



Export Value

Feb 2022 = 23.4 Bn USD (7.9%YoY)

Mar 2022 = 28.7 Bn USD (18.9%YoY)

Ex. gold = 22.7 Bn USD (7.5%YoY)

Ex. gold = 26.1 Bn USD (8.9%YoY)

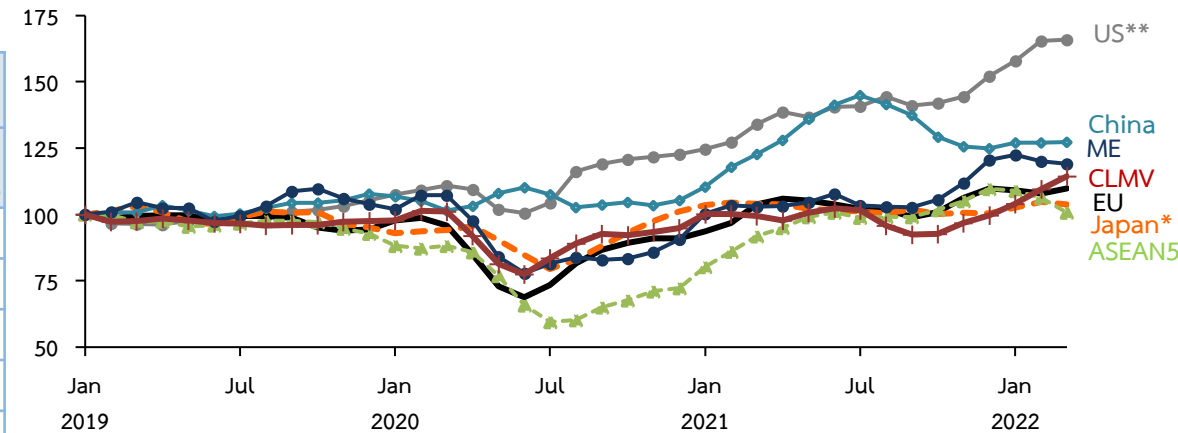
%YoY	Share 2021	2021	2021				2022			
			H1	H2	Q3	Q4	Q1	Feb	Mar	Mar (%MoMsa)
Agriculture	7.2	27.5	23.2	32.3	43.4	21.8	-2.6	-9.2	2.9	1.4
Fishery	0.6	8.8	2.9	14.4	16.9	12.1	14.2	12.3	12.3	1.6
Manufacturing	89.6	23.1	24.2	22.1	22.2	21.9	10.8	14.5	9.9	1.1
Agro-manufacturing	13.6	12.9	15.3	10.7	10.5	10.8	10.3	14.3	6.8	-0.9
Electronics	12.2	18.8	18.8	18.9	19.7	18.1	17.0	14.6	28.9	3.6
Electrical Appliances	9.5	19.9	27.3	13.2	14.5	12.0	7.8	14.1	3.4	-1.0
Automotive	15.3	35.2	51.9	21.4	20.8	21.8	-5.6	2.2	-6.3	0.8
Machinery & Equipment	8.2	19.0	27.0	12.2	17.0	7.9	5.7	7.9	6.2	-0.9
Petroleum Related	12.7	43.4	34.3	52.3	55.9	48.9	29.0	21.3	38.2	-2.5
Total (BOP Basis)	100.0	18.8	19.1	18.5	15.7	21.3	14.6	16.0	18.9	9.5
Ex. Gold		24.4	26.6	22.4	24.2	20.8	9.7	12.9	8.9	1.4
Ex. Gold & Petroleum Related		22.0	25.6	18.7	20.2	17.3	7.2	11.7	5.0	2.0

%MoM calculated from seasonally adjusted data, using data since 2018 (subject to revision). P = Preliminary data.
Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data

Thai Export to Major Destinations

Index sa, 3mma
(Jan 2019=100) Ex.gold

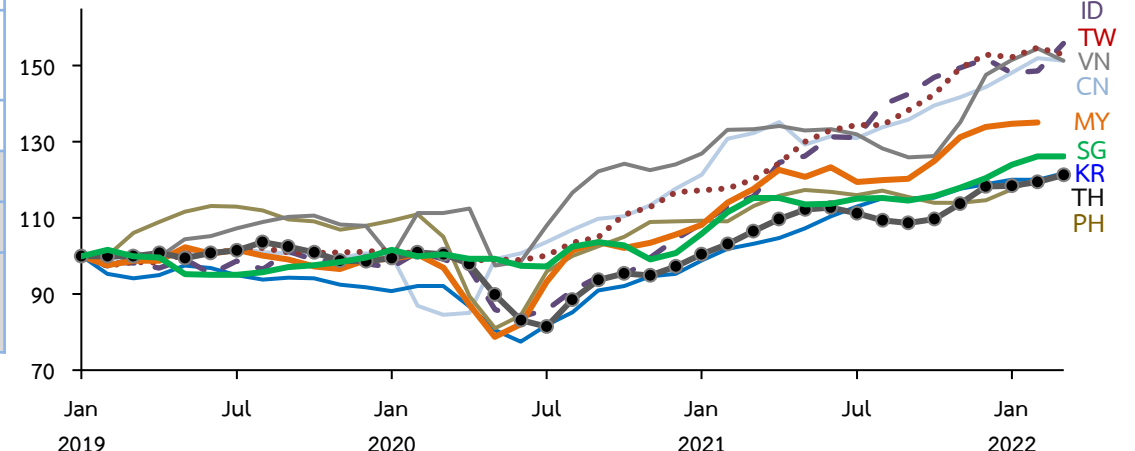


* ex. aircraft, other vehicles and other manufacturing goods

** ex other manufacturing products

Asian Export Performance

Index sa, 3mma
(Jan 2019=100)



Note: Thai export excludes gold. Indonesian export excludes oil&gas. Hongkong domestic export. Singapore domestic export excludes oil.

Source: CEIC, Customs Department, calculated by Bank of Thailand



Import Value

Feb 2022 = 20.0 Bn USD (18.4%YoY)

Mar 2022 = 23.6 Bn USD (16.7%YoY)

Ex.Gold = 19.0 Bn USD (23.3%YoY)

Ex.Gold = 23.3 Bn USD (24.5%YoY)

%YoY	Share 2021	2021	2021				2022			
			H1	H2	Q3	Q4	Q1	Feb	Mar	Mar (%MoMsa)
Consumer	12.5	19.2	19.7	18.7	17.0	20.3	9.2	5.9	6.9	3.2
Raw material & Intermediate	64.5	36.7	27.5	46.1	52.6	40.3	30.9	25.3	37.0	11.3
o/w Fuel	14.1	49.3	15.9	88.7	68.0	110.0	91.2	85.5	142.6	40.8
o/w Raw mat & Interm ex. Fuel	50.4	33.6	30.7	36.4	48.8	25.5	16.8	10.4	12.4	0.2
Capital	18.4	18.4	16.5	20.3	26.4	14.9	9.6	4.1	3.6	2.7
Others	4.6	19.7	36.7	2.1	23.3	-10.7	-42.1	-3.6	-71.4	-59.3
Total (BOP Basis)	100.0	23.4	20.9	25.9	31.8	20.6	16.5	14.2	16.7	5.3
Ex. Gold		22.2	18.3	26.2	31.2	21.7	21.5	16.3	24.5	9.1
Ex.Gold&Fuel		17.9	18.7	17.0	25.4	9.6	10.8	4.9	6.4	1.0

%MoM calculated from seasonally adjusted data, using data since 2018 (subject to revision). P = Preliminary data.

