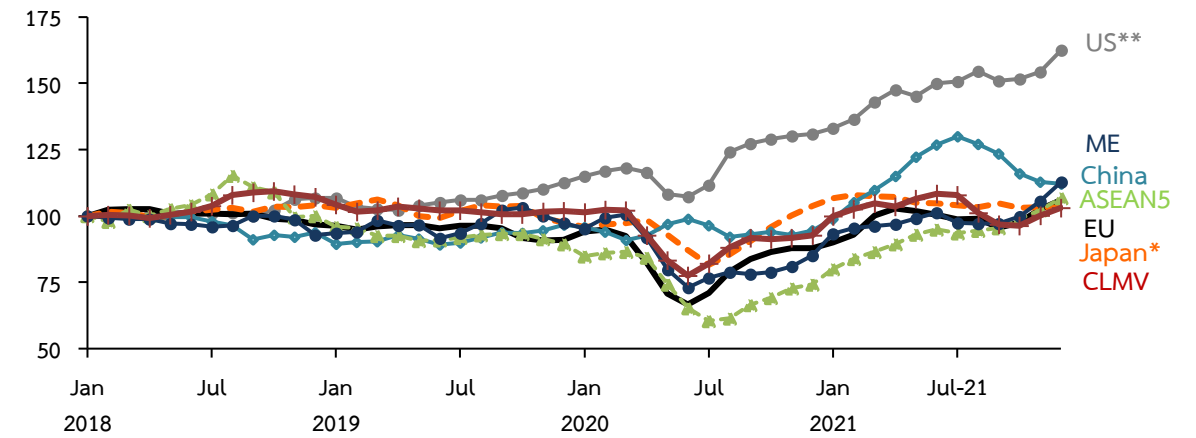
Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data

Thai Export to Major Destinations

Index sa, 3mma

(Jan 2018=100) Ex.gold



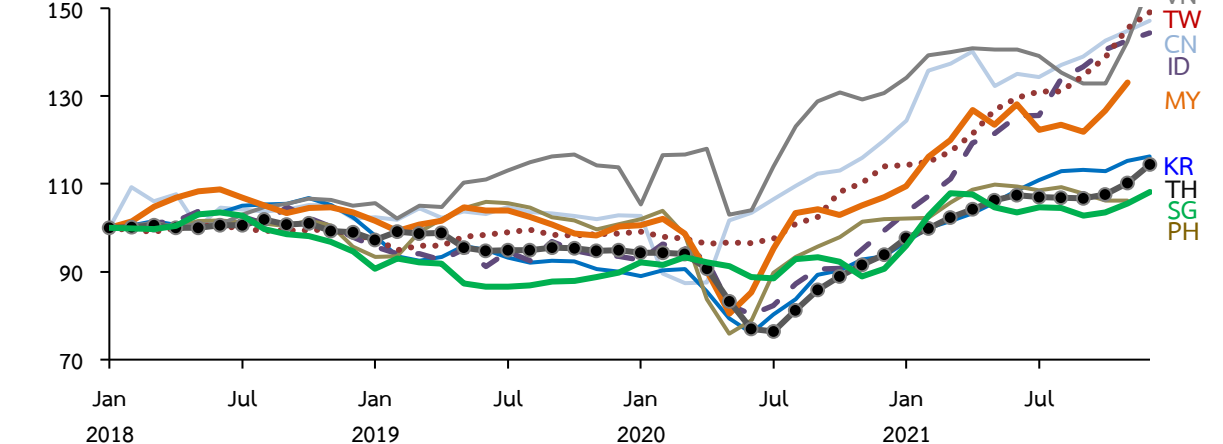
* ex. aircraft, other vehicles and other manufacturing goods

** ex other manufacturing products

Asian Export Performance

Index sa, 3mma

(Jan 2018=100)



Note: Thai export excludes gold. Indonesian export excludes oil&gas. Hongkong domestic export.

Singapore domestic export excludes oil.

Source: CEIC, Customs Department, calculated by Bank of Thailand



Import Value

Nov 2021 = 19.2 Bn USD (13.5%YoY)

Dec 2021 = 21.7 Bn USD (28.2%YoY)

Ex.Gold = 18.9 Bn USD (21.0%YoY)

Ex.Gold = 20.7 Bn USD (24.3%YoY)

%YoY	Share 2020	2020 ^P	2021 ^P	2021 ^P						
				H1	H2	Q3	Q4	Nov	Dec	Dec (%MoM)
Consumer	11.8	-7.9	14.6	14.0	15.2	18.5	12.2	18.7	10.1	1.1
Raw material & Intermediate	54.9	-12.3	38.8	27.9	50.2	54.6	46.1	45.9	49.3	16.5
o/w Fuel	12.3	-27.2	49.3	15.9	88.7	68.0	110.0	80.6	126.8	67.0
o/w Raw mat & Intern ex. Fuel	42.6	-6.9	35.8	31.6	40.0	50.8	30.4	38.1	27.6	1.8
Capital	23.7	-12.0	18.9	18.2	19.5	23.0	16.4	10.6	4.8	2.9
Others	9.6	-21.5	23.9	35.7	12.0	36.9	-4.3	-43.0	49.8	59.9
Total (BOP Basis)	101.0	-13.8	23.4	20.9	25.9	31.8	20.6	13.5	28.2	17.0
Ex. Gold		-13.2	22.2	18.3	26.2	31.2	21.7	21.0	24.3	13.5
Ex.Gold&Fuel		-10.6	18.2	18.7	17.7	25.8	10.4	14.3	9.4	3.7

%MoM calculated from seasonally adjusted data. P = Preliminary data.

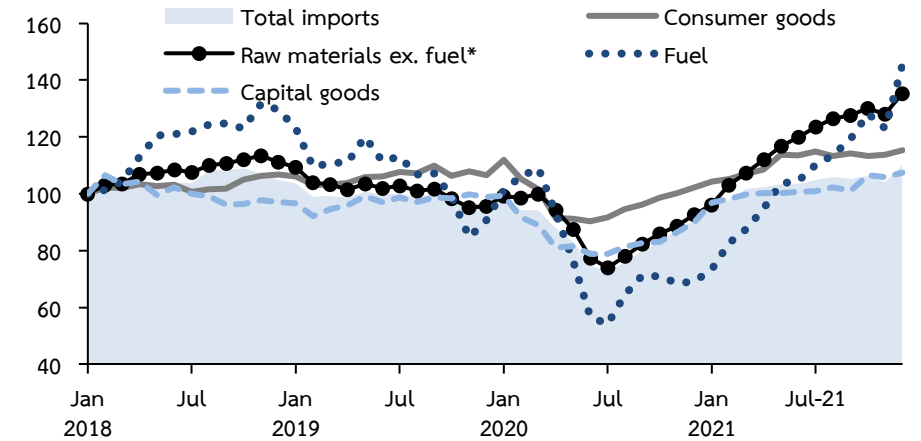
Note: 1/ Data above are recorded by custom basis, except total import value which is recorded by BOP basis.

Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data

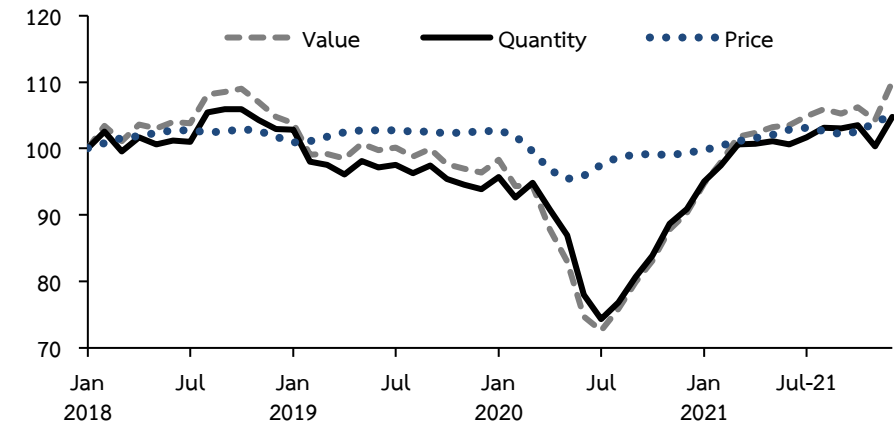
Import Value Index

Index sa, 3mma
(Jan 2018=100)



* Regrouping to include vehicle parts, which appear in "others" in the accompanying table.

Index sa, 3mma
(Jan 2018=100)





Manufacturing Production Index (MPI)

(%YoY)	Share 2016 ^R	2020	2021	2021							%MoM sa
				H1	H2	Q3	Q4	Nov	Dec ^P		
Food & Beverages	20.3	-6.1	2.5	3.9	0.9	-3.6	5.3	6.2	9.2	4.0	
Automotives	13.8	-28.9	19.0	40.5	3.0	2.1	3.6	-1.4	8.7	6.4	
- Passenger Cars	4.7	-31.5	13.5	29.5	1.4	8.3	-4.0	-8.5	-3.1	4.0	
- Commercial Vehicles	7.2	-28.1	20.0	43.8	2.3	-4.9	8.0	1.6	16.4	9.2	
- Engine	1.3	-27.1	34.8	58.1	17.9	23.4	13.8	11.8	11.5	0.3	
Petroleum	9.5	-7.0	-2.3	-6.4	1.8	-5.0	8.6	11.9	7.5	-6.2	
Chemicals	9.1	-2.5	3.4	2.1	4.8	0.3	9.8	12.0	10.9	8.2	
Rubbers & Plastics	8.8	-7.8	6.0	7.2	4.7	5.3	4.2	0.2	7.4	4.1	
Cement & Construction	5.5	-5.0	-0.8	1.5	-3.2	-6.6	0.2	-0.2	1.2	2.5	
IC & Semiconductors	5.5	-0.1	15.4	15.9	15.0	14.2	15.8	21.0	14.2	-0.7	
Electrical Appliances	3.8	-4.9	9.1	20.1	-2.3	-2.0	-2.6	-1.4	-4.5	-1.7	
Textiles & Apparels	3.5	-21.5	-5.3	-10.9	1.6	-2.3	5.2	10.2	1.5	0.8	
Hard Disk Drive	3.4	-2.2	0.8	10.1	-7.6	-5.0	-10.1	-12.8	-1.1	11.4	
Others	16.7	-6.6	10.2	17.7	3.3	1.8	4.7	5.7	4.2	-0.2	
MPI	100	-9.3	5.9	9.5	2.4	-0.2	4.9	4.9	6.8	2.6	
MPI sa Δ% from last period	100	-	-	4.3	-1.7	-6.0	8.2	1.2	2.6	-	
Capacity Utilization (SA)	-	61.0	63.7	64.4	63.0	60.8	65.3	64.8	66.5	-	

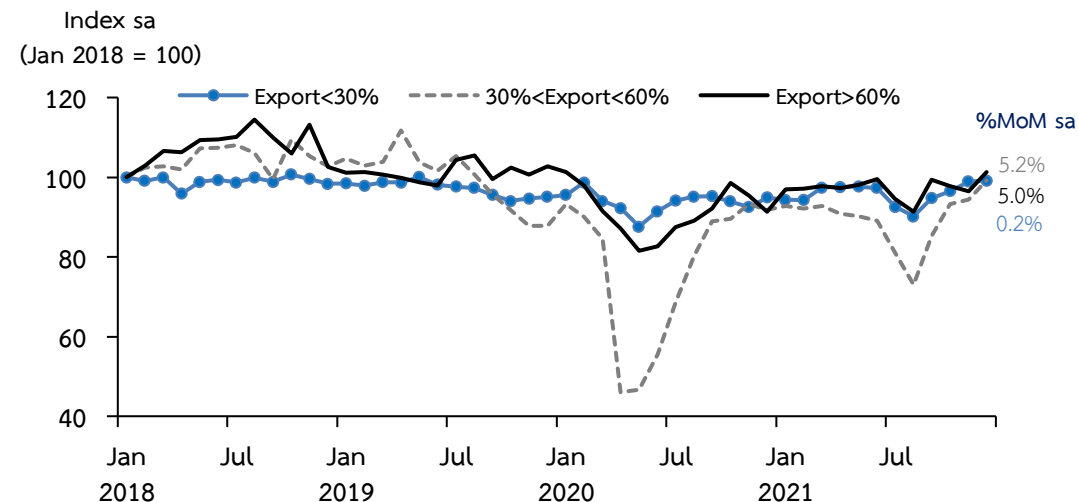
Note: the new MPI series as adjusted by the OIE (coverage and base year at 2016)

R = 2021 Revision P = Preliminary data

Source: Office of Industrial Economics and seasonally adjusted by Bank of Thailand

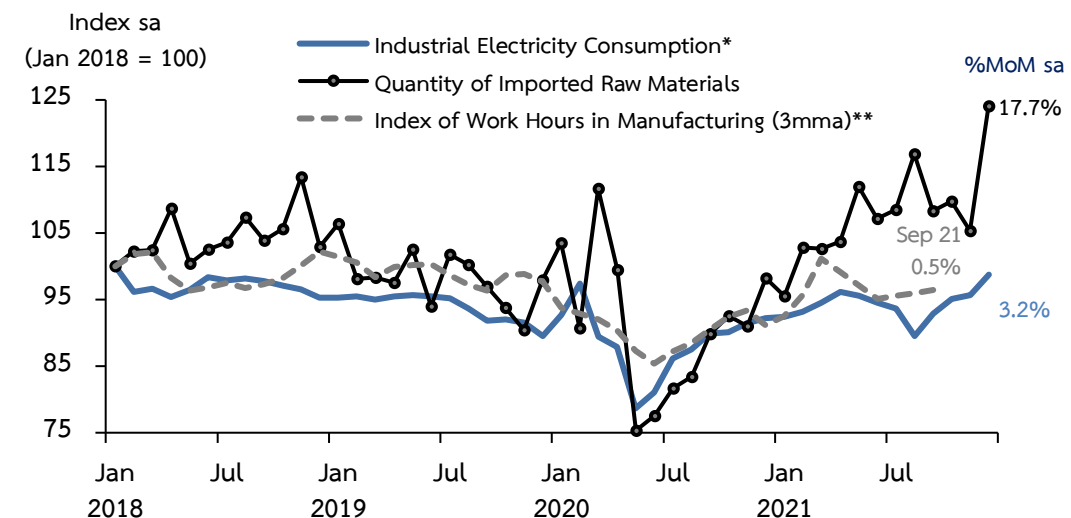
Production index of petroleum does not include the production of diesel B10 and B20

