



Table Attached to Press Release on Economic and Monetary Conditions in February 2026

Released by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)

BANK OF THAILAND

Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

	Sep	Oct	Nov	Dec	2026	
					Jan	Feb
Demand side indicators						
Private Consumption Indicators (%YoY)	3.0	5.1	0.3	6.5	6.7	2.9
- Non-durables Index ^{1/}	-0.9	-0.6	-1.7	0.5	1.5	0.9
- Semi-durables Index ^{2/}	2.1	0.5	0.7	3.1	0.2	2.0
- Durables Index ^{3/}	16.0	11.9	9.0	23.0	26.7	-0.8
- Service Index ^{4/}	5.4	7.8	0.0	7.0	5.1	6.2
Private Investment Indicators (%YoY)	2.5	-4.8	0.8	4.1	8.0	15.5
- Private Vehicle Investment Index ^{5/}	6.8	-3.8	1.8	13.4	16.2	0.3
- Private Machinery and Equipment Investment Index ^{6/}	-0.2	-7.6	-0.3	-0.4	6.1	22.8
- Private Construction Investment Index ^{7/}	6.3	3.8	2.6	4.6	4.7	10.4
Government Cash Balance (Billions of Baht)	132.27	-352.89	-122.57	-87.59	-63.22	-42.87
- Budgetary Cash Balance	1.34	-337.91	-97.92	-147.58	2.62	-30.10
- Non-budgetary Cash Balance	130.93	-14.98	-24.65	59.99	-65.84	-12.77
Supply side indicators						
Manufacturing Production Index, seasonally adjusted* (level)	98.3	97.9	94.3	98.0	98.2	96.1
Manufacturing Production Index, non-seasonally adjusted (level)	96.0	96.3	92.5	95.0	101.8	97.7
Manufacturing Production Index, non-seasonally adjusted (%YoY)	1.6	0.5	-3.7	2.6	1.6	0.0
- Food & Beverages	-2.3	0.0	-2.2	1.7	1.3	2.5
- Automotives	7.3	9.2	2.6	4.9	4.8	-1.3
- Petroleum	4.7	-2.5	-14.1	0.6	3.7	-4.8
- Chemicals	4.0	-1.7	-2.2	3.6	-0.9	4.3
- Rubbers & Plastics	-0.8	-4.0	-7.0	-1.1	-2.6	-1.8
- Cement & Construction	-5.5	-3.9	-8.1	-1.5	-4.6	-2.1
- IC & Semiconductors	9.2	14.3	5.7	11.2	17.7	6.9
- Electrical Appliances	-10.5	-3.5	6.3	8.7	2.0	-8.9
- Textiles & Apparels	0.2	-4.4	-5.7	-2.6	-4.6	-6.0
- Hard Disk Drive	-1.2	11.8	-3.2	0.7	20.6	19.7
- Others	4.2	0.1	-3.9	4.5	-0.6	-0.1
Industrial Capacity Utilization (%)	58.8	58.2	56.4	57.9	60.4	58.2
Service Production Index (%YoY)	6.7	15.5	2.4	11.4	19.5	16.3
- Market Services excl. Gold ^{8/}	0.8	1.2	-1.5	3.7	1.3	1.7
- Trade excl. Gold	5.0	2.3	-0.2	7.1	2.9	2.2
- Transportation	-1.2	-0.7	-4.7	2.1	3.9	6.5
- Hotel & Restaurant	5.0	7.6	-2.6	7.3	4.2	4.8
- Finance	-6.4	-6.8	-6.3	-3.8	-3.6	-2.4
- Non-Market Services	-0.4	5.0	1.0	-1.5	5.9	-0.6
Nominal farm income ^{9/} (%YoY)	-12.9	-14.2	-12.8	-13.0	-8.6	-5.3
- Agricultural production	1.7	1.9	1.2	-2.0	1.6	5.5
- Agricultural price	-14.3	-15.8	-13.9	-11.2	-10.0	-10.3
External sector indicators						
Export Value ^{10/} (%YoY)	19.2	5.3	5.5	18.1	23.6	10.6
Export Value excl. Gold	13.5	12.8	7.1	15.6	18.1	10.4
- Agriculture	-23.2	-19.5	-17.0	-2.2	-2.8	-3.6
- Fishery	6.2	14.0	1.0	-0.5	11.3	-6.8
- Manufacturing	15.9	15.2	11.4	17.7	25.6	16.2
- Agro-Manufacturing	5.1	3.8	-7.3	4.1	-3.2	-3.4
- Electronics	45.9	46.8	51.4	50.1	72.1	60.5
- Electronical Appliances	11.6	14.2	9.5	30.4	21.6	14.8
- Automotives	12.1	10.6	-6.8	5.1	8.2	5.4
- Machinery & Equipment	14.8	7.1	7.5	22.3	20.4	26.2
- Petroleum Related	-30.7	-22.6	-32.0	-16.2	13.3	-18.4