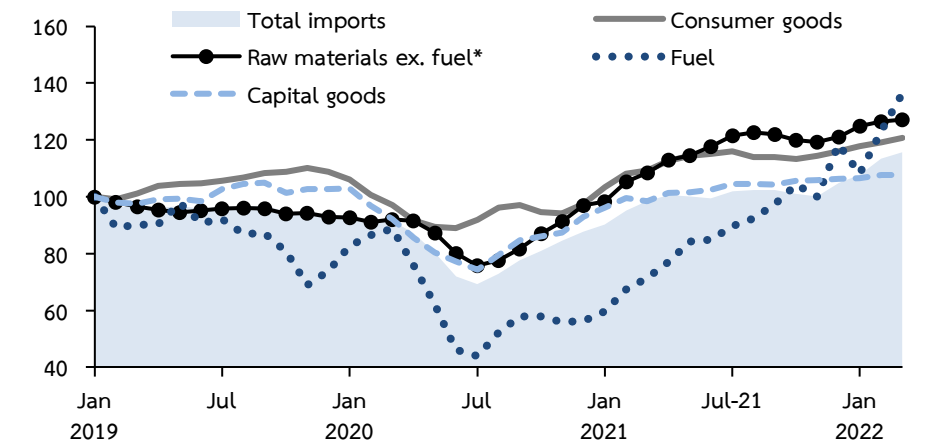
Note: 1/ Data above are recorded by custom basis, except total import value which is recorded by BOP basis.

Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data

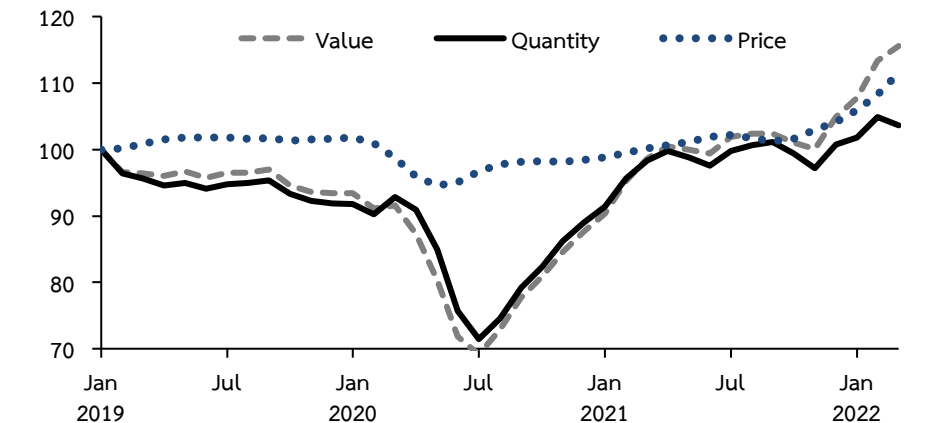
Import Value Index

Index sa, 3mma
(Jan 2019=100)



* Regrouping to include vehicle parts, which appear in "others" in the accompanying table.

Index sa, 3mma
(Jan 2019=100)





ธนาคารแห่งประเทศไทย
BANK OF THAILAND

Manufacturing Production Index (MPI)

(%YoY)	Share 2016 ^R	2021	2021				2022			
			H1	H2	Q3	Q4	Q1	Feb	Mar ^P	%MoM sa
Food & Beverages	20.3	2.5	4.1	0.8	-3.8	5.2	3.5	4.7	2.2	-2.9
Automotives	13.8	19.0	40.5	3.0	2.2	3.6	3.0	2.4	2.0	-0.9
- Passenger Cars	4.7	13.6	29.8	1.4	8.3	-4.0	-18.2	-25.8	-14.5	7.6
- Commercial Vehicles	7.2	19.8	43.3	2.3	-4.9	8.0	13.5	16.9	7.9	-5.5
- Engine	1.3	34.7	58.1	17.8	23.4	13.6	15.3	17.4	20.1	2.8
Petroleum	9.5	-2.1	-5.9	1.8	-4.6	8.2	14.1	15.9	17.5	0.8
Chemicals	9.1	2.5	1.5	3.6	0.2	7.3	-0.3	-1.0	-0.7	1.1
Rubbers & Plastics	8.8	6.2	7.8	4.6	5.2	4.1	-0.4	-0.5	-4.1	-0.4
Cement & Construction	5.5	-0.4	1.5	-2.4	-6.3	1.5	-1.6	-0.1	-3.9	-1.0
IC & Semiconductors	5.5	15.5	15.9	15.0	14.2	15.8	7.3	5.7	0.1	-2.9
Electrical Appliances	3.8	8.4	20.0	-3.7	-4.3	-3.0	-5.9	-3.1	-10.8	-3.7
Textiles & Apparels	3.5	-5.9	-11.3	0.6	-3.7	4.6	2.3	10.5	1.9	-0.8
Hard Disk Drive	3.4	0.8	10.1	-7.5	-5.0	-9.9	-13.0	-11.3	-8.2	5.9
Others	16.7	10.1	17.5	3.2	1.7	4.7	-3.2	-0.8	-5.4	-0.5
MPI	100	5.8	9.5	2.2	-0.3	4.7	1.4	2.5	-0.1	-0.9
MPI sa Δ% from last period	100	-	4.3	-2.1	-6.4	8.1	-0.9	0.3	-0.9	-
Capacity Utilization (SA)	100	63.0	63.8	62.1	59.9	64.3	63.4	63.6	63.2	-

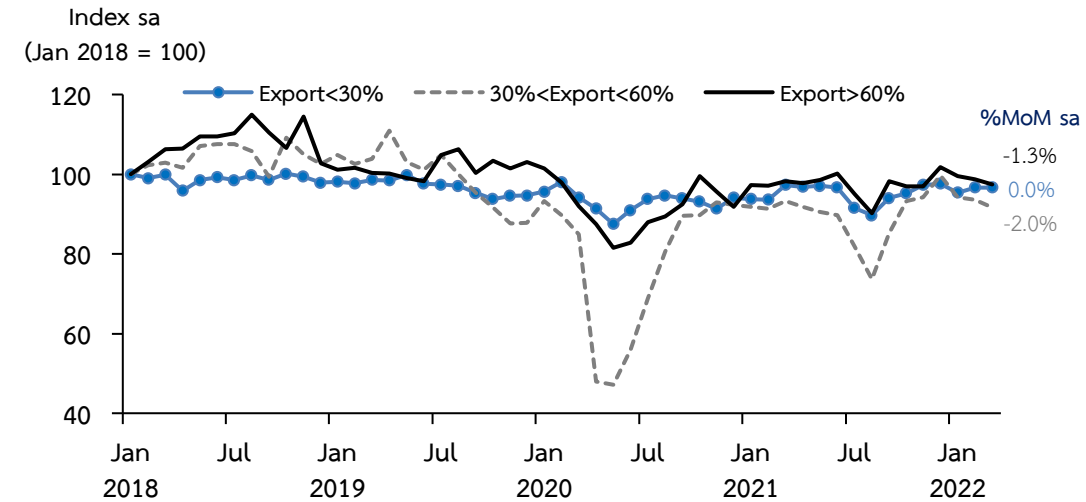
Note: the new MPI series as adjusted by the OIE (coverage and base year at 2016)

R = 2021 Revision P = Preliminary data

Source: Office of Industrial Economics and seasonally adjusted by Bank of Thailand