MPI Classified by Export Share



Sources: Office of Industrial Economics, calculated by Bank of Thailand

Other Indicators of Manufacturing Production



* The latest data was estimated by BOT

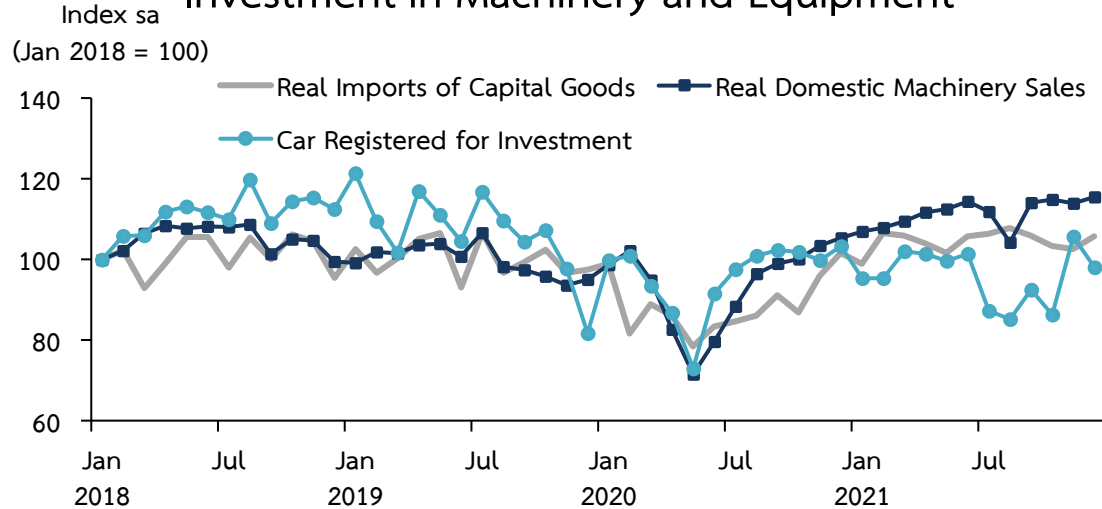
** As the data from Apr-Jun 20 and Jan-Sep 21 was not published, the index was estimated from quarterly data.

Sources: NSO, OIE, Customs Department and seasonally adjusted by Bank of Thailand



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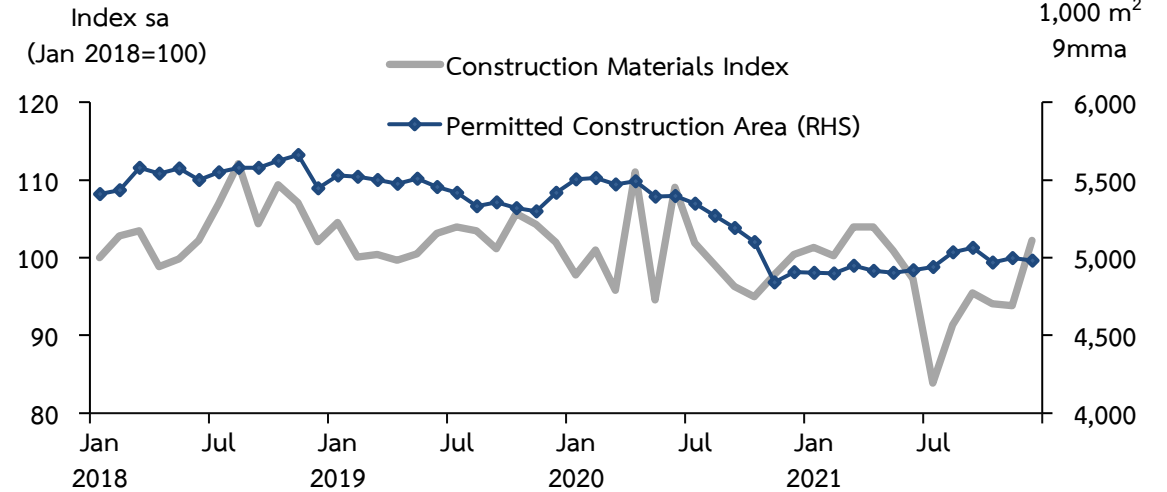
Investment in Machinery and Equipment



Note: All data is in real terms.

Source: Department of Land Transport, Customs Department, Revenue Department, calculated by Bank of Thailand

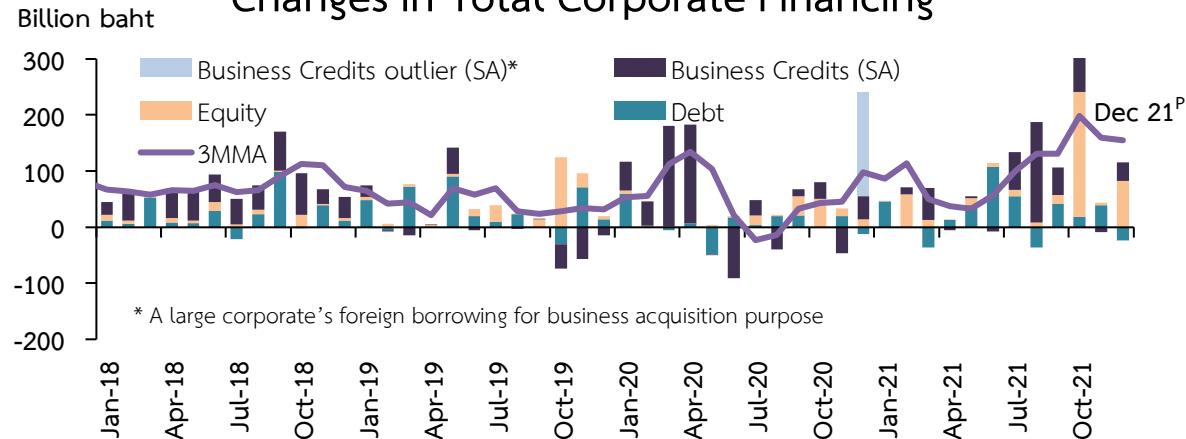
Investment in Construction



Note: All data is in real terms.

Source: NSO, Department of Public Works and Town & Country Planning, calculated by Bank of Thailand

Changes in Total Corporate Financing



Note: (1) Business credits : net changes in outstanding loans extended by other depository corporations, other financial corporations, non-residents and others;

(2) Debt : net changes in outstanding bonds (market value);

(3) Equity : new issuance at par value

Sources: Bank of Thailand, ThaiBMA, SET

Private Investment Indicators

% YoY	2020	2021	2021					%MoM	
			H1	H2	Q3	Q4 ^P	Nov		Dec ^P
Permitted Construction Area (9mma)	-2.6	-6.2	-10.0	-2.2	-4.7	0.6	3.1	1.4	-0.3
Construction Materials Index	-2.4	-2.4	0.1	-5.2	-9.2	-1.0	-4.1	2.0	9.0
Real Imports of Capital Goods	-11.4	17.7	20.1	15.4	22.0	9.7	6.9	4.8	3.1
Real Domestic Machinery Sales	-6.1	19.0	24.7	13.8	16.1	11.7	10.3	10.1	1.4
Newly Registered Motor Vehicles for Investment	-10.9	0.2	9.0	-8.6	-12.1	-5.0	5.3	-4.5	-7.2
Private Investment Index	-5.5	7.1	12.8	2.3	8.4	5.7	5.3	4.2	1.7

