



BANK OF THAILAND

Table Attached to Press Release on Economic and Monetary Conditions in May 2024
Released by Monetary Policy Group (Tel. (662) 0 2283 5648, (662) 0 2283 5639, (662) 0 2283 5647)
Bank of Thailand, Bangkok, Thailand. (BOT website : <http://www.bot.or.th>)

	2023			2024					
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	
The Real Sector (% from the same period of last year, unless specified otherwise)									
Manufacturing Production Index, seasonally adjusted* (level)	95.6	95.3	94.0	95.7	97.2	95.1	97.6	97.0	
Manufacturing Production Index, non-seasonally adjusted (level)	94.3	96.9	92.1	99.2	99.3	104.3	89.7	98.3	
Manufacturing Production Index, non-seasonally adjusted	-2.5	-1.5	-4.7	-2.9	-2.8	-4.9	2.7	-1.5	
Industrial Capacity Utilization (%)	57.2	59.0	55.9	59.2	59.8	62.3	55.5	59.8	
Private Consumption Indicators									
- Non-durables Index ^{1/}	3.2	3.2	2.4	3.8	6.2	2.4	3.3	1.6	
- Semi-durables Index ^{2/}	1.6	-0.6	0.1	0.5	0.5	-2.5	2.0	-0.6	
- Durables Index ^{3/}	3.9	0.2	-4.4	-2.4	-10.5	-13.6	-6.1	-9.8	
- Service Index ^{4/}	11.9	11.3	8.6	8.0	8.6	5.9	6.1	6.9	
Private Investment Indicators									
- Number of Newly Registered Motor Vehicles for Investment Purpose ^{5/}	-8.9	-19.1	-20.5	-19.3	-25.9	-28.9	-16.9	-23.6	
- Imports of Capital Goods ^{6/} (at 2010 prices)	6.1	17.3	2.0	10.8	28.0	16.5	15.7	-8.2	
- Construction Material Sales Index	-1.4	-1.3	-4.2	-4.2	-6.0	-13.2	-8.1	-10.1	
Government Cash Balance (billions of baht)	-241.5	-29.2	-3.5	-143.6	-38.3	-8.4	35.1	-130.6	
Consumer Price Index ^{7/}	-0.31	-0.44	-0.83	-1.11	-0.77	-0.47	0.19	1.54	
- Food	-0.65	0.20	-0.63	-1.06	-0.97	-0.57	0.28	1.13	
- Non-food	-0.09	-0.87	-1.00	-1.13	-0.63	-0.40	0.12	1.84	
Core Inflation (excluding raw food and energy) ^{7/}	0.66	0.58	0.58	0.52	0.43	0.37	0.37	0.39	
External Accounts (Millions of US\$, unless specified otherwise)									
Exports ^{8/}	23,342	23,100	22,380	22,012	23,036	24,544	22,744	25,930	
(Δ%)	(7.0)	(3.9)	(3.0)	(7.2)	(2.5)	(-10.2)	(5.8)	(7.8)	
Imports ^{8/}	22,077	23,258	20,035	23,112	21,301	23,569	22,479	23,105	
(Δ%)	(10.5)	(9.5)	(-1.7)	(1.5)	(3.1)	(5.2)	(6.4)	(-2.3)	
Trade Balance	1,265	-159	2,346	-1,100	1,736	975	265	2,825	
Current Account Balance ^{9/}	1,099	-1,095	2,396	181	2,096	337	-45	647	
Financial Account ^{9/ 10/}	-2,150	1,230	-3,136	-3,232	-2,145	1,397	n.a.	n.a.	
- Central Bank ^{11/}	23	304	-237	517	-96	-14	-46	-28	
- Government	404	-58	-647	97	-1,044	-139	-572	400	
- Other Depository Corporations (ODC)	-2,715	-250	542	-3,395	-1,572	-1,975	-1,927	1,318	
- Others	138	1,235	-2,794	-451	567	3,525	n.a.	n.a.	
Balance of Payments	-352	1,591	464	842	1,121	-116	938	551	
Official Reserves (billions of US\$)	210.9	219.1	224.5	221.6	222.4	223.4	221.1	224.3	
Monetary Statistics (End of period) (Billions of baht)									
Depository Corporations Deposits including Bill of Exchange ^{12/}	24,667.7	24,785.5	24,904.6	24,994.8	25,134.1	25,221.2	25,212.5	25,267.0	
(Δ%)	(1.2)	(0.9)	(1.4)	(2.1)	(2.0)	(1.9)	(2.2)	(2.6)	
Private Credits ^{13/}	30,521.7	30,654.8	30,746.4	30,737.2	30,861.9	30,892.1	30,888.1	30,877.7	
(Δ%)	(2.0)	(2.4)	(2.5)	(2.7)	(2.6)	(2.5)	(2.3)	(1.9)	
All Commercial Banks Liquidity Indicator (End of period) (%)									
Loan / Deposit and B/E ratio (Excluding Interbank)	91.2	90.9	91.0	90.4	90.1	90.1	89.6	89.1	
Liquidity Coverage Ratio: LCR	206.0	205.9	204.4	203.8	202.2	202.5	194.3	n.a.	
Interest Rates (End of period) (% p.a.)									
- Repurchase Rate, 1 day	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	
- Overnight Interbank Rate	2.40	2.40	2.48	2.40	2.50	2.40	2.40	2.50	
- Fixed Deposit Rate (1 year) ^{14/}	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	
- Prime Rate (MLR) ^{14/}	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	
Exchange Rate (Average) (Baht : US\$)									
	36.50	35.47	34.94	35.20	35.85	35.95	36.77	36.63	

1/ Constructing from Nielsen's fast moving consumer goods index, Sales of fuel consumption, Household electricity consumption

2/ Constructing from Retail sales of textile and clothing at constant price, and Import of textile and clothing at constant price 3/ Constructing from Sales of Passenger cars, Motorcycles and Commercial cars

4/ Constructing from VAT of hotels and restaurants at constant price, Sales of passenger transportations at constant price

5/ Excluding motorcycles and passenger cars (seven-or-less seaters)

6/ Including purchases of aircrafts, floating structures and locomotives, and imports of computer and information services

7/ Ministry of Commerce reports the Consumer Price Index (CPI) in two-digit decimal point from January 2011 onwards

8/ BOP Basis 9/ From October 2006, the reinvested earning data (R.E.) is included in the Financial Account, with corresponding contra entry under "Investment Income" item

by the same amount in the Current Account. Also, adjustments are made to the Balance of Payments data series to reflect RE since 2001.

(Detail on BOT Press release No.45/2006) <http://www.bot.or.th/bothomepage/General/PressReleasesAndSpeeches/PressReleases/news2549/Eng/n4549e.htm>

10/ The latest net capital flow data shown is preliminary which will be revised in the following month. 11/ Include investment in BOT bond by non-residents since 2005

12/ Depository Corporations comprise Domestically Registered Commercial Banks, Branches of Foreign Banks, International Banking Facilities, Finance Companies, Specialized Banks, Thrift and Credit

Cooperatives and Money Market Mutual Funds.

13/ Detail on the definition of private credits https://www.bot.or.th/content/dam/bot/documents/th/research-and-publications/research/stat-horizon-and-stat-in-focus/stat-horizon/Stat_PrivateSector_30062023.pdf

14/ Average of 6 largest banks * Seasonally adjusted by the BOT