



Export Value

Jun 2024 = 24.6 Bn USD (0.3%YoY)

Jul 2024 = 25.6 Bn USD (15.3%YoY)

Excl. Gold = 24.1 Bn USD (-1.1%YoY)

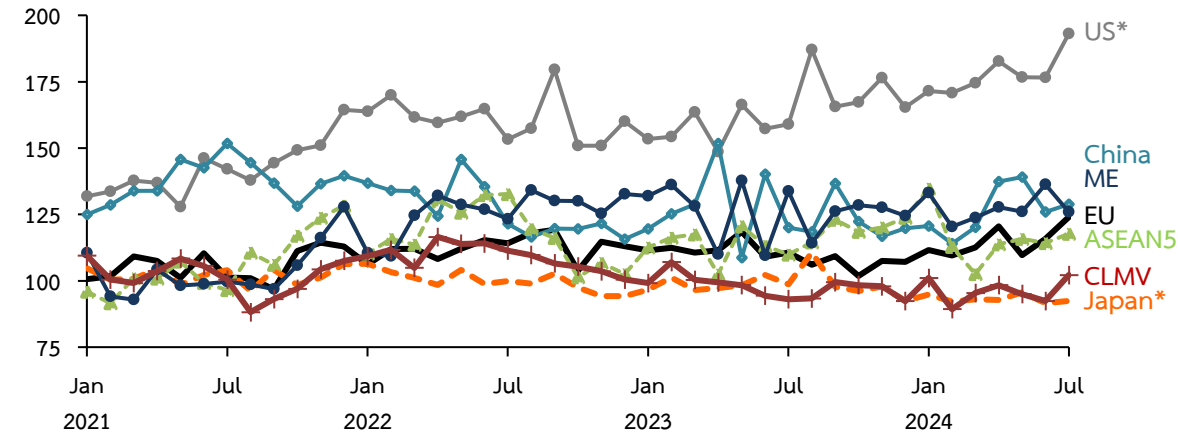
Excl. Gold = 24.4 Bn USD (11%YoY)

%YoY	Share 2023	2023	2023		2024					%MoM sa
			H1	H2	H1	Q1	Q2	Jun	Jul	
Agriculture	7.2	3.9	0.4	8.2	6.9	4.5	8.5	-2.6	2.6	-5.0
Fishery	0.5	-8.4	-6.6	-10.2	-0.4	16.8	-14.2	-19.5	-6.3	2.6
Manufacturing	88.8	-0.9	-4.1	2.5	2.0	0.4	3.7	-1.4	11.4	3.2
Agro-manufacturing	13.3	-3.7	-3.9	-3.6	-1.5	-4.6	1.7	-4.8	13.6	8.1
Electronics	11.6	-3.6	-7.1	-0.2	17.1	6.6	27.4	13.2	43.6	8.1
Electrical Appliances	9.6	4.0	6.8	1.0	-4.8	-4.4	-5.3	-8.2	3.8	3.5
Automotive	15.9	10.4	8.8	12.0	-1.2	-5.3	3.3	4.7	-9.5	-7.5
Machinery & Equipment	8.3	-0.8	-1.1	-0.5	3.0	-1.4	7.5	-1.8	14.9	3.0
Petroleum Related	11.0	-10.6	-19.7	0.3	13.8	4.6	22.5	23.5	47.8	4.1
Total (BOP Basis)	100.0	-1.5	-4.8	1.9	1.7	-1.1	4.5	0.3	15.3	5.4
Excl. Gold		-1.2	-3.7	1.5	1.9	-0.6	4.3	-1.1	11.0	2.8
Excl. Gold & Petroleum Related		0.2	-1.3	1.6	0.4	-1.3	2.0	-4.2	6.7	2.6

Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis.
Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.
%MoMsa calculated from seasonally adjusted data, using data since 2007 (subject to revision).
Source: Compiled from Customs Department's data