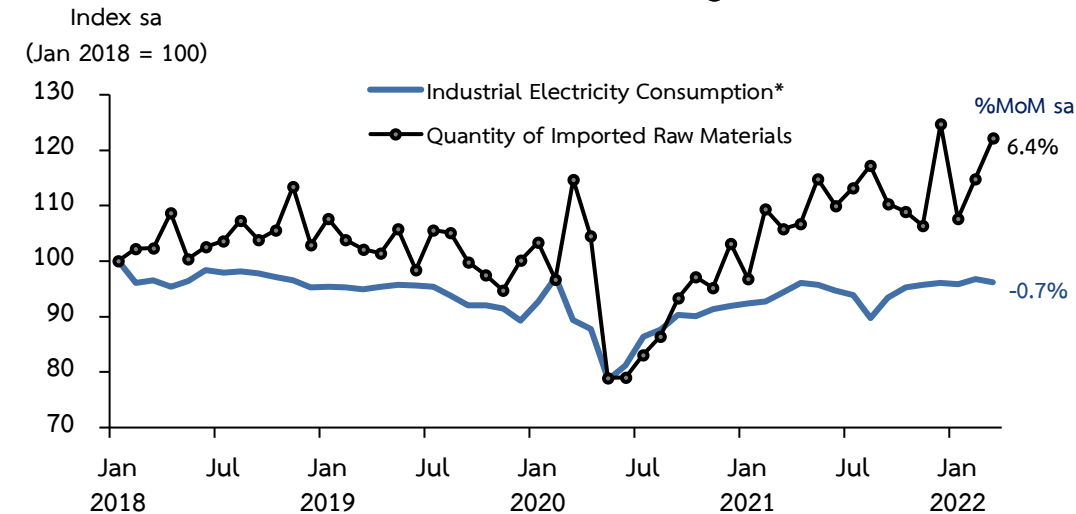
Production index of petroleum does not include the production of diesel B10 and B20

MPI Classified by Export Share



Sources: Office of Industrial Economics , calculated by Bank of Thailand

Other Indicators of Manufacturing Production



* The latest data was estimated by BOT

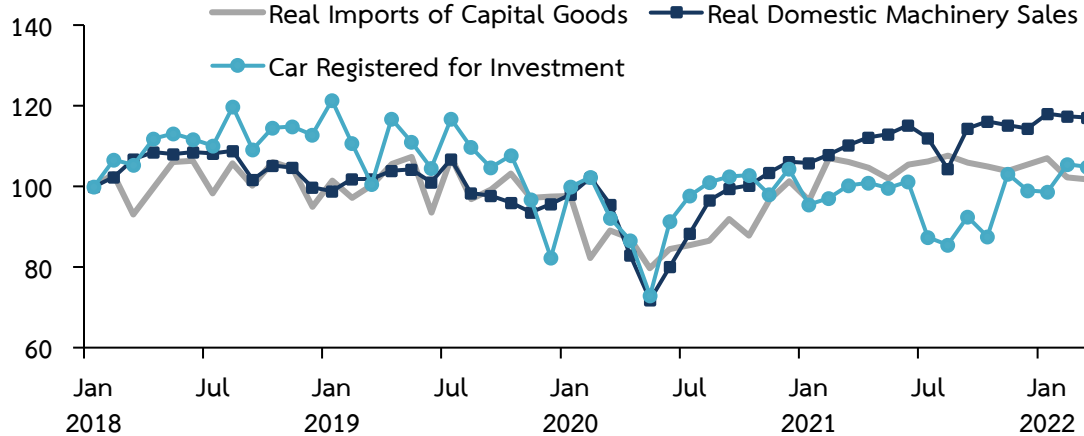
Sources: NSO, OIE, Customs Department and seasonally adjusted by Bank of Thailand



Investment in Machinery and Equipment

Index sa

(Jan 2018 = 100)



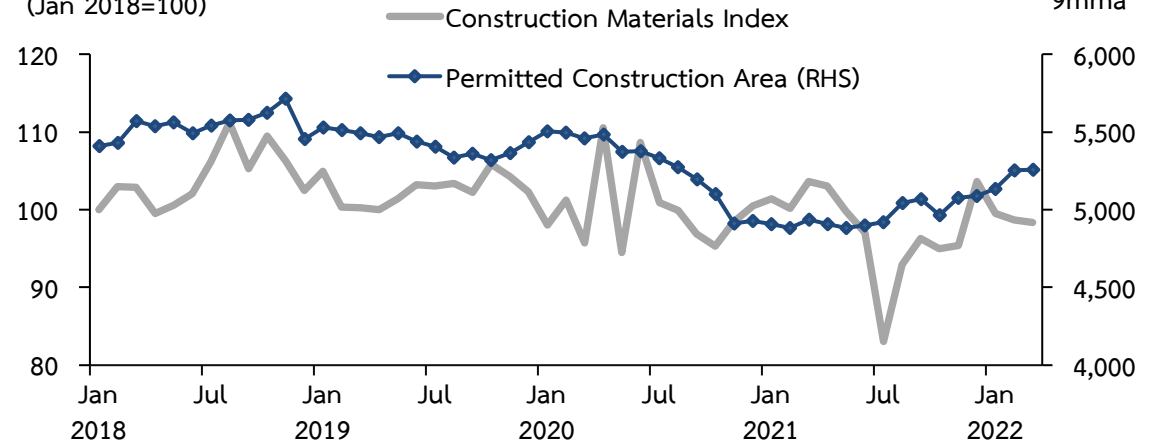
Note: All data is in real terms.

Source: Department of Land Transport, Customs Department, Revenue Department, calculated by Bank of Thailand

Investment in Construction

Index sa

(Jan 2018=100)

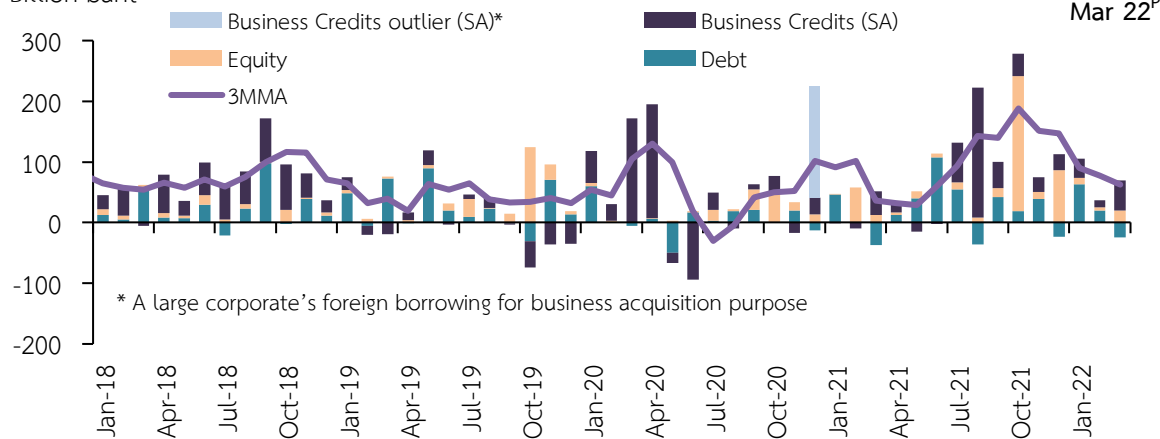


Note: All data is in real terms.

