



## Table Attached to Press Release on Economic and Monetary Conditions in Quarter 4 2023

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BANK OF THAILAND

	2022					2023				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year
<b>The Real Sector</b> (% from the same period of last year, unless specified otherwise)										
Manufacturing Production Index, seasonally adjusted* (level)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Manufacturing Production Index, non-seasonally adjusted (level)	106.9	99.9	101.2	97.2	101.3	104.7	95.0	95.9	94.4	97.5
Manufacturing Production Index, non-seasonally adjusted	1.8	0.1	8.6	-4.6	1.3	-2.1	-4.9	-5.3	-2.9	-3.8
Industrial Capacity Utilization (%)	67.6	62.9	63.6	60.5	63.6	64.2	58.6	58.4	57.4	59.6
Private Consumption Indicators										
- Non-durables Index <sup>1/</sup>	-2.2	2.3	6.8	1.8	2.0	2.6	2.6	1.5	1.8	2.1
- Semi-durables Index <sup>2/</sup>	0.1	1.1	2.7	0.6	1.1	0.7	-0.5	-0.1	0.3	0.1
- Durables Index <sup>3/</sup>	8.0	5.4	20.8	-1.2	7.5	2.6	4.5	-0.6	-0.3	1.5
- Service Index <sup>4/</sup>	13.8	23.1	32.7	22.4	22.9	25.1	20.3	16.6	10.4	17.7
Private Investment Indicators										
- Number of Newly Registered Motor Vehicles for Investment Purpose <sup>5/</sup>	5.5	5.0	21.5	-7.7	5.9	-14.6	-18.1	-23.8	-16.2	-18.2
- Imports of Capital Goods <sup>6/</sup> (at 2010 prices)	-2.2	0.3	-1.8	-9.3	-3.3	-2.7	4.7	3.0	8.7	3.4
- Construction Material Sales Index	-1.3	1.1	10.0	5.0	11.9	0.8	-1.6	2.0	-2.5	-2.4
Government Cash Balance (billions of baht)	-254.2	52.5	-141.9	-381.5	-725.0	-232.3	174.0	-61.6	-274.2	-394.1
Consumer Price Index <sup>7/</sup>	4.75	6.46	7.28	5.81	6.08	3.88	1.14	0.52	-0.53	1.23
- Food	3.81	5.81	9.06	8.94	6.92	6.22	3.96	0.71	-0.36	2.56
- Non-food	5.39	6.92	6.08	3.67	5.51	2.28	-0.79	0.39	-0.65	0.29
Core Inflation (excluding raw food and energy) <sup>7/</sup>	1.43	2.27	3.08	3.20	2.51	2.24	1.51	0.75	0.61	1.27
<b>External Accounts</b> (Millions of US\$, unless specified otherwise)										
Exports <sup>8/</sup>	73,116	74,410	71,850	65,785	285,162	70,323	70,659	70,405	68,822	280,209
(Δ%)	(14.2)	(9.6)	(6.5)	(-7.5)	(5.4)	(-3.8)	(-5.0)	(-2.0)	(4.6)	(-1.7)
Imports <sup>8/</sup>	65,534	71,712	72,768	61,605	271,619	65,846	67,009	65,012	65,370	263,237
(Δ%)	(15.8)	(22.3)	(21.4)	(-2.3)	(14.0)	(0.5)	(-6.6)	(-10.7)	(6.1)	(-3.1)
Trade Balance	7,582	2,698	-918	4,180	13,543	4,478	3,650	5,393	3,452	16,972
Current Account Balance <sup>9/</sup>	-2,070	-7,111	-7,305	743	-15,742	3,496	-1,053	2,601	1,528	6,572
Capital Account	16.6	57.7	333.0	153.9	561.2	253.2	544.3	843.6	n.a.	n.a.
Financial Account <sup>9/ 10/</sup>	4,578	-1,432	-1,870	5,300	6,576	-835	-4,318	-4,845	n.a.	n.a.
- Central Bank <sup>11/</sup>	-379	-64	-525	990	23	-235	-422	-930	90	-1,498
- Government	-111	-803	-171	405	-680	-771	-1,430	-1,704	90	-3,815
- Other Depository Corporations (ODC)	-2,514	-6,021	-5,669	-1,643	-15,847	4,698	-1,081	-1,633	-2,979	-994
- Others	7,582	5,456	4,495	5,548	23,080	-4,526	-1,385	-579	n.a.	n.a.
Balance of Payments	1,989	-9,346	-8,150	5,275	-10,232	2,710	-3,349	1,496	1,703	2,560
Official Reserves (billions of US\$)	242.4	222.3	199.4	216.6	216.6	224.5	218.2	211.8	224.5	224.5
<b>Monetary Statistics (End of period)</b> (Billions of baht)										
Depository Corporations Deposits including Bill of Exchange <sup>12/</sup>	24,002.7	24,055.4	24,113.9	24,565.0	24,565.0	24,742.1	24,553.4	24,515.8	24,904.6	24,904.6
(Δ%)	(6.1)	(6.0)	(5.1)	(4.5)	(4.5)	(3.1)	(2.1)	(1.7)	(1.4)	(1.4)
Private Credits <sup>13/</sup>	29,171.9	29,486.8	29,823.9	30,035.4	30,035.4	30,124.0	30,368.5	30,509.0	30,709.4	30,709.4
(Δ%)	(5.1)	(4.9)	(4.7)	(4.0)	(4.0)	(3.3)	(3.0)	(2.3)	(2.2)	(2.2)
<b>All Commercial Banks Liquidity Indicator (End of period)</b> (%)										
Loan / Deposit and B/E ratio (Excluding Interbank)	92.8	93.8	94.5	92.0	92.0	90.6	92.0	92.4	91.0	91.0
Liquidity Coverage Ratio: LCR	190.9	185.5	185.4	196.6	196.6	193.7	188.0	196.0	204.4	204.4
<b>Interest Rates (End of period)</b> (% p.a.)										
- Repurchase Rate, 1 day	0.50	0.50	1.00	1.25	1.25	1.75	2.00	2.50	2.50	2.50
- Overnight Interbank Rate	0.40	0.50	1.00	1.25	1.25	1.74	1.90	2.40	2.48	2.48
- Fixed Deposit Rate (1 year) <sup>14/</sup>	0.45	0.45	0.50	0.98	0.98	1.15	1.40	1.49	1.65	1.65
- Prime Rate (MLR) <sup>14/</sup>	5.49	5.49	5.55	6.00	6.00	6.56	7.00	7.04	7.25	7.25
<b>Exchange Rate (Average)</b> (Baht : US\$)	33.05	34.43	36.42	36.32	35.06	33.92	34.50	35.17	35.65	34.81