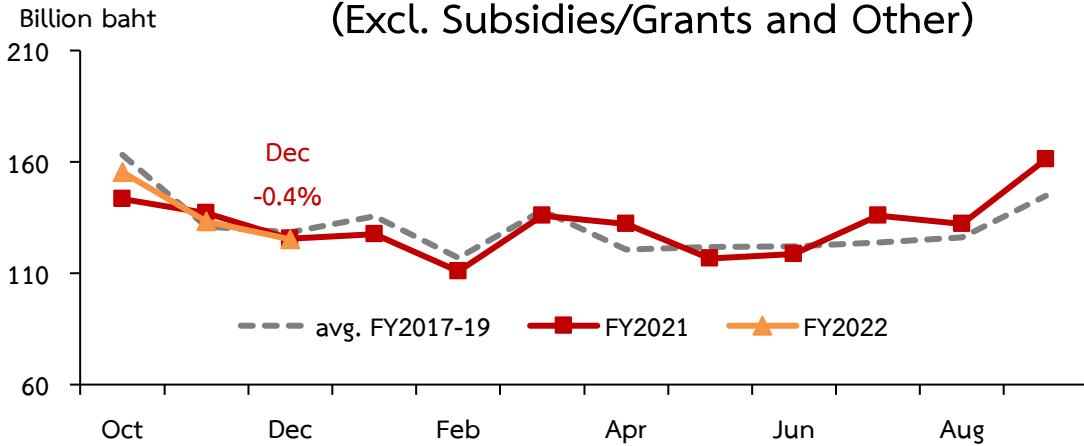
Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

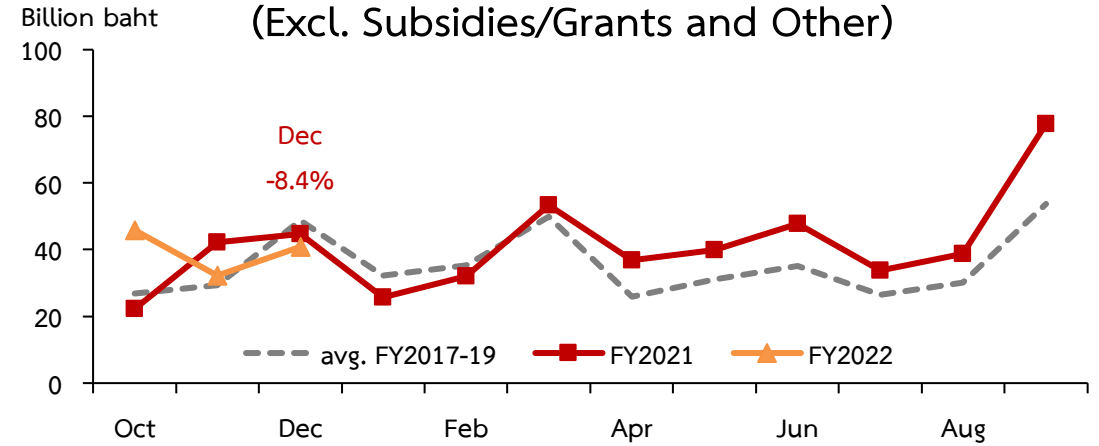
Source: Bank of Thailand



Central Government Current Expenditure (Excl. Subsidies/Grants and Other)



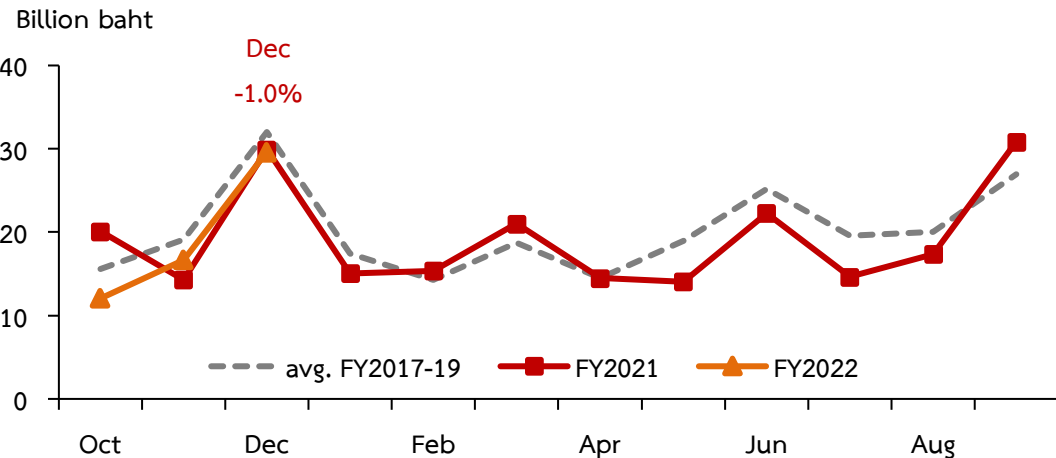
Central Government Capital Expenditure (Excl. Subsidies/Grants and Other)



Fiscal Position (Cash basis)

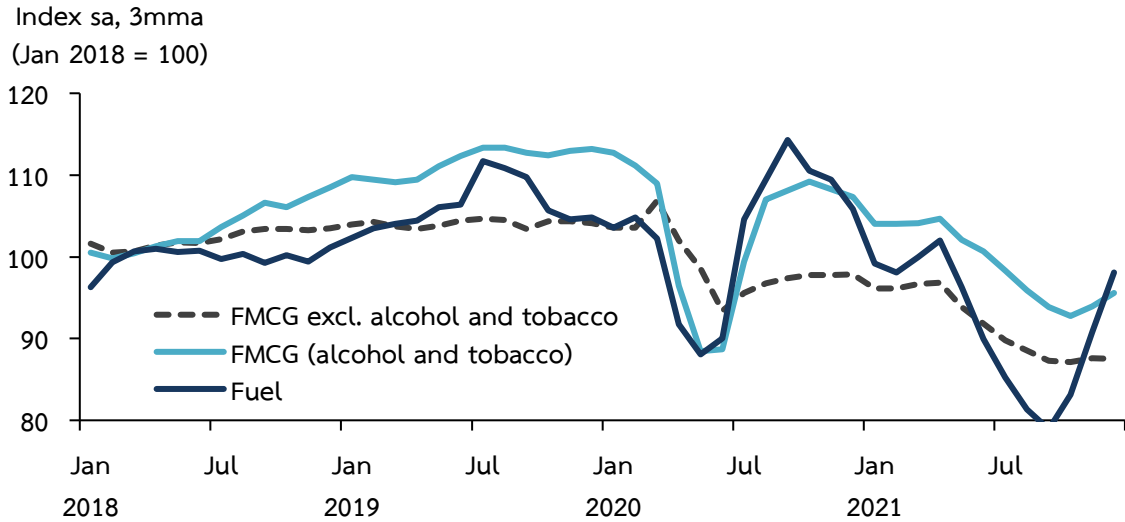
Billion baht	FY2021	FY2021				FY2022	FY2022	
		Q1	Q2	Q3	Q4	Q1	Nov	Dec ^P
Revenue	2,441	618	488	642	694	531	189	184
(%YoY)	(4.3)	(-4.6)	(-9.4)	(19.1)	(12.7)	(-14.1)	(15.9)	(-10.9)
Expenditure ^{1/}	3,131	953	665	700	814	974	199	292
(%YoY)	(2.0)	(19.7)	(-12.7)	(-11.2)	(12.2)	(2.3)	(-39.8)	(4.8)
Budgetary B/L	-690	-334	-177	-58	-120	-443	-10	-108
Non-Budgetary B/L	-768	-81	-267	-231	-189	-167	-80	17
Cash B/L (CG)	-1,458	-416	-444	-289	-310	-610	-90	-91
Primary balance ^{2/}	-1,292	-350	-433	-217	-292	-533	-85	-23
Net Financing	1,475	317	322	398	438	358	214	-1
Treasury B/L	589	473	351	460	589	337	430	337

