



BANK OF THAILAND

**Table Attached to Press Release on Economic and Monetary Conditions in June 2025**  
Released by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)

Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

	2024	2025					
	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Demand side indicators</b>							
<b>Private Consumption Indicators (%YoY)</b>	3.4	1.7	0.6	1.5	0.3	0.9	0.6
- Non-durables Index <sup>1/</sup>	0.7	-0.9	-2.6	0.0	-0.6	-1.0	-1.2
- Semi-durables Index <sup>2/</sup>	0.7	1.2	0.3	0.1	0.4	-0.1	1.8
- Durables Index <sup>3/</sup>	-8.7	-4.2	-1.5	0.7	3.4	4.8	5.6
- Service Index <sup>4/</sup>	11.0	11.0	4.6	5.5	4.3	3.2	1.8
<b>Private Investment Indicators (%YoY)</b>	13.4	9.6	-4.4	1.2	12.6	10.4	15.4
- Private Vehicle Investment Index <sup>5/</sup>	-7.7	-9.6	-9.8	-1.7	8.0	1.8	10.0
- Private Machinery and Equipment Investment Index <sup>6/</sup>	34.2	20.7	-1.8	3.2	19.6	18.5	24.2
- Private Construction Investment Index <sup>7/</sup>	-6.4	-5.0	-8.1	-2.6	-2.1	-0.6	1.5
<b>Government Cash Balance (Billions of Baht)</b>	53.38	-145.15	-32.53	-104.05	-26.09	-24.41	228.01
- Budgetary Cash Balance	-101.52	-104.52	-27.34	-119.09	-28.94	6.76	88.53
- Non-budgetary Cash Balance	154.89	-40.63	-5.19	15.04	2.85	-31.16	139.47
<b>Supply side indicators</b>							
<b>Manufacturing Production Index, seasonally adjusted* (level)</b>	94.1	95.7	94.8	96.2	99.0	98.9	97.2
Manufacturing Production Index, non-seasonally adjusted (level)	91.0	98.7	96.2	105.7	92.1	100.8	97.4
Manufacturing Production Index, non-seasonally adjusted (%YoY)	-1.8	-1.1	-3.9	0.0	1.9	1.9	0.6
- Food & Beverages	2.3	-1.1	-1.9	1.2	4.4	1.9	-2.1
- Automotives	-17.5	-18.6	-12.4	-2.8	1.2	12.7	16.8
- Petroleum	-1.7	9.1	-9.0	-5.9	-3.8	0.1	-3.1
- Chemicals	3.9	6.5	-4.4	0.7	0.5	2.3	0.0
- Rubbers & Plastics	1.1	-0.6	0.8	1.5	3.2	0.7	-0.8
- Cement & Construction	-8.1	-3.8	-4.5	1.0	5.2	-0.9	-3.3
- IC & Semiconductors	-10.2	-7.9	-2.2	3.9	1.9	5.5	6.2
- Electrical Appliances	8.3	6.7	2.6	3.6	3.7	-7.9	-9.1
- Textiles & Apparels	5.2	5.5	-3.1	-4.6	0.1	-3.3	0.9
- Hard Disk Drive	16.9	19.1	-1.1	15.9	4.5	2.5	2.0
- Others	-2.4	-2.2	-1.3	0.1	3.0	0.6	0.6
Industrial Capacity Utilization (%)	56.5	59.9	59.2	64.0	56.7	61.0	59.6
<b>Service Production Index (%YoY)</b>	7.9	5.7	7.3	13.4	6.3	6.4	8.2
- Market Services excl. Gold <sup>8/</sup>	5.4	5.0	2.0	5.9	3.9	2.3	2.7
- Trade excl. Gold	1.8	1.5	1.2	3.8	1.6	1.9	3.9
- Transportation	11.9	11.0	5.3	5.1	6.5	6.3	2.8
- Hotel & Restaurant	13.6	16.2	4.9	5.2	3.8	0.9	2.4
- Finance	0.2	-2.7	-3.8	-3.8	-2.0	-4.1	-3.2
- Non-Market Services	9.6	-3.5	-2.5	8.6	-1.8	0.3	2.9
<b>Nominal farm income <sup>9/</sup> (%YoY)</b>	5.1	3.7	2.6	9.0	-3.8	-9.3	-6.7
- Agricultural production	-0.3	2.4	3.4	12.7	7.3	0.1	10.1
- Agricultural price	5.4	1.3	-0.8	-3.3	-10.4	-9.4	-15.2
<b>External sector indicators</b>							
<b>Export Value <sup>10/</sup> (%YoY)</b>	8.4	12.9	13.9	17.7	9.9	18.5	16.1
Export Value excl. Gold	8.4	10.0	13.5	13.7	6.8	17.6	13.9
- Agriculture	12.1	-2.0	0.8	4.3	-22.4	8.1	12.2
- Fishery	10.7	-15.9	-1.9	-13.8	-6.9	9.0	10.3
- Manufacturing	6.5	7.0	9.2	13.0	9.7	19.0	13.5
- Agro-Manufacturing	11.8	8.2	7.5	-0.5	9.0	12.9	15.6
- Electronics	24.4	24.5	37.9	64.0	45.2	63.4	41.9
- Electronical Appliances	-2.9	4.9	4.6	4.1	1.5	9.9	5.7
- Automotives	-1.7	-10.1	4.8	3.3	-7.5	15.6	-6.5
- Machinery & Equipment	26.0	19.0	10.0	15.7	0.6	30.6	21.5
- Petroleum Related	-34.2	-4.5	-4.5	-9.2	-4.6	-20.5	-20.4