Thai Export to Major Destinations

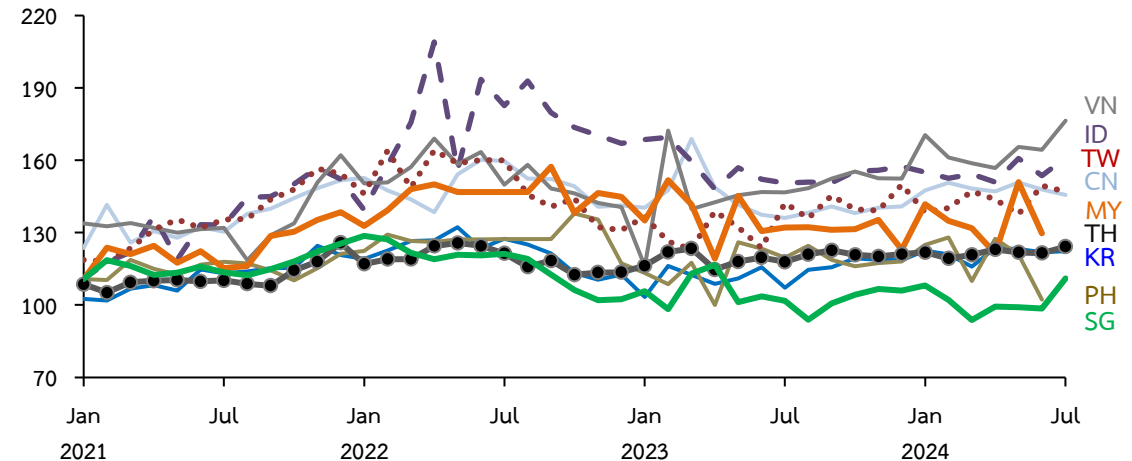
Index sa
(Jan 2019 = 100) Excl. gold



Note: * Excl. Munitions

Asian Export Performance

Index sa
(Jan 2019 = 100)



Note: Thai export excludes gold. Indonesian export excludes oil&gas. Hongkong domestic export. Singapore domestic export excludes oil.

Source: CEIC, Customs Department, calculated by Bank of Thailand



Import Value

Jun 2024 = 22.2 Bn USD (-0.1%YoY)

Jul 2024 = 24.7 Bn USD (15.8%YoY)

Excl. Gold = 21 Bn USD (-2.2%YoY)

Excl. Gold = 24 Bn USD (16.1%YoY)

%YoY	Share 2023	2023	2023		2024					
			H1	H2	H1	Q1	Q2	Jun	Jul	%MoM sa
Consumer	13.4	8.5	9.0	8.0	-2.4	-3.6	-1.1	-0.6	14.1	2.0
Raw material & Intermediate	64.0	-7.8	-8.3	-7.2	-1.3	-2.1	-0.5	-1.1	14.9	4.5
o/w Fuel	17.5	-12.8	-8.9	-16.7	-5.6	-4.1	-7.0	-4.2	23.1	8.5
o/w Raw mat & Interm excl. Fuel	46.5	-5.7	-8.0	-3.3	0.4	-1.4	2.1	0.1	12.2	3.0
Capital	18.6	6.7	4.2	9.4	12.1	24.0	1.2	-5.0	7.1	4.2
Others	4.0	-22.5	-13.3	-28.8	54.6	45.4	62.5	47.9	11.2	-32.6
Total (BOP Basis)	100.0	-3.8	-3.3	-4.3	2.3	3.3	1.2	-0.1	15.8	2.1
Excl. Gold		-2.8	-2.8	-2.7	0.1	1.5	-1.3	-2.2	16.1	4.6
Excl. Gold & Fuel		-0.2	-1.2	1.0	1.5	2.9	0.1	-1.7	14.6	3.8