State Owned Enterprises Capital Expenditure

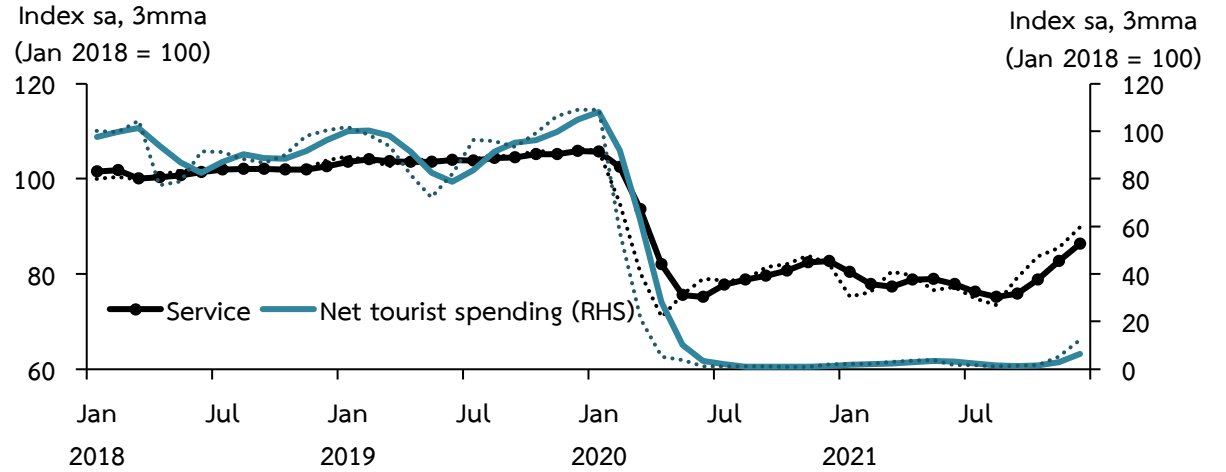




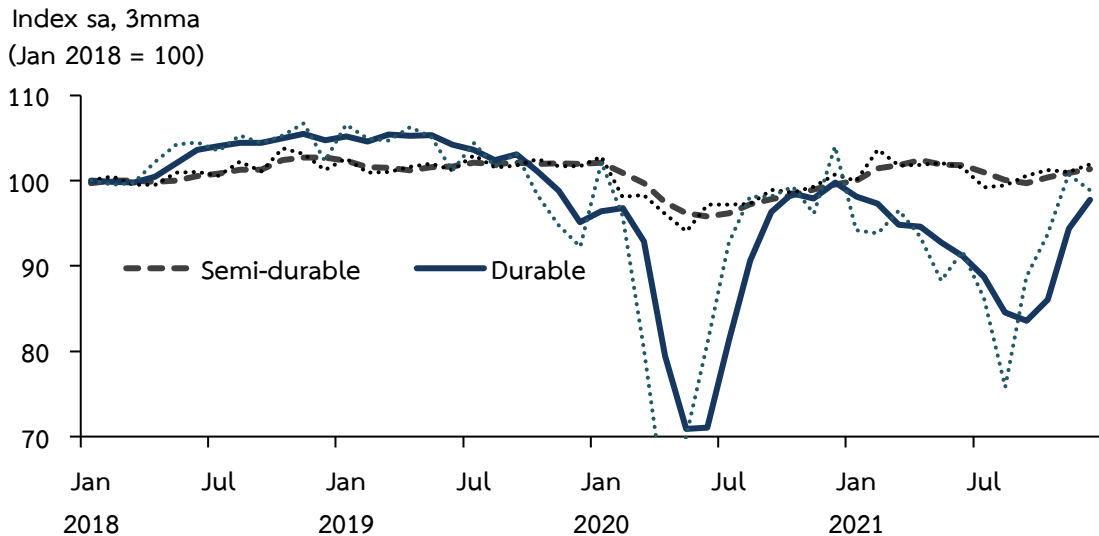
Nielsen's FMCG Index & Fuel Index



Service Index* & Net Tourist Spending Index**



Durable and Semi-durable Indices



Private Consumption Indicators

%YoY	2020	2021	2020						%MoM sa
			H1	H2	Q3	Q4	Nov	Dec ^P	
Non-durables index	-1.9	-4.8	-2.3	-7.4	-10.1	-4.5	-5.0	-2.2	2.8
Semi-durables index	-3.5	2.9	4.1	1.9	1.9	1.8	1.6	1.2	0.9
Durables index	-13.6	0.2	11.1	-8.7	-14.1	-4.3	2.2	-7.8	-1.9
Services index	-20.9	-4.0	-7.9	0.0	-4.7	4.4	2.0	9.2	5.0
(less) Net tourist expenditure	-79.6	-58.9	-88.1	211.5	24.3	372.2	474.2	455.8	133.8
PCI	-1.3	-1.6	1.6	-4.7	-7.1	-2.4	-3.3	-1.2	2.3

Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

Source: Bank of Thailand

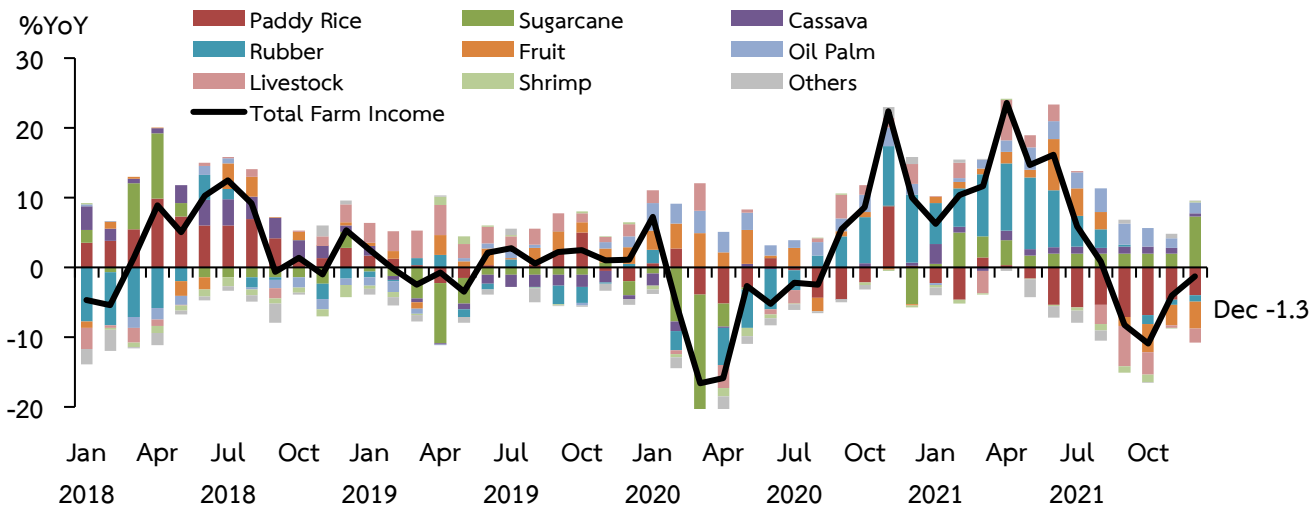


Nominal Farm Income

(%YoY)	2020	2021	2021		2021					
			H1	H2	Q1	Q2	Q3	Q4	Nov	Dec
Nominal farm income ^P	1.7	4.5	13.3	-3.7	9.4	18.0	-0.8	-5.3	-4.1	-1.3
Agricultural production ^P	-4.2	1.4	2.2	0.9	0.2	4.7	4.0	-0.9	-0.9	1.1
Agricultural price	6.1	3.0	10.9	-4.5	9.2	12.7	-4.6	-4.5	-3.2	-2.3