<sup>1/</sup> Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption<sup>2/</sup> Constructing from Retail sales of textile and clothing at constant price, and import of textile and clothing at constant price <sup>3/</sup> Constructing from Sales of Passenger cars, Motorcycles and Commercial cars<sup>4/</sup> Constructing from VAT of hotels and restaurants at constant price, Sales of passenger transportations at constant price<sup>5/</sup> Excluding motorcycles and passenger cars (seven-or-less seaters)<sup>6/</sup> Including purchases of aircrafts, floating structures and locomotives, and imports of computer and information services<sup>7/</sup> Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards<sup>8/</sup> BOP Basis <sup>9/</sup> From October 2006, the reinvested earning data (R.E.) is included in the Financial Account, with corresponding contra entry under "Investment Income" Item by the same amount in the Current Account. Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001.(Detail on BOT Press release No.45/2006) <http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm><sup>10/</sup> The latest net capital flow data shown is preliminary which will be revised in the following month. <sup>11/</sup> Include investment in BOT bond by non-residents since 2005<sup>12/</sup> Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit

Cooperatives and Money Market Mutual Funds.

<sup>13/</sup> Detail on the definition of private credits [https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat\\_PrivateSector\\_30062023.pdf](https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat_PrivateSector_30062023.pdf)<sup>14/</sup> Average of 6 largest banks \* Seasonally adjusted by the BOT