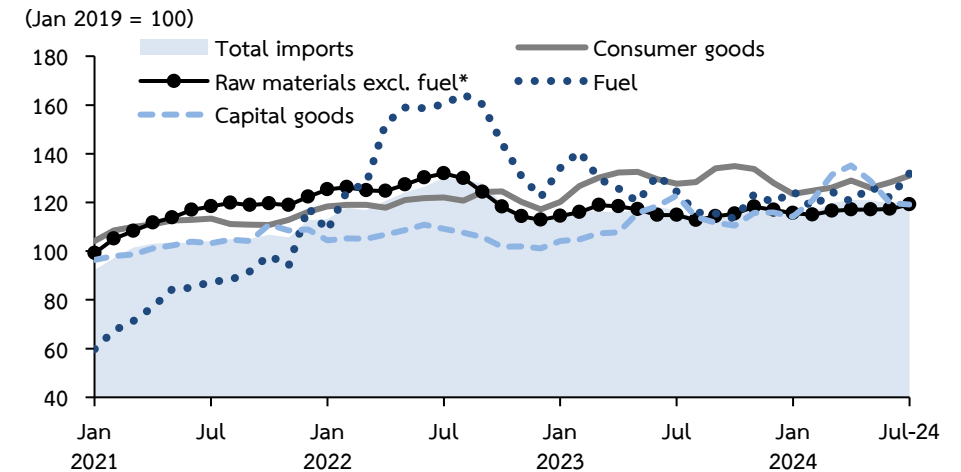
Note: Data above are recorded by custom basis, except total import value which is recorded by BOP basis.
Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

%MoMsa calculated from seasonally adjusted data, using data since 2007 (subject to revision).

Source: Compiled from Customs Department's data

Import Value Index

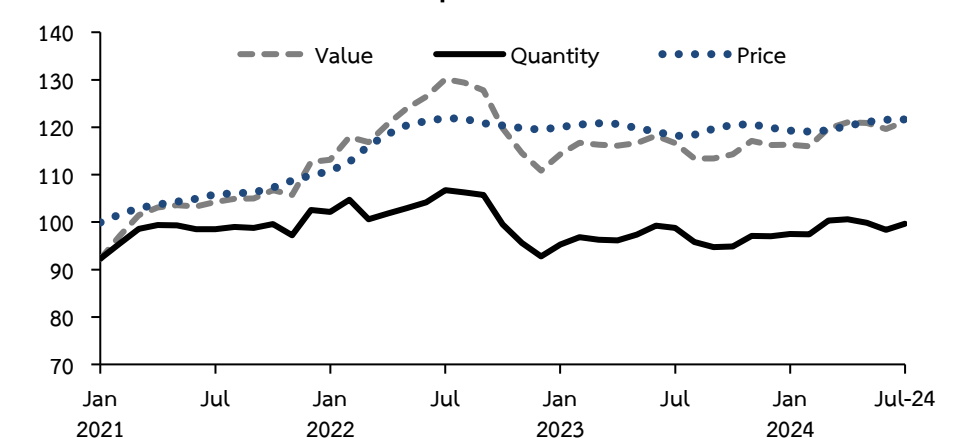
Index sa, 3mma
(Jan 2019 = 100)



Note: * Regrouping to include vehicle parts, which appear in "others" in the accompanying table.

Import Index

Index sa, 3mma
(Jan 2019 = 100)



Source: Ministry of Commerce, Customs Department, calculated by Bank of Thailand



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Manufacturing Production Index (MPI)