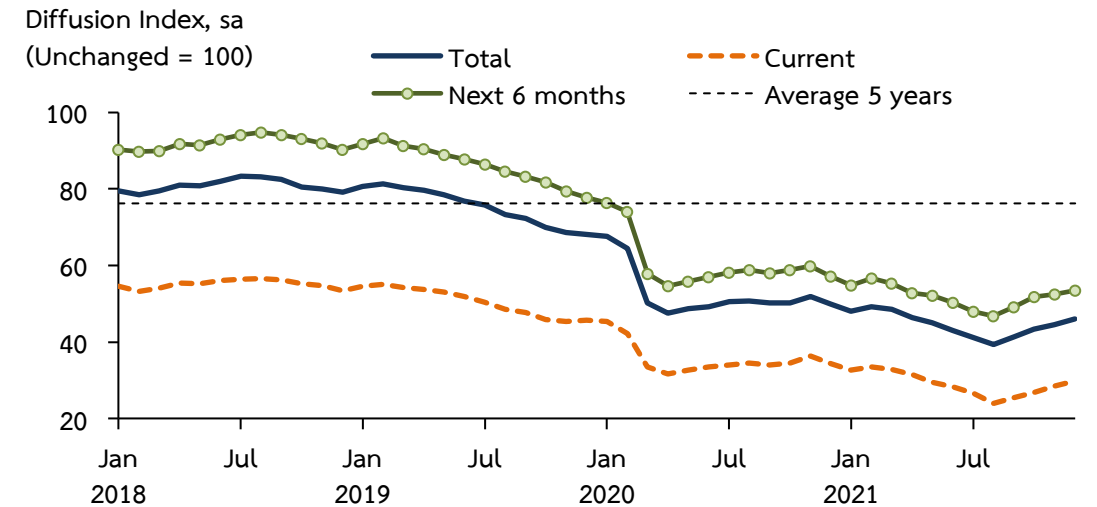
Note: Farm income does not include government subsidies and transfers. P = Preliminary data
Source: Office of Agricultural Economics and calculated by Bank of Thailand

Contribution to Growth: Farm Income



Source: Office of Agricultural Economics and calculated by Bank of Thailand

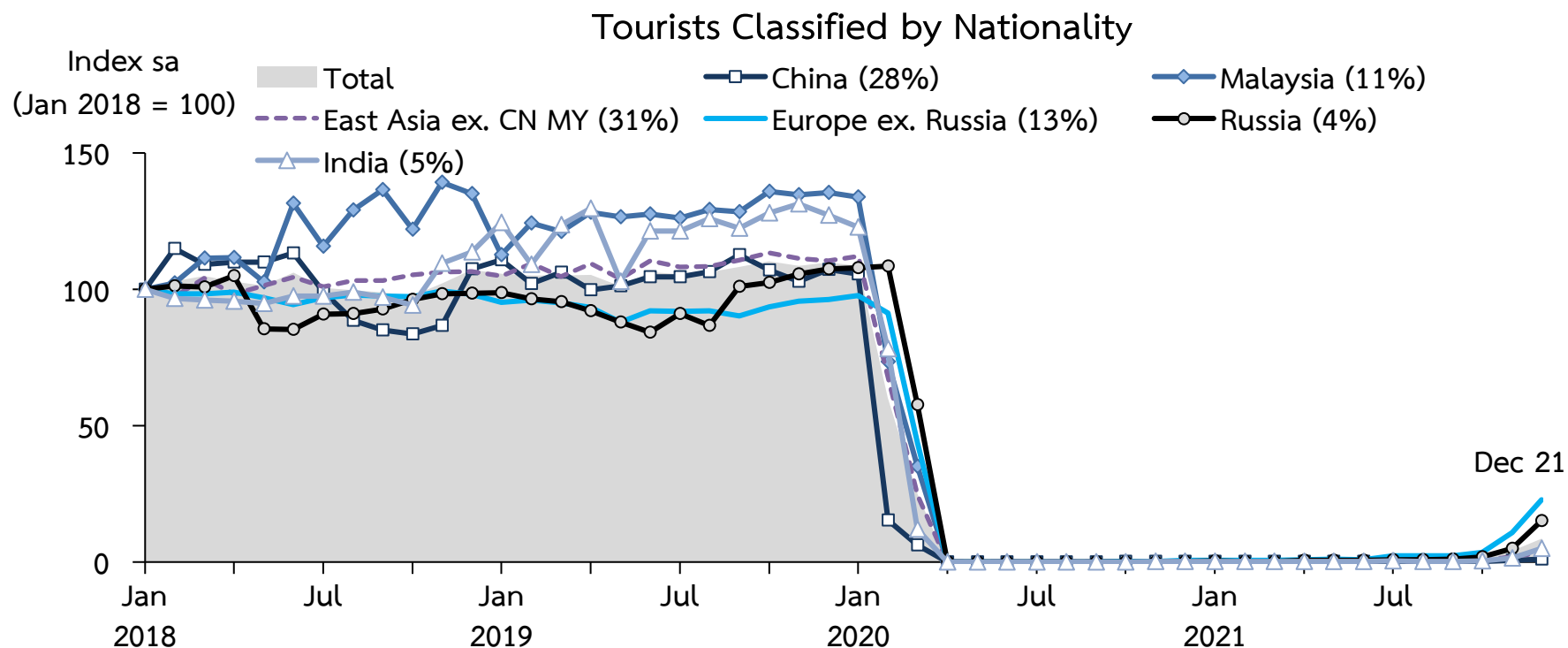
Consumer Confidence Index



Source: The University of the Thai Chamber of Commerce, calculated by Bank of Thailand



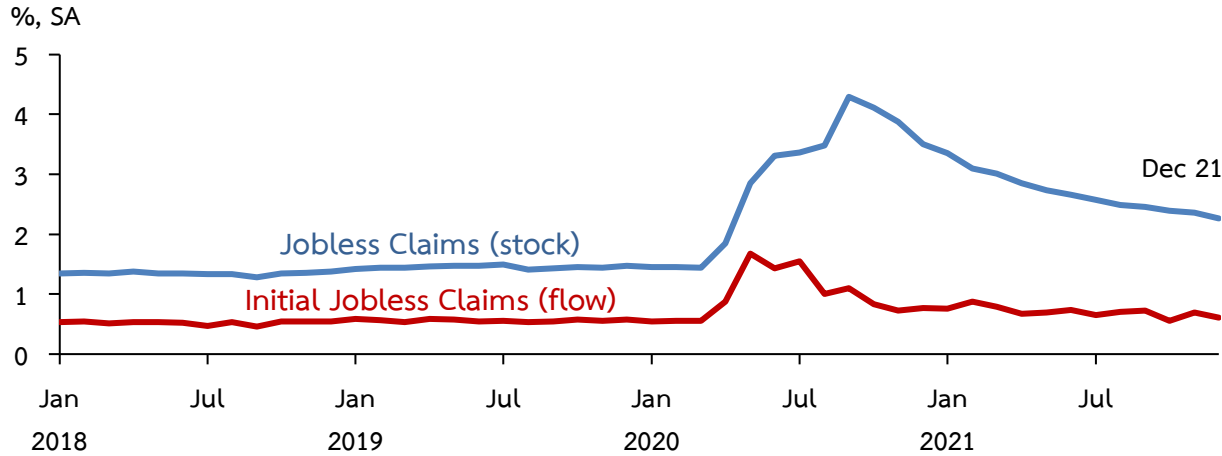
	2020	2021	2021					
			H1	H2	Q3	Q4	Nov	Dec ^P
No. of tourists ('000)	6,702	428	40	387	45	342	91.3	230.5
%YoY	-83.2	-93.6	-99.4	3,479.9	n.a.	3,060.5	2,877.3	3,415.8
%QoQsa, %MoMsa	-	-	-	-	112.6	575.5	302.7	119.2