Source: NSO, Department of Public Works and Town & Country Planning, calculated by Bank of Thailand

Changes in Total Corporate Financing

Billion baht



Note: (1) Business credits : net changes in outstanding loans extended by other depository corporations, other financial corporations, non-residents and others;

(2) Debt : net changes in outstanding bonds (market value); and (3) Equity : new issuance at par value

Sources: Bank of Thailand, ThaiBMA, SET

Private Investment Indicators

% YoY	2021	2021				2022			
		H1	H2	Q3	Q4	Q1 ^P	Feb	Mar ^P	%MoM
Permitted Construction Area (9mma)	-6.1	-10.0	-1.9	-4.7	1.1	6.2	7.6	6.5	0.1
Construction Materials Index	-2.3	0.1	-4.8	-9.1	-0.4	-2.9	-1.5	-5.1	-0.3
Real Imports of Capital Goods	17.0	19.1	15.1	21.2	9.8	1.3	-4.3	-3.7	-0.4
Real Domestic Machinery Sales	19.0	24.7	13.8	16.1	11.8	8.9	9.0	6.1	-0.2
Newly Registered Motor Vehicles for Investment	0.2	9.0	-8.6	-12.1	-5.0	5.5	8.5	5.0	-0.6
Private Investment Index	9.6	12.6	6.9	8.2	5.9	4.1	3.3	1.9	-0.4

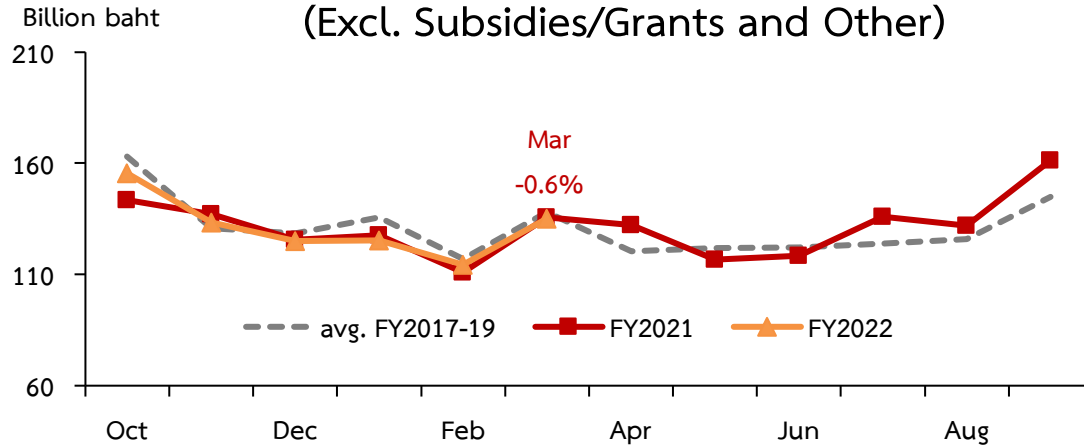
Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

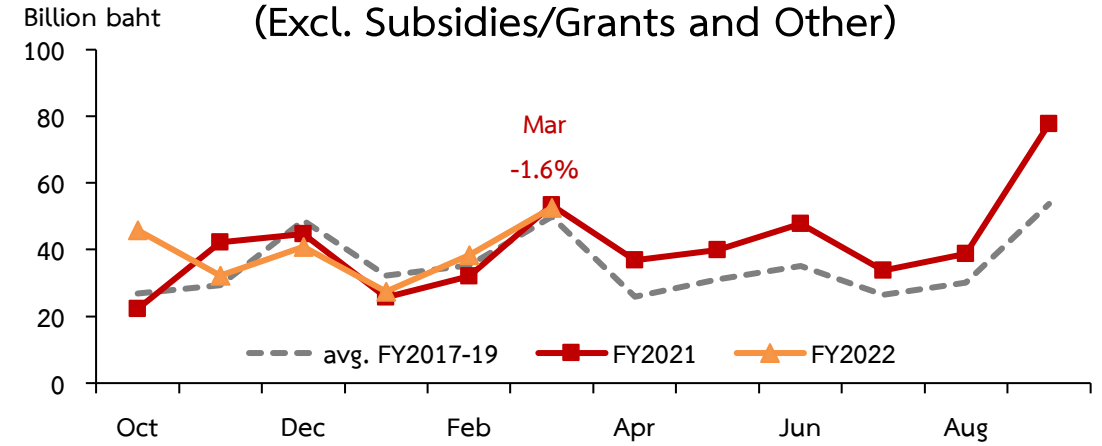
Source: Bank of Thailand



Central Government Current Expenditure (Excl. Subsidies/Grants and Other)



Central Government Capital Expenditure (Excl. Subsidies/Grants and Other)



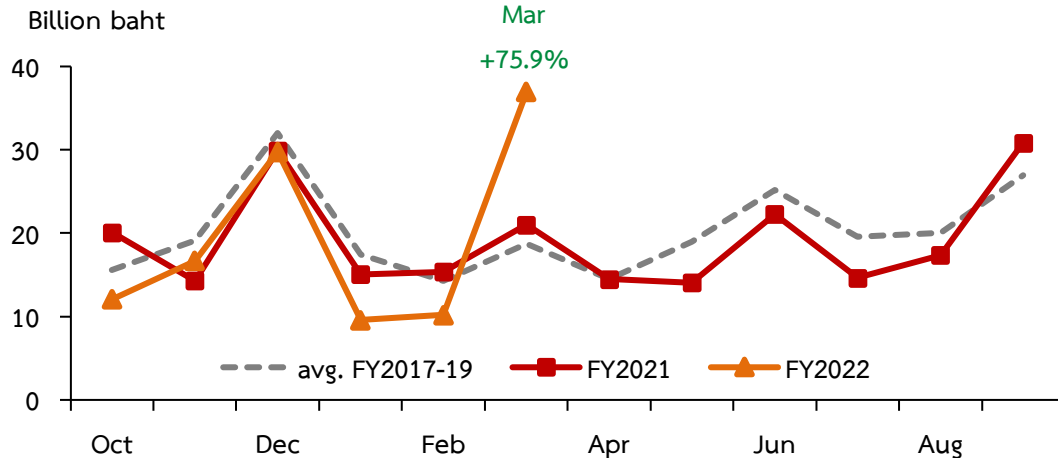
Fiscal Position (Cash basis)

Billion baht	FY2021	FY2021				FY2022			
		Q1	Q2	Q3	Q4	Q1	Q2	Feb	Mar ^P
Revenue	2,441	618	488	642	694	531	575	139	197
(%YoY)	(4.3)	(-4.6)	(-9.4)	(19.1)	(12.7)	(-14.1)	(17.8)	(11.9)	(15.2)
Expenditure ^{1/}	3,131	953	665	700	814	974	663	169	294
(%YoY)	(2.0)	(19.7)	(-12.7)	(-11.2)	(12.2)	(2.3)	(-0.3)	(-6.7)	(5.6)
Budgetary B/L	-690	-334	-177	-58	-120	-443	-88	-30	-97
Non-Budgetary B/L	-768	-81	-267	-231	-189	-167	-166	-51	-56
Cash B/L (CG)	-1,458	-416	-444	-289	-310	-610	-254	-81	-153
Primary balance ^{2/}	-1,292	-350	-433	-217	-292	-533	-237	-77	-144
Net Financing	1,475	317	322	398	438	358	278	96	95
Treasury B/L	589	473	351	460	589	337	361	419	361

Note: P = Preliminary data 1/ Includes cash payments for operating and purchase of non-financial assets, except loan repayments