	2024	2025					
	Dec	Jan	Feb	Mar	Apr	May	Jun
Import Value <sup>10/</sup> (%YoY)	13.4	7.5	4.1	9.4	17.3	19.2	13.8
Import Value excl. Gold	10.3	9.2	-0.4	7.3	15.8	12.8	15.9
- Consumer	13.1	16.2	9.9	18.9	9.3	15.5	16.5
- Raw material & Intermediate	6.4	5.2	0.8	6.9	12.5	4.5	10.1
- Capital	25.6	13.4	-22.0	5.5	23.1	32.6	31.4
- Others	109.5	0.8	184.8	56.9	39.6	147.7	-14.8
Inbound Tourists (thousand persons)	3,627	3,709	3,119	2,720	2,547	2,267	2,323
Tourism Receipt <sup>11/</sup> (million baht)	147,324	162,195	137,689	128,517	119,958	100,601	98,130
Balance of Payments (Millions of US\$, unless specified otherwise)							
Exports <sup>12/</sup>	24,318	25,025	26,406	29,012	25,022	30,721	28,428
(Δ%YoY)	8.4	12.9	13.9	17.7	9.9	18.5	16.1
Imports <sup>12/</sup>	22,436	24,622	22,041	25,607	26,419	27,347	25,116
(Δ%YoY)	13.4	7.5	4.1	9.4	17.3	19.2	13.8
Trade Balance	1,881	404	4,366	3,405	-1,398	3,374	3,312
Net Service, Income, and Transfer	247	2,919	1,612	-1,623	-147	-3,686	-870
Current Account Balance <sup>13/</sup>	2,128	3,322	5,978	1,782	-1,545	-312	2,442
Balance of Payments	1,835	4,191	197	-989	3,411	350	1,058
Official Reserves	237	242	245	245	257	258	262
Monetary Statistics (End of period) (Billions of baht)							
Depository Corporations Deposits including Bill of Exchange <sup>14/</sup>	25,640	25,761	25,860	25,946	25,960	25,971	25,888
(Δ%YoY)	3.0	3.1	2.9	2.9	3.0	2.8	2.9
Private Credits <sup>15/</sup>	30,813	30,628	30,655	30,743	30,707	30,717	30,632
(Δ%YoY)	0.2	-0.4	-0.8	-0.6	-0.6	-0.9	-0.8
Net changes in outstanding household loans	48.3	-61.5	-23.3	0.1	-9.7	-5.6	16.0
Net changes in outstanding business loans	38.6	-112.4	24.3	88.8	-46.2	16.7	-26.2
Interest Rates (End of period) (% p.a.)							
- Repurchase Rate, 1 day	2.25	2.25	2	2	1.75	1.75	1.75
- Fixed Deposit Rate (1 year) <sup>16/</sup>	1.65	1.64	1.63	1.59	1.51	1.37	1.33
- Minimum Retail Rate (MRR) <sup>16/</sup>	8.00	8.00	8.00	7.91	7.91	7.87	7.86
- Minimum Lending Rate (MLR) <sup>16/</sup>	7.67	7.67	7.67	7.58	7.58	7.52	7.52
Exchange Rate (Average) (Baht : US\$)	34.18	34.25	33.77	33.80	33.74	32.90	32.62
Inflation Rate (%YoY)							
- Headline Inflation <sup>17/</sup>	1.23	1.32	1.08	0.84	-0.22	-0.57	-0.25
- Food	1.28	1.78	2.03	2.35	1.63	0.89	1.64
- Non-food	1.21	1.00	0.40	-0.18	-1.45	-1.51	-1.45
- Core Inflation	0.79	0.83	0.99	0.86	0.98	1.09	1.06