Note: () denotes share of total tourist arrivals in 2019 P = Preliminary data
Source: Ministry of Tourism and Sports, calculated by Bank of Thailand

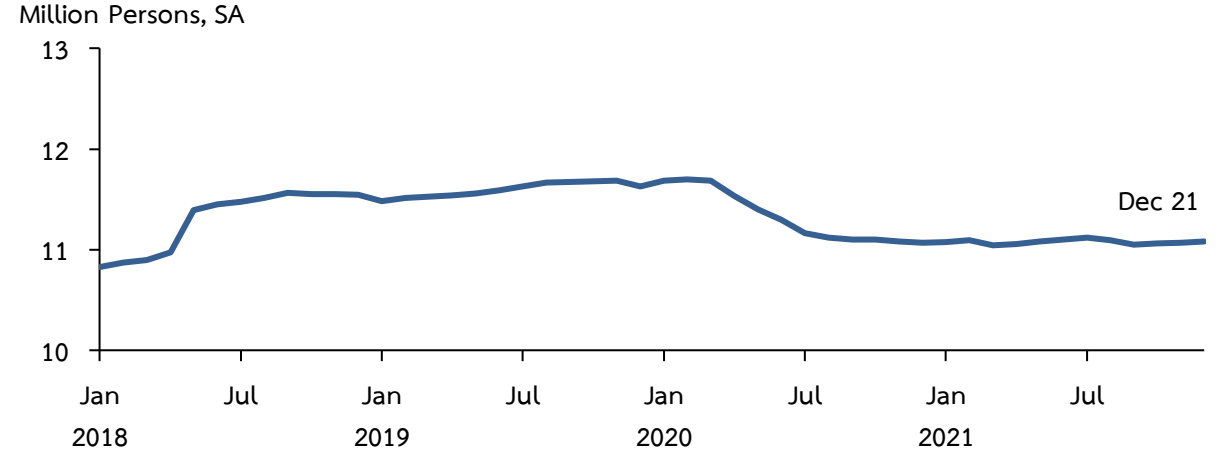


Ratio of Jobless Claims to Total Contributors in Section 33*



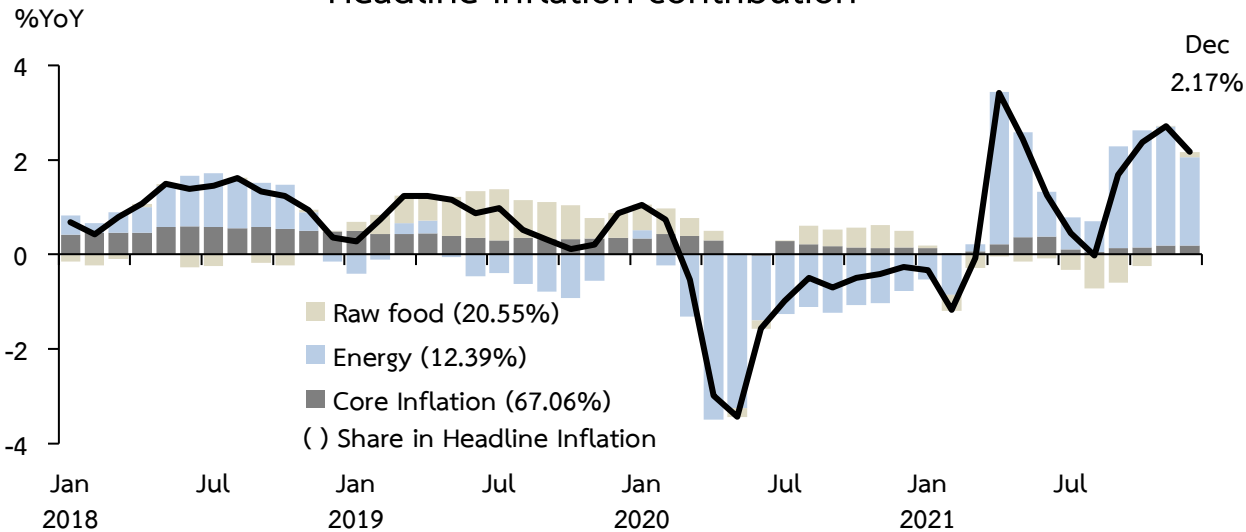
Note: * Employees who contribute to social security system (Section 33) account for 31% of total employment.
Source: Social Security office, calculated by Bank of Thailand

Total Contributors in Section 33*



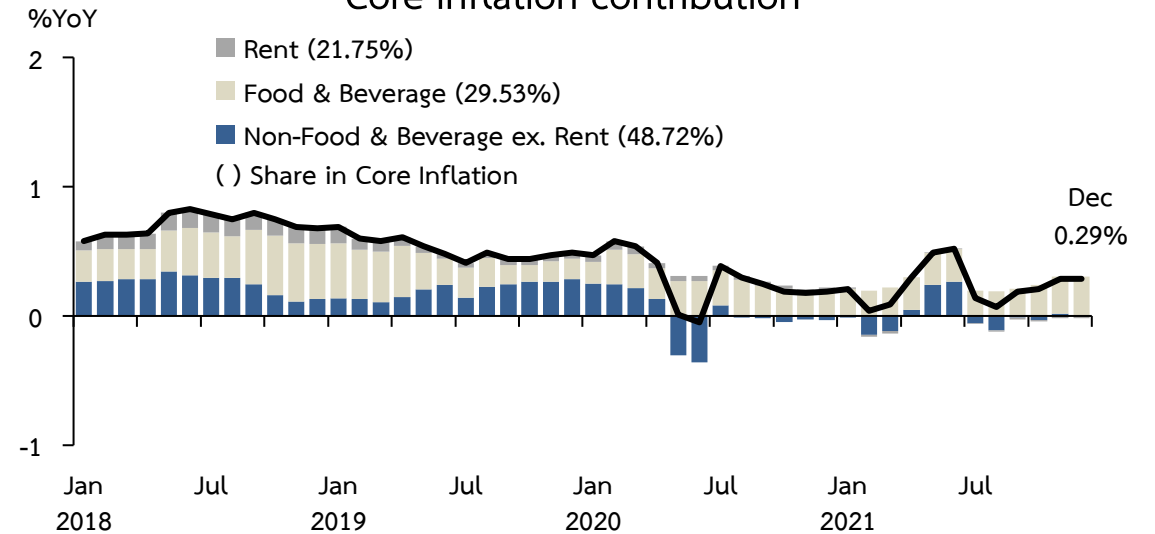
Note: * Section 33 refers to employees who are not less than 15 years of age and not more than 60 years
Source: Social Security office, calculated by Bank of Thailand

Headline inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand

Core inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand



Balance of Payments

Billion USD	2020 ^P	2021 ^P	2021 ^P					
			H1	H2	Q3	Q4	Nov ^E	Dec ^E
Trade Balance	40.9	40.0	19.8	20.1	9.3	10.9	4.2	2.8
Exports (f.o.b.)	227.0	269.6	131.8	137.8	67.2	70.5	23.4	24.5
%YoY	-6.5	18.8	19.1	18.5	15.7	21.3	23.7	23.0
Imports (f.o.b.)	186.1	229.6	112.0	117.7	58.0	59.7	19.2	21.7
%YoY	-13.8	23.4	20.9	25.9	31.8	20.6	13.5	28.2
Net Services, Income & Transfers	-19.7	-50.9	-23.5	-27.3	-14.4	-13.0	-3.9	-4.2
Current Account	21.2	-10.9	-3.7	-7.2	-5.1	-2.1	0.3	-1.4
Capital and Financial Account	-11.9		-7.1		2.2			
Overall Balance	18.4	-7.1	-8.5	1.4	0.0	1.4	-2.2	2.3