2/ Excludes loan principal and interest payment

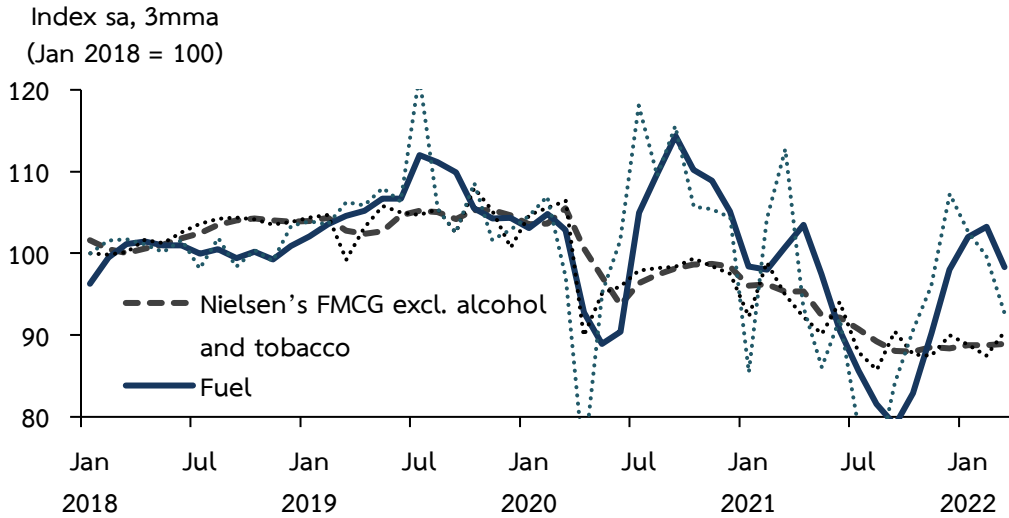
State Owned Enterprises Capital Expenditure



Source: Comptroller General's Department, Fiscal Policy Office and Bank of Thailand

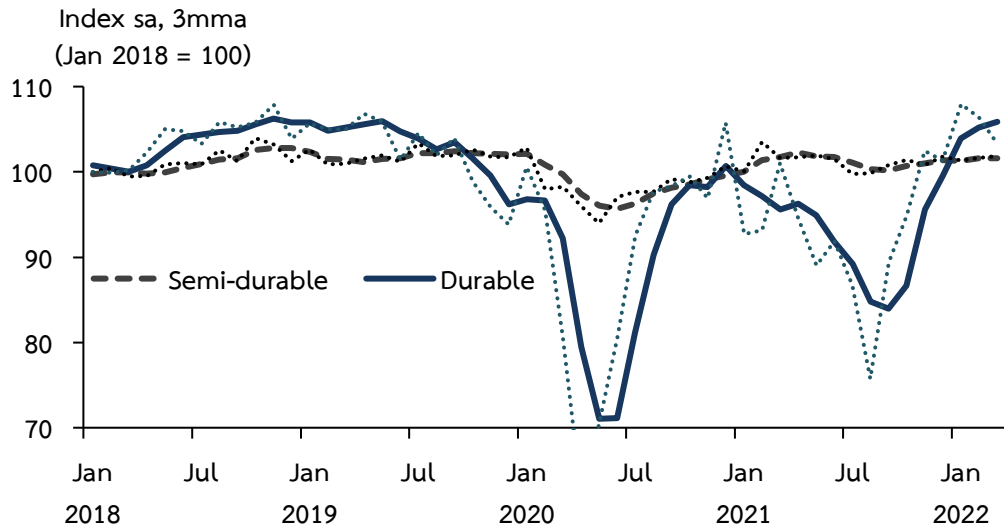


Nielsen's FMCG Index & Fuel Index



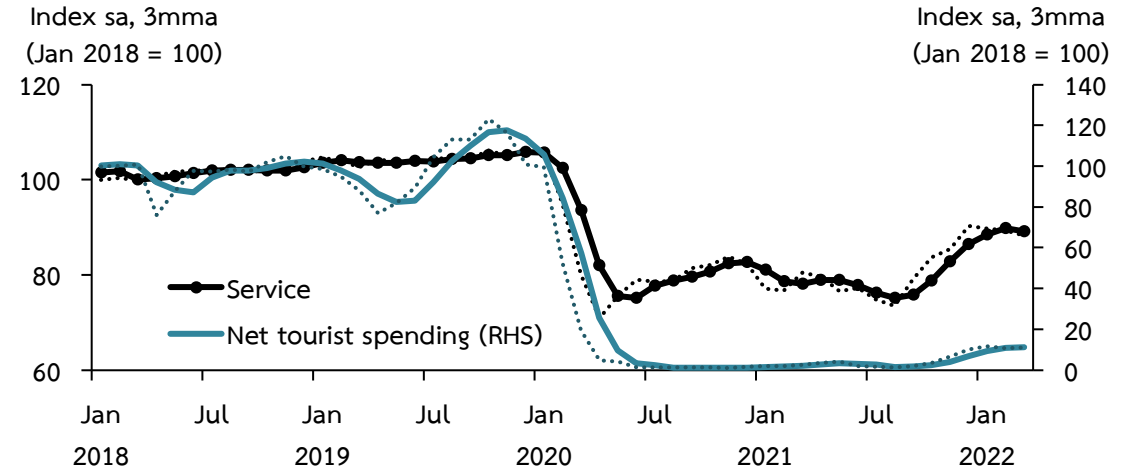
Source: The Nielsen company and Department of Energy Business, calculated by Bank of Thailand

Durable and Semi-durable Indices



Source: Bank of Thailand

Service Index* & Net Tourist Spending Index**



Note: * Comprises of the VAT on hotel and restaurant sector and the sale of transportation sector

** Expenditure of non-resident in Thailand subtracted by expenditure of resident abroad

Source: Bank of Thailand

Private Consumption Indicators

%YoY	2021	2021				2022			%MoM sa
		H1	H2	Q3	Q4	Q1	Feb	Mar ^P	
Non-durables index	-4.8	-2.3	-7.3	-10.1	-4.4	-2.2	-4.4	-5.0	-0.3
Semi-durables index	2.9	4.1	1.8	2.0	1.7	0.0	-1.7	0.2	0.2
Durables index	0.7	12.3	-8.7	-14.1	-4.3	7.9	12.3	0.2	-2.8
Services index	-3.7	-7.4	0.1	-4.7	4.6	13.7	14.7	9.8	-1.3
(less) Net tourist expenditure	-55.7	-88.1	244.7	22.0	435.8	460.0	467.9	313.9	1.2
PCI	-1.6	1.9	-4.9	-7.1	-2.7	2.5	2.2	0.5	-0.9

Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

Source: Bank of Thailand

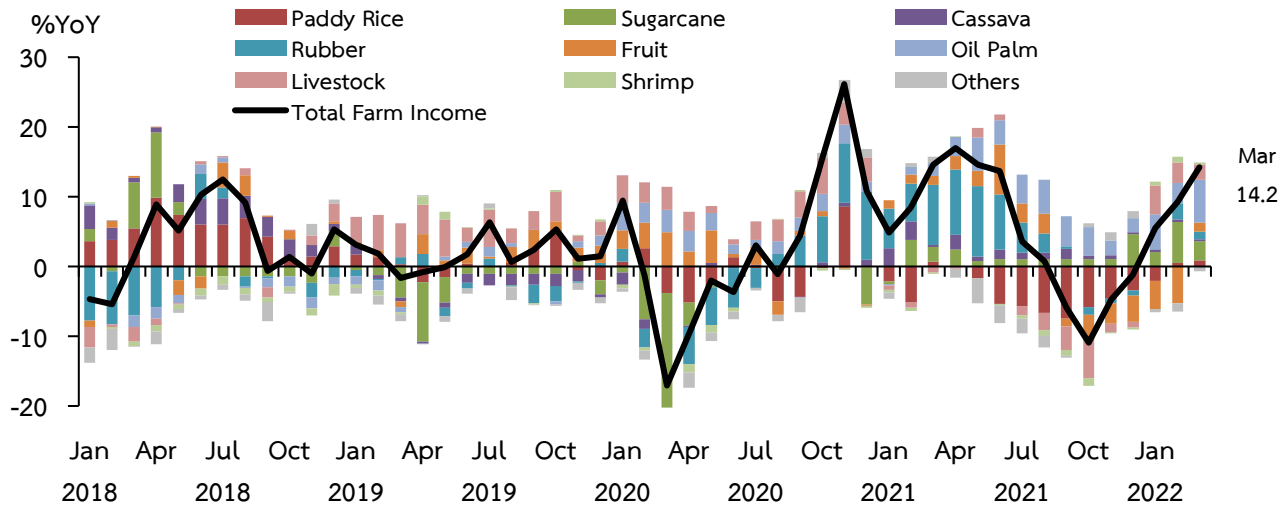


Nominal Farm Income

(%YoY)	2021	2021				2022		
		H1	H2	Q3	Q4	Q1	Feb	Mar
Nominal farm income ^P	3.7	11.8	-3.9	-0.6	-5.7	9.5	9.2	14.2
Agricultural production ^P	0.7	1.0	0.5	4.1	-1.5	4.7	8.8	4.9
Agricultural price	3.0	10.6	-4.4	-4.5	-4.3	4.7	0.4	8.8

