



**Table Attached to Press Release on Economic and Monetary Conditions in February 2024**  
Released by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)  
Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

BANK OF THAILAND

	2023				2024	
	SEP	OCT	NOV	DEC	JAN	FEB
<b>The Real Sector</b> (% from the same period of last year, unless specified otherwise)						
Manufacturing Production Index, seasonally adjusted* (level)	98.1	95.8	95.2	94.7	96.1	97.3
Manufacturing Production Index, non-seasonally adjusted (level)	95.8	94.3	96.9	92.1	99.2	99.3
Manufacturing Production Index, non-seasonally adjusted	-5.9	-2.5	-1.5	-4.7	-2.9	-2.8
Industrial Capacity Utilization (%)	58.2	57.2	59.0	55.9	59.2	59.8
Private Consumption Indicators						
- Non-durables Index <sup>1/</sup>	1.0	3.2	3.2	2.4	3.8	7.3
- Semi-durables Index <sup>2/</sup>	-0.4	1.6	-0.6	0.0	0.7	2.7
- Durables Index <sup>3/</sup>	-2.6	3.9	0.2	-4.4	-2.4	-10.5
- Service Index <sup>4/</sup>	15.3	11.9	11.3	8.6	8.0	8.6
Private Investment Indicators						
- Number of Newly Registered Motor Vehicles for Investment Purpose <sup>5/</sup>	-30.8	-8.9	-19.1	-20.5	-19.3	-25.9
- Imports of Capital Goods <sup>6/</sup> (at 2010 prices)	1.5	6.0	17.3	2.0	10.8	28.0
- Construction Material Sales Index	-1.5	-2.1	-2.3	-2.3	-3.0	-4.5
Government Cash Balance (billions of baht)	95.2	-241.5	-29.2	-3.5	-143.6	-38.3
Consumer Price Index <sup>7/</sup>	0.30	-0.31	-0.44	-0.83	-1.11	-0.77
- Food	-0.10	-0.65	0.20	-0.63	-1.06	-0.97
- Non-food	0.59	-0.09	-0.87	-1.00	-1.13	-0.63
Core Inflation (excluding raw food and energy) <sup>7/</sup>	0.63	0.66	0.58	0.58	0.52	0.43
<b>External Accounts</b> (Millions of US\$, unless specified otherwise)						
Exports <sup>8/</sup>	25,170	23,342	23,100	22,380	22,012	23,036
(Δ%)	(1.0)	(7.0)	(3.9)	(3.0)	(7.2)	(2.5)
Imports <sup>8/</sup>	21,357	22,077	23,258	20,035	23,112	21,301
(Δ%)	(-7.9)	(10.5)	(9.5)	(-1.7)	(1.5)	(3.1)
Trade Balance	3,813	1,265	-159	2,346	-1,100	1,736
Current Account Balance <sup>9/</sup>	3,154	969	-1,225	2,266	-191	1,965
Financial Account <sup>9/ 10/</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
- Central Bank <sup>11/</sup>	-514	23	304	-237	517	-96
- Government	-466	404	-58	-647	-234	-1,226
- Other Depository Corporations (ODC)	-2,458	-2,716	-351	541	-3,402	-1,675
- Others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Balance of Payments	918	-352	1,591	464	842	1,121
Official Reserves (billions of US\$)	211.8	210.9	219.1	224.5	221.6	222.4
<b>Monetary Statistics (End of period)</b> (Billions of baht)						
Depository Corporations Deposits including Bill of Exchange <sup>12/</sup>	24,515.8	24,667.7	24,785.5	24,904.6	24,987.9	25,126.8
(Δ%)	(1.7)	(1.2)	(0.9)	(1.4)	(2.1)	(2.0)
Private Credits <sup>13/</sup>	30,533.8	30,518.5	30,648.1	30,734.0	30,726.8	30,839.8
(Δ%)	(2.4)	(2.0)	(2.4)	(2.4)	(2.7)	(2.5)
<b>All Commercial Banks Liquidity Indicator (End of period) (%)</b>						
Loan / Deposit and B/E ratio (Excluding Interbank)	92.4	91.2	90.9	91.0	90.4	n.a.
Liquidity Coverage Ratio: LCR	196.0	206.0	205.9	204.4	204.2	n.a.
<b>Interest Rates (End of period)</b> (% p.a.)						
- Repurchase Rate, 1 day	2.50	2.50	2.50	2.50	2.50	2.50
- Overnight Interbank Rate	2.40	2.40	2.40	2.48	2.40	2.50
- Fixed Deposit Rate (1 year) <sup>14/</sup>	1.49	1.65	1.65	1.65	1.65	1.65
- Prime Rate (MLR) <sup>14/</sup>	7.04	7.25	7.25	7.25	7.25	7.25
<b>Exchange Rate (Average)</b> (Baht : US\$)	35.85	36.50	35.47	34.94	35.20	35.85

<sup>1/</sup> Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption

<sup>2/</sup> Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price <sup>3/</sup> Constructing from Sales of Passenger cars, Motorcycles and Commercial cars

<sup>4/</sup> Constructing from VAT of hotels and restaurants at constant price, Sales of passenger transportations at constant price

<sup>5/</sup> Excluding motorcycles and passenger cars (seven-or-less seaters)

<sup>6/</sup> Including purchases of aircrafts, floating structures and locomotives, and imports of computer and information services

<sup>7/</sup> Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards

<sup>8/</sup> BOP Basis <sup>9/</sup> From October 2006, the reinvested earning data (R.E.) is included in the Financial Account, with corresponding contra entry under "Investment Income" item by the same amount in the Current Account. Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001.

(Detail on BOT Press release No.45/2006) <http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm>

<sup>10/</sup> The latest net capital flow data shown is preliminary which will be revised in the following month. <sup>11/</sup> Include investment in BOT bond by non-residents since 2005

<sup>12/</sup> Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives and Money Market Mutual Funds.

<sup>13/</sup> Detail on the definition of private credits [https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat\\_PrivateSector\\_30062023.pdf](https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat_PrivateSector_30062023.pdf)

<sup>14/</sup> Average of 6 largest banks \* Seasonally adjusted by the BOT