Source: Bank of Thailand P = Preliminary data E = Estimated data

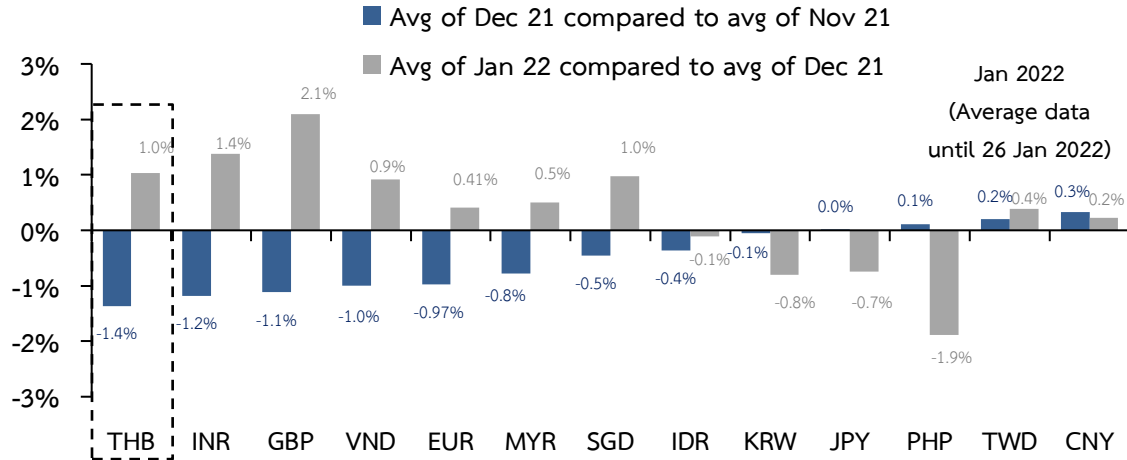
Non-resident Portfolio Investment

Million USD	2020 ^P	2020 ^P		2021 ^P					
		H1	H2	Q1	Q2	Q3	Nov ^E	Dec ^E	YTD
Foreign portfolio investment	-8,089	-8,771	681	438	-54	206	1,625	335	3,835
- Equity security investment	-8,019	-6,657	-1,362	-620	-1,493	-285	-162	-547	-2,488
- Debt security investment	-70	-2,114	2,044	1,058	1,439	492	1,787	882	6,323

Source: Bank of Thailand P = Preliminary data E = Estimated data

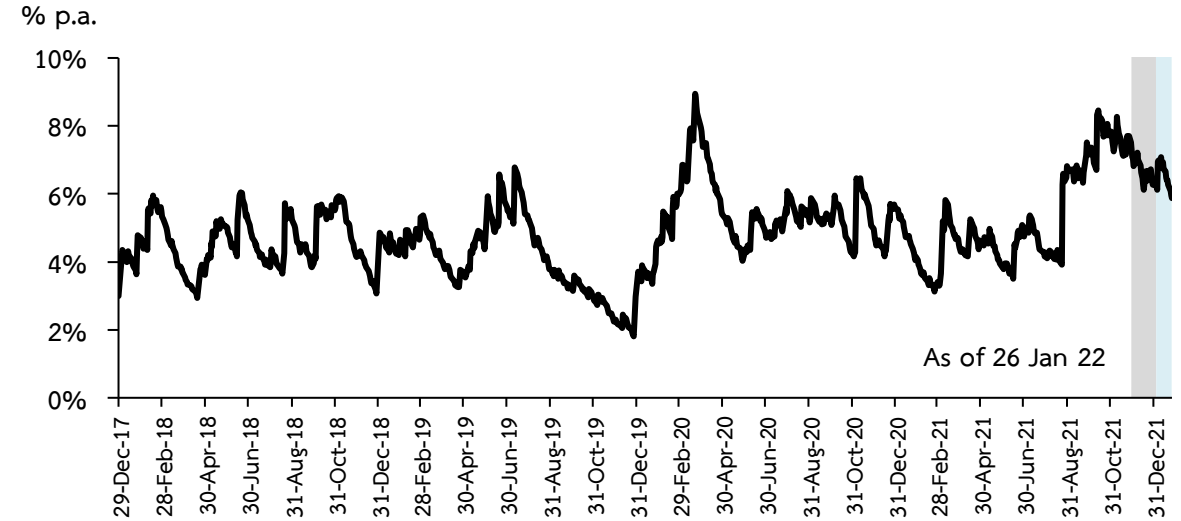


Exchange Rate Movement

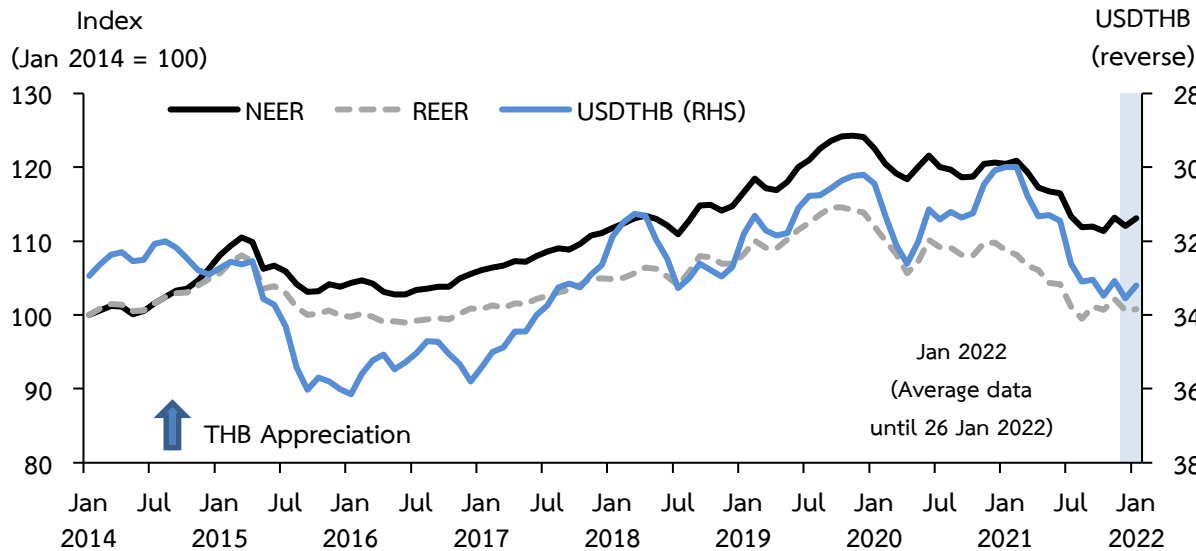


Note: Avg-period data, + = Appreciation against USD
Sources: Refinitiv, calculated by Bank of Thailand

Exchange Rate Volatility (vis-à-vis USD)



Sources: Refinitiv, Bank of Thailand



Sources: Bank of Thailand and Refinitiv

Reserves/Short-term Debt¹



¹หนี้ต่างประเทศระยะสั้น หมายถึงหนี้ฯ ที่มีกำหนดชำระคืนภายใน 1 ปีนับจากวันสิ้นงวดนั้น ๆ (remaining maturity)