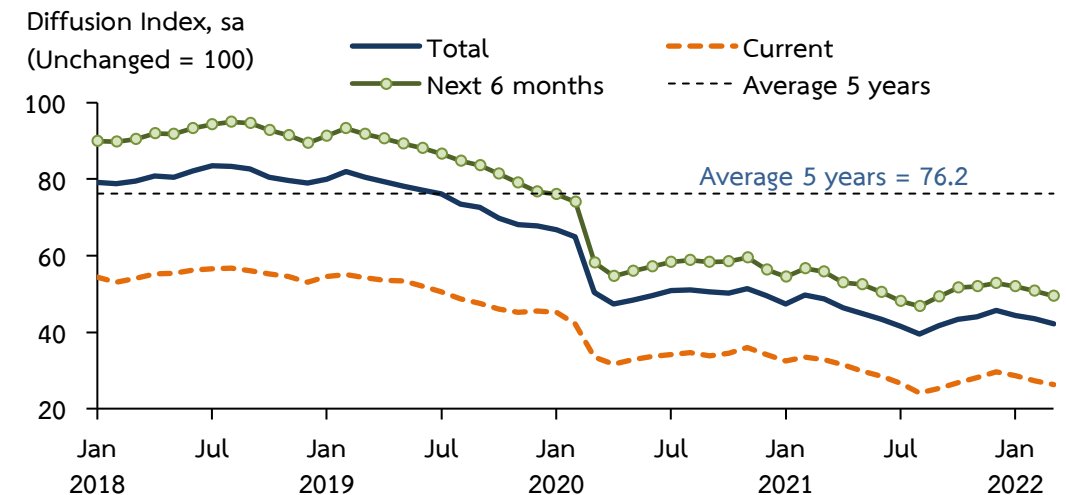
Note: Farm income does not include government subsidies and transfers. P = Preliminary data
Source: Office of Agricultural Economics and calculated by Bank of Thailand

Contribution to Growth: Farm Income



Source: Office of Agricultural Economics and calculated by Bank of Thailand

Consumer Confidence Index

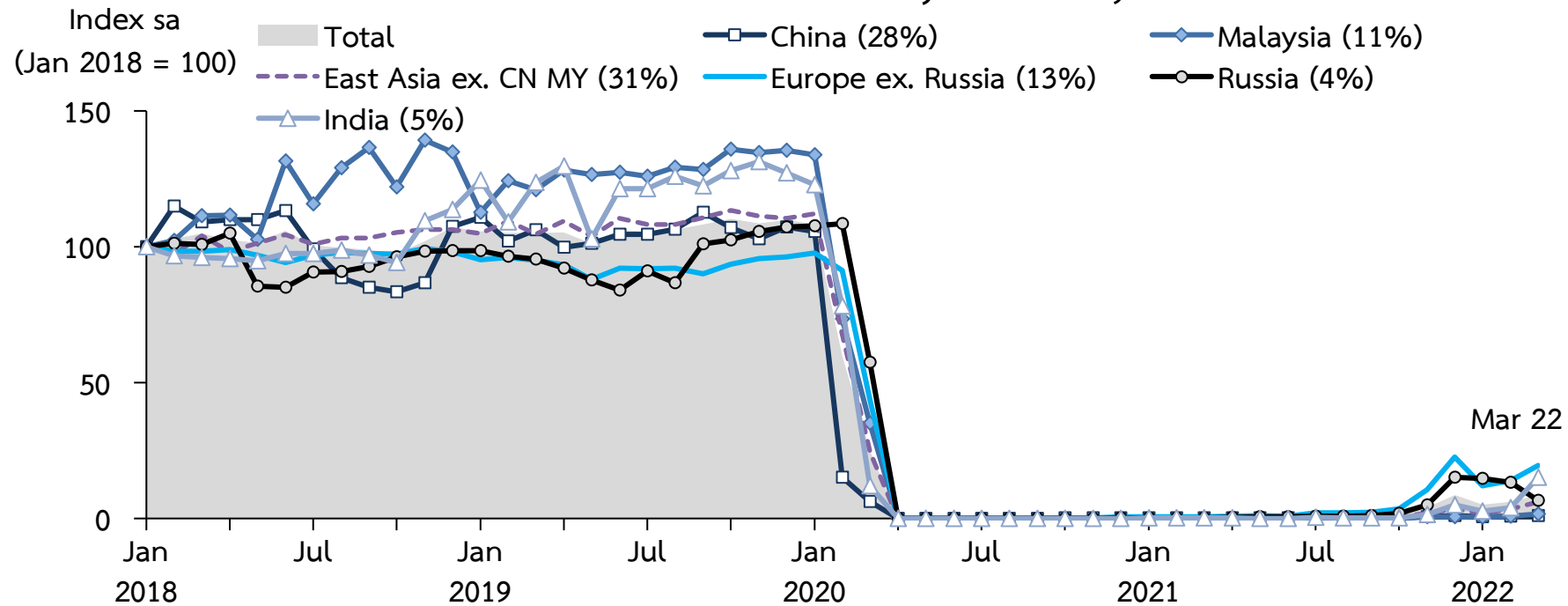


Source: The University of the Thai Chamber of Commerce, calculated by Bank of Thailand



	2021				2022		
	Q1	Q2	Q3	Q4	Q1	Feb	Mar ^P
No. of tourists ('000)	20	20	45	342	497.7	153.0	210.8
%YoY	-99.7	n.a.	n.a.	3,060.5	2,367.2	2,564.2	3,029.5
%QoQsa, %MoMsa	82.2	18.8	112.6	575.5	45.4	17.1	42.6

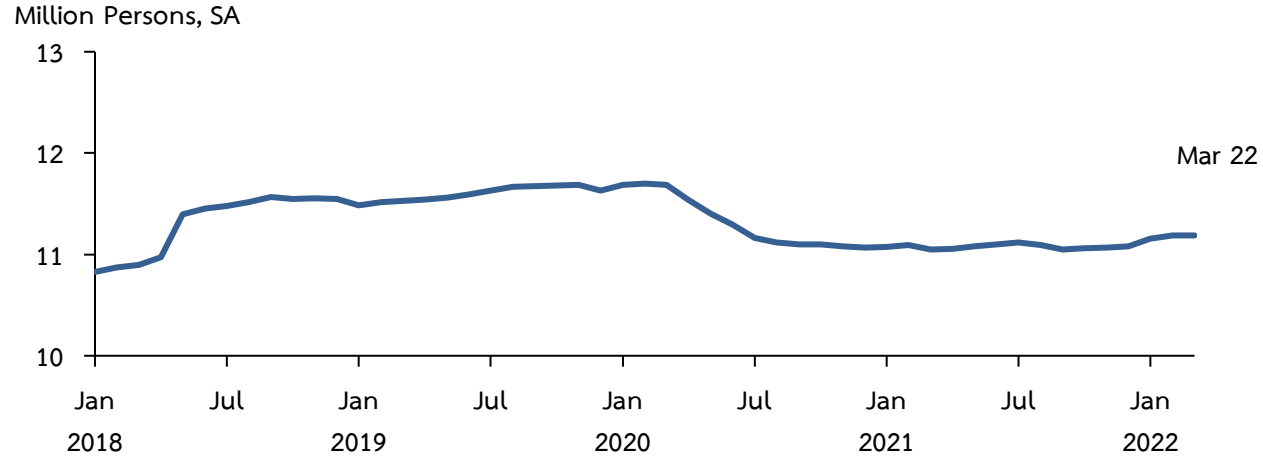
Tourists Classified by Nationality



Note: () denotes share of total tourist arrivals in 2019 P = Preliminary data
Source: Ministry of Tourism and Sports, calculated by Bank of Thailand