	2026					
	Sep	Oct	Nov	Dec	Jan	Feb
Import Value ^{10/} (%YoY)	18.0	17.1	17.3	18.0	30.1	31.7
Import Value excl. Gold	22.2	5.3	19.5	21.8	27.0	22.3
- Consumer	23.0	-4.5	8.6	30.2	4.9	15.0
- Raw material & Intermediate	23.9	4.6	23.5	18.9	34.8	24.6
- Capital	12.5	9.0	15.2	32.5	19.3	38.8
- Others	-34.1	243.8	1.4	-42.4	67.6	79.9
Inbound Tourists (thousand persons)	2,236	2,574	2,915	3,370	3,278	3,264
Tourism Receipt ^{11/} (million baht)	86,210	96,610	120,925	143,514	156,199	155,305
Balance of Payments (Millions of US\$, unless specified otherwise)						
Exports ^{12/}	30,631.4	28,312.6	26,890.4	28,820.9	31,049.9	29,328.2
(Δ%YoY)	19.2	5.3	5.5	18.1	23.6	10.6
Imports ^{12/}	26,990.0	29,344.6	27,111.6	26,145.1	31,791.0	28,743.9
(Δ%YoY)	18.0	17.1	17.3	18.0	30.1	31.7
Trade Balance	3,641.4	-1,032.0	-221.3	2,675.8	-741.2	584.3
Net Service, Income, and Transfer	-1,467.6	-882.4	-1,387.5	417.9	1,274.2	1,531.4
Current Account Balance ^{13/}	2,173.8	-1,914.4	-1,608.8	3,093.7	533.1	2,115.7
Balance of Payments	1,716.6	-477.7	748.0	3,694.2	2,192.8	373.4
Official Reserves	273.3	272.0	274.7	281.9	289.6	293.9
Monetary Statistics (End of period) (Billions of baht)						
Depository Corporations Deposits including Bill of Exchange ^{14/}	25,982	26,256	26,448	26,682	26,754	26,809
(Δ%YoY)	3.4	2.7	3.4	4.1	3.9	3.7
Private Credits ^{15/}	30,490	30,500	30,554	30,675	30,609	30,670
(Δ%YoY)	0.6	0.6	0.5	0.6	0.8	0.9
Net changes in outstanding household loans	20.9	17.8	27.0	68.2	-40.6	-9.5
Net changes in outstanding business loans	-44.3	-50.6	47.2	63.8	-24.2	62.8
Interest Rates (End of period) (% p.a.)						
- Repurchase Rate, 1 day	1.50	1.50	1.50	1.25	1.25	1.00
- Fixed Deposit Rate (1 year) ^{16/}	1.16	1.11	1.09	1.00	0.97	0.97
- Minimum Retail Rate (MRR) ^{16/}	7.61	7.61	7.61	7.54	7.52	7.52
- Minimum Lending Rate (MLR) ^{16/}	7.25	7.25	7.25	7.18	7.16	7.15
Exchange Rate (Average) (Baht : US\$)						
	32.00	32.55	32.39	31.53	31.27	31.24
Inflation Rate (%YoY)						
- Headline Inflation ^{17/}	-0.72	-0.76	-0.49	-0.28	-0.66	-0.88
- Food	-0.24	-0.17	0.54	1.53	0.92	0.26
- Non-food	-0.99	-1.10	-1.13	-1.43	-1.66	-1.59
- Core Inflation	0.65	0.61	0.66	0.59	0.60	0.56
<p>1/ Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption</p> <p>2/ Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price</p> <p>3/ Constructing from Sales of Passenger cars, Motorcycles and Commercial cars</p> <p>4/ Constructing from sales of communication services, financial services and insurance, hotels and restaurants, as well as passenger transportations at constant price</p> <p>5/ Constructing from number of newly registered motor vehicles, vehicle prices, and imports of aircraft, ships and locomotives</p> <p>6/ Constructing from the commodity flow method from imports of capital goods, exports of capital goods and domestic machinery sales</p> <p>7/ Constructing from permitted area for construction, construction material price index and transfer of ownership value</p> <p>8/ Service Production Index excludes public administration and services and gold activities</p> <p>9/ Farm income does not include government subsidies and transfer</p> <p>10/ Data are recorded by custom basis, except total export and import value which is recorded by BOP basis.</p> <p>11/ Tourism receipt excludes health, education, excursionist and acquisition of goods and services by short-term workers.</p> <p>12/ BOP Basis 13/ From October 2006, the reinvested earning data (R.E.) is included in the Financial Account, with corresponding contra entry under "Investment Income" item by the same amount in the Current Account.</p> <p>Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001. (Detail on BOT Press release No.45/2006) http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm</p> <p>14/ Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit Cooperatives and Money Market Mutual Funds.</p> <p>15/ Detail on the definition of private credits https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat_PrivateSector_30062023.pdf</p> <p>16/ Average of 14 largest banks</p> <p>17/ Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards</p> <p>* Seasonally adjusted by the BOT</p>						