



Table Attached to Press Release on Economic and Monetary Conditions in Quarter 1 2023

Issued by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)

BANK OF THAILAND

Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

	2022					2023
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Year	Quarter 1
The Real Sector (% from the same period of last year, unless specified otherwise)						
Manufacturing Production Index, seasonally adjusted* (level)	99.4	98.7	100.2	94.4	98.1	95.0
Manufacturing Production Index, non-seasonally adjusted (level)	105.2	95.5	97.4	94.1	98.1	101.3
Manufacturing Production Index, non-seasonally adjusted	1.4	-1.1	7.7	-6.0	0.4	-3.7
Industrial Capacity Utilization (%)	66.8	61.2	62.8	60.3	62.8	63.8
Private Consumption Indicators						
- Non-durables Index ^{1/}	-2.2	2.5	6.9	1.9	2.1	2.6
- Semi-durables Index ^{2/}	0.1	1.1	2.6	0.6	1.1	0.7
- Durables Index ^{3/}	8.0	5.4	20.8	-1.2	7.5	2.6
- Service Index ^{4/}	13.8	23.1	32.7	22.4	22.9	25.1
Private Investment Indicators						
- Number of Newly Registered Motor Vehicles for Investment Purpose ^{5/}	5.5	5.0	21.5	-7.7	5.9	-14.6
- Imports of Capital Goods ^{6/} (at 2010 prices)	-0.3	0.2	-1.7	-9.1	-2.8	-4.5
- Construction Material Sales Index	-2.4	2.0	10.4	4.7	3.4	0.4
Government Cash Balance (billions of baht)	-254.2	52.5	-141.9	-381.5	-725.0	-232.3
Consumer Price Index ^{7/}	4.75	6.46	7.28	5.81	6.08	3.88
- Food	3.81	5.81	9.06	8.94	6.92	6.22
- Non-food	5.39	6.92	6.08	3.67	5.51	2.28
Core Inflation (excluding raw food and energy) ^{7/}	1.43	2.27	3.08	3.20	2.51	2.24
External Accounts (Millions of US\$, unless specified otherwise)						
Exports ^{8/}	73,156	74,425	71,980	65,814	285,375	69,806
(Δ%)	(14.2)	(9.6)	(6.7)	(-7.5)	(5.5)	(-4.6)
Imports ^{8/}	65,970	71,916	73,831	62,844	274,561	66,860
(Δ%)	(16.5)	(22.7)	(23.2)	(-0.3)	(15.3)	(1.3)
Trade Balance	7,186	2,509	-1,851	2,970	10,814	2,945
Current Account Balance ^{9/}	-2,447	-8,027	-7,684	927	-17,230	3,962
Capital Account	0.1	0.1	0.0	34.5	34.7	n.a.
Financial Account ^{9/ 10/}	3,738	-183	-3,496	2,148	2,208	n.a.
- Central Bank ^{11/}	-379	-64	-525	990	23	-235
- Government	-111	-553	-435	476	-623	-647
- Other Depository Corporations (ODC)	-2,511	-5,991	-5,699	-1,645	-15,846	5,690
- Others	6,740	6,425	3,163	2,327	18,655	n.a.
Balance of Payments	1,989	-9,346	-8,150	5,275	-10,232	2,710
Official Reserves (billions of US\$)	242.4	222.3	199.4	216.6	216.6	224.5
Monetary Statistics (End of period) (Billions of baht)						
Depository Corporations Deposits including Bill of Exchange ^{12/}	24,002.7	24,055.4	24,113.9	24,565.0	24,565.0	24,742.1
(Δ%)	(6.1)	(6.0)	(5.1)	(4.5)	(4.5)	(3.1)
Private Credits ^{13/}	27,736.0	27,974.8	28,254.7	28,534.0	28,534.0	28,693.9
(Δ%)	(5.0)	(4.6)	(4.3)	(3.8)	(3.8)	(3.5)
All Commercial Banks Liquidity Indicator (End of period) (%)						
Loan / Deposit and B/E ratio (Excluding Interbank)	92.8	93.8	94.5	92.0	92.0	90.7
Liquidity Coverage Ratio: LCR	191.5	185.4	186.2	197.3	197.3	193.7
Interest Rates (End of period) (% p.a.)						
- Repurchase Rate, 1 day	0.50	0.50	1.00	1.25	1.25	1.75
- Overnight Interbank Rate	0.40	0.50	1.00	1.25	1.25	1.74
- Fixed Deposit Rate (1 year) ^{14/}	0.45	0.45	0.50	0.98	0.98	1.15
- Prime Rate (MLR) ^{14/}	5.49	5.49	5.55	6.00	6.00	6.56
Exchange Rate (Average) (Baht : US\$)	33.05	34.43	36.42	36.32	35.06	33.92

^{1/} Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption

^{2/} Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price ^{3/} Constructing from Sales of Passenger cars, Motorcycles and Commercial cars

^{4/} Constructing from VAT of hotels and restaurants at constant price, Sales of passenger transportations at constant price

^{5/} Excluding motorcycles and passenger cars (seven-or-less seats)

^{6/} Including purchases of aircrafts, floating structures and locomotives, and imports of computer and information services

^{7/} Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards

^{8/} BOP Basis ^{9/} From October 2006, the reinvested earning data (RE) is included in the Financial Account, with corresponding contra entry under "Investment Income" item by the same amount in the Current Account. Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001.

(Detail on BOT Press release No.45/2006) <http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/r4549e.htm>

^{10/} The latest net capital flow data shown is preliminary which will be revised in the following month. ^{11/} Include investment in BOT bond by non-residents since 2005

^{12/} Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives and Money Market Mutual Funds. ^{13/} Following the definition of private credits in the System of National Accounts (SNA 2008).

^{14/} Average of 6 largest banks * Seasonally adjusted by the BOT