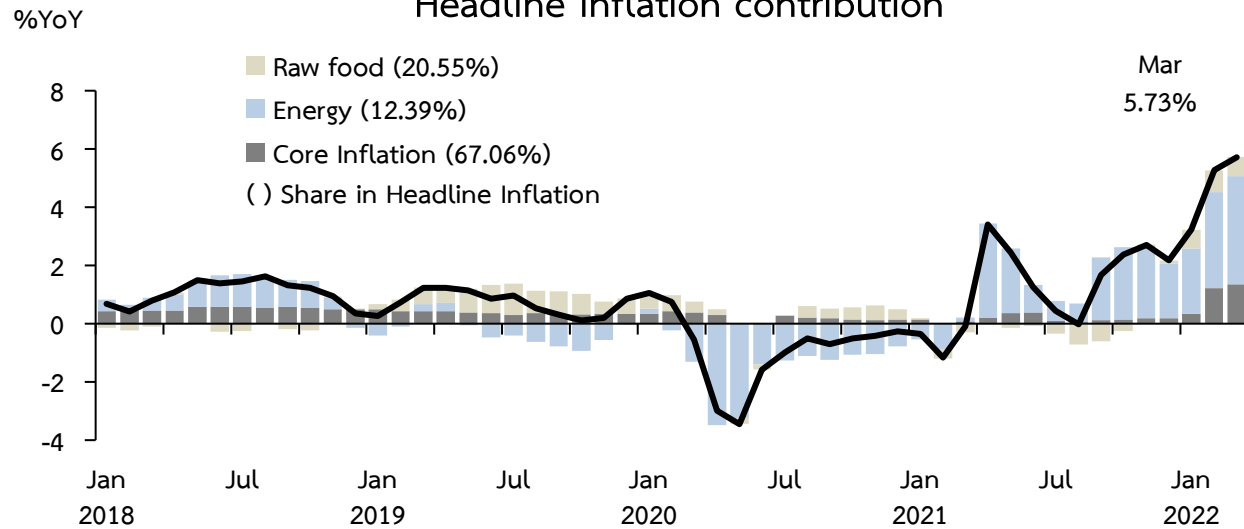


Total Contributors in Section 33*



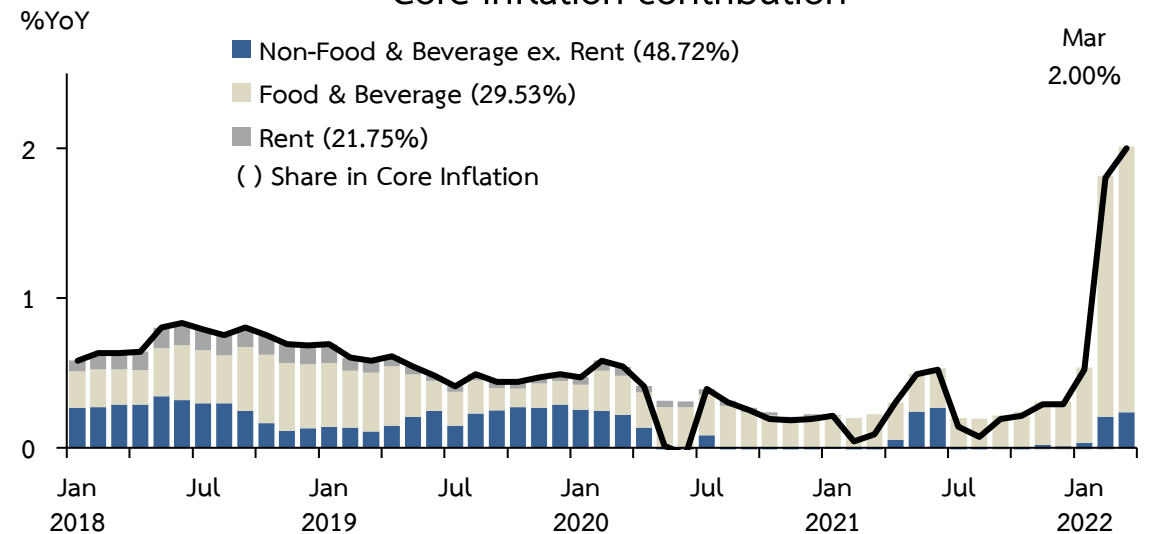
Note: * Section 33 refers to employees who are not less than 15 years of age and not more than 60 years
Source: Social Security office, calculated by Bank of Thailand

Headline inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand

Core inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand



Balance of Payments

Billion USD	2021 ^P	2021 ^P				2022 ^P		
		H1	H2	Q3	Q4	Q1	Feb ^E	Mar ^E
Trade Balance	40.0	19.8	20.1	9.3	10.9	9.2	3.4	5.2
Exports (f.o.b.)	269.6	131.8	137.8	67.2	70.5	73.3	23.4	28.7
%YoY	18.8	19.1	18.5	15.7	21.3	14.6	16.0	18.9
Imports (f.o.b.)	229.6	112.0	117.7	58.0	59.7	64.1	20.0	23.6
%YoY	23.4	20.9	25.9	31.8	20.6	16.5	14.2	16.7
Net Services, Income & Transfers	-50.5	-23.5	-27.0	-14.4	-12.6	-10.8	-4.0	-3.9
Current Account	-10.6	-3.7	-6.9	-5.2	-1.7	-1.6	-0.7	1.2
Capital and Financial Account	-2.1	-7.1	4.9	2.6	2.3			
Overall Balance	-7.1	-8.5	1.4	0.0	1.4	2.0	2.8	0.9

Source: Bank of Thailand P = Preliminary data E = Estimated data

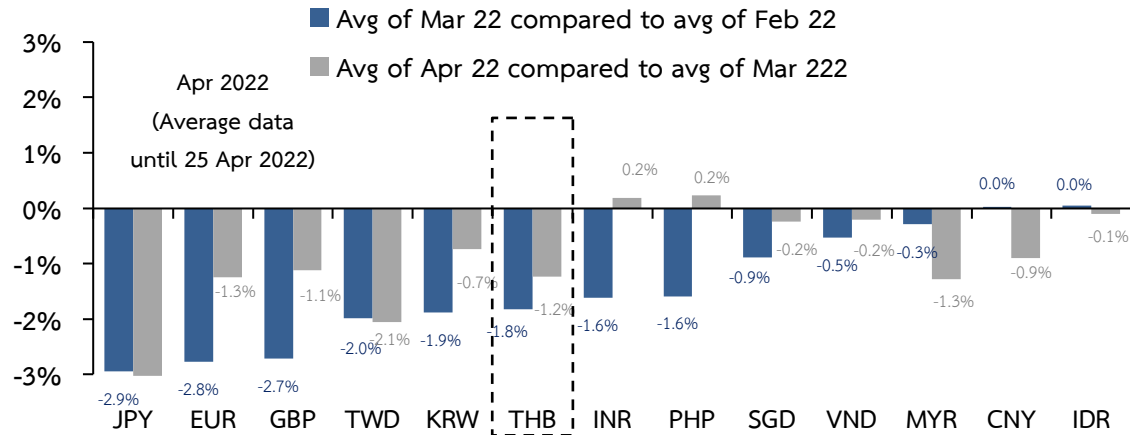
Non-resident Portfolio Investment

Million USD	2021 ^P	2021 ^P				2022 ^P		
		H1	H2	Q3	Q4	Q1	Feb ^E	Mar ^E
Foreign portfolio investment	5,219	385	4,835	206	4,628	4,812	3,041	-1,413
- Equity security investment	-1,892	-2,113	221	-285	506	2,899	1,620	594
- Debt security investment	7,111	2,497	4,614	492	4,122	1,914	1,421	-2,007

Source: Bank of Thailand P = Preliminary data E = Estimated data

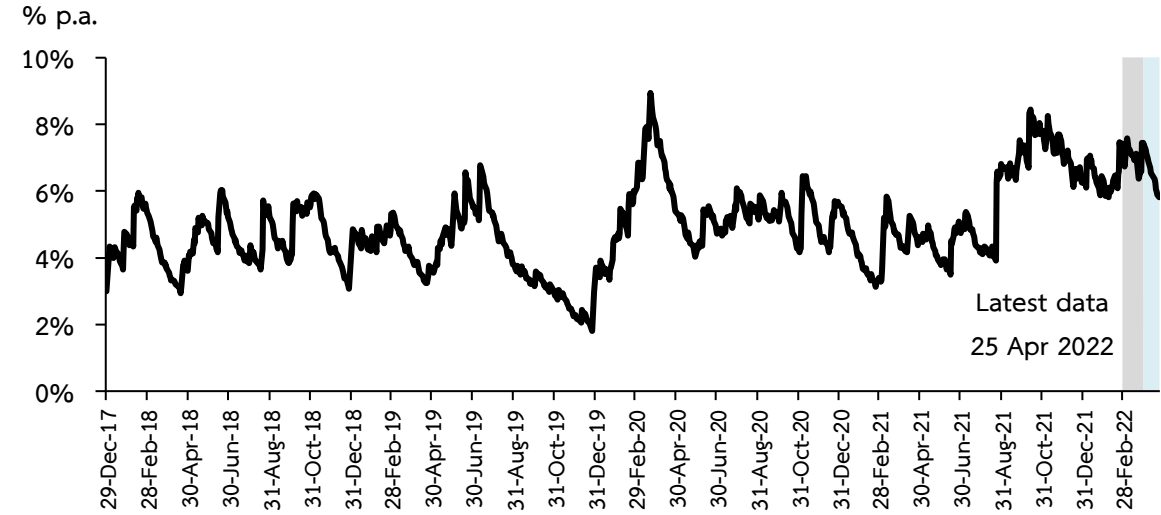


Exchange Rate Movement

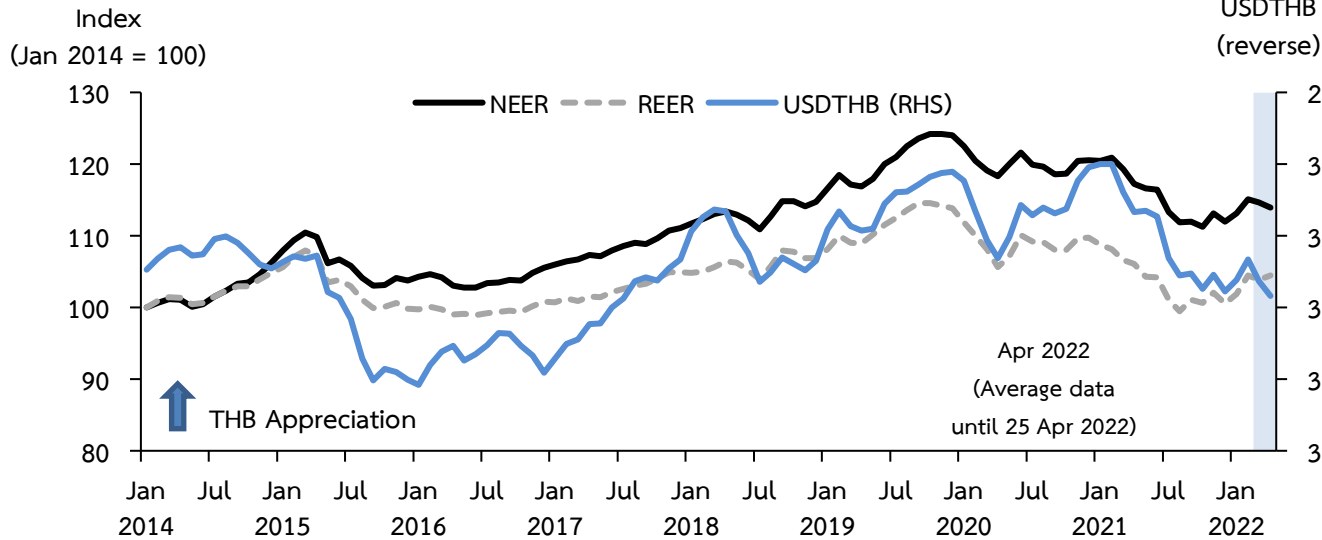


Note: Avg-period data, + = Appreciation against USD
Sources: Refinitiv, calculated by Bank of Thailand

Exchange Rate Volatility (vis-à-vis USD)

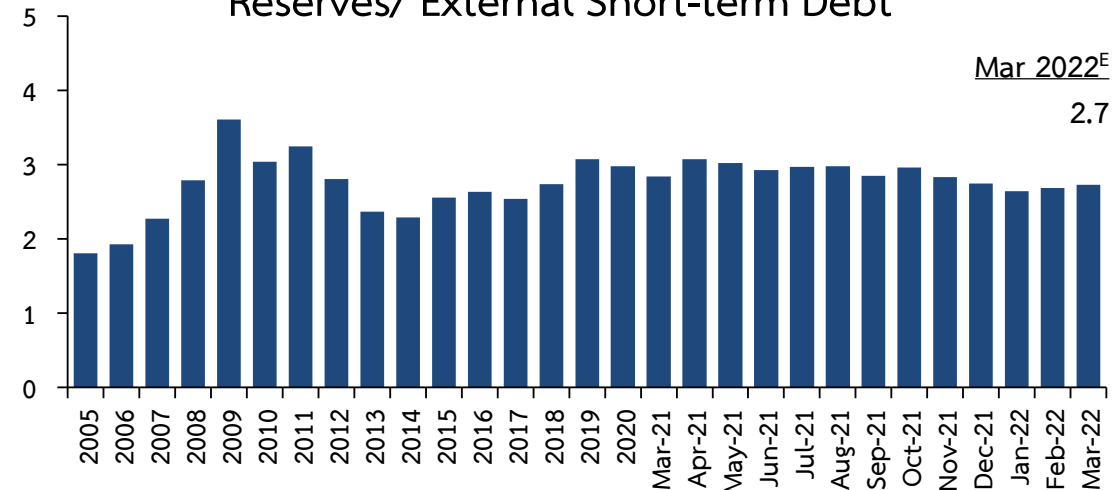


Sources: Refinitiv, Bank of Thailand



Sources: Bank of Thailand and Refinitiv

Reserves/ External Short-term Debt¹



¹External short-term debt refers to debt that is due to be repaid within 1 year from the end of the period