(%YoY)	Share 2021 ^R	2022	2023	2023				2024				%MoM sa
				Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul	
Food & Beverages	20.6	21.5	-1.9	0.4	-2.9	-0.4	-5.0	1.0	7.4	8.1	6.1	0.6
Automotives	11.3	13.0	0.8	11.9	7.6	-3.7	-10.1	-16.3	-13.4	-18.0	-10.8	7.1
- Passenger Cars	4.0	5.2	20.9	48.6	30.3	12.5	2.9	-6.7	-4.2	-9.4	-2.1	5.3
- Commercial Vehicles	6.1	6.7	-9.7	-3.3	-2.8	-12.7	-18.8	-23.7	-20.1	-24.6	-17.6	7.9
- Engine	0.6	0.6	-2.9	0.3	2.9	-4.6	-9.5	-20.6	-12.4	-16.8	-14.0	0.3
Petroleum	10.8	13.4	8.6	10.6	2.0	1.7	21.8	2.1	1.9	3.5	1.0	-0.5
Chemicals	10.0	9.6	-1.8	-6.5	-5.0	1.5	3.7	1.1	3.7	1.9	3.8	2.0
Rubbers & Plastics	8.9	9.0	-2.4	-1.2	-4.9	-5.2	1.7	-0.5	-0.2	-2.1	7.1	5.7
Cement & Construction	5.4	5.6	-3.4	-1.2	-5.0	-0.7	-6.7	-7.0	-7.9	-6.6	-8.4	0.0
IC & Semiconductors	5.3	4.6	-13.6	-8.9	-5.8	-20.2	-19.0	-17.2	-18.8	-21.5	-12.0	3.8
Electrical Appliances	4.4	4.1	-7.5	-5.4	-4.6	-13.8	-7.2	-2.2	6.4	-2.3	17.6	5.1
Textiles & Apparels	3.5	2.8	-22.3	-22.2	-23.1	-26.3	-17.0	-10.2	-5.0	-5.8	3.1	3.5
Hard Disk Drive	3.6	1.8	-29.8	-37.7	-29.6	-28.7	-18.5	-16.7	0.3	-3.2	23.1	7.7
Others	16.2	14.6	-9.0	-9.2	-13.1	-8.7	-4.8	-0.6	2.8	1.8	4.7	1.9
MPI	100	100	-3.8	-2.1	-4.9	-5.2	-2.9	-3.6	-0.2	-1.6	1.8	2.5
MPI sa Δ% from last period	100	-	-	2.0	-1.5	-0.1	-3.0	1.2	1.3	-0.4	2.5	-
Capacity Utilization (SA)	-	63.6	59.6	61.5	60.0	59.3	57.7	57.8	59.2	58.7	60.3	-

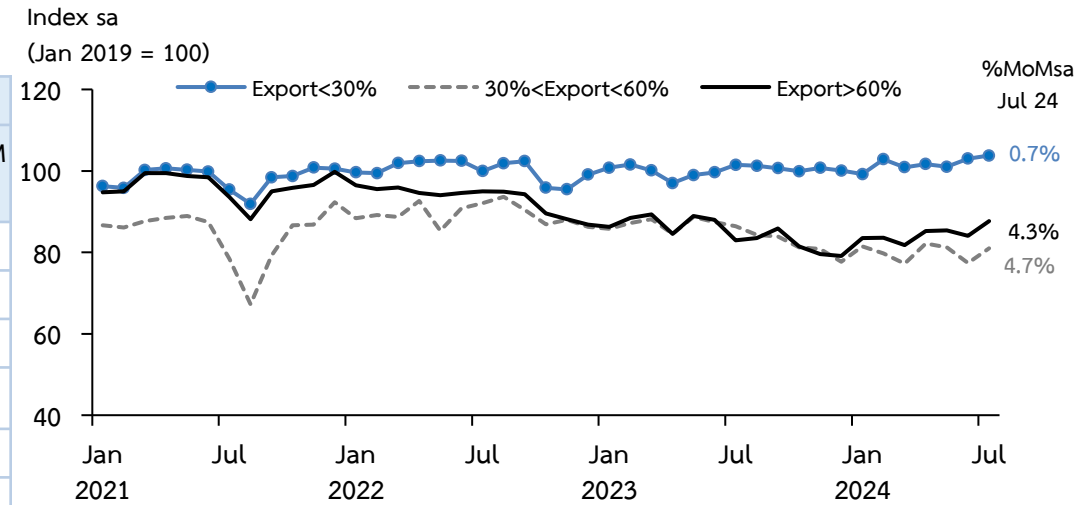
Note: The new MPI series are adjusted by the OIE (coverage and base year at 2021).

Production index of petroleum does not include the production of diesel B10 and B20.

R = 2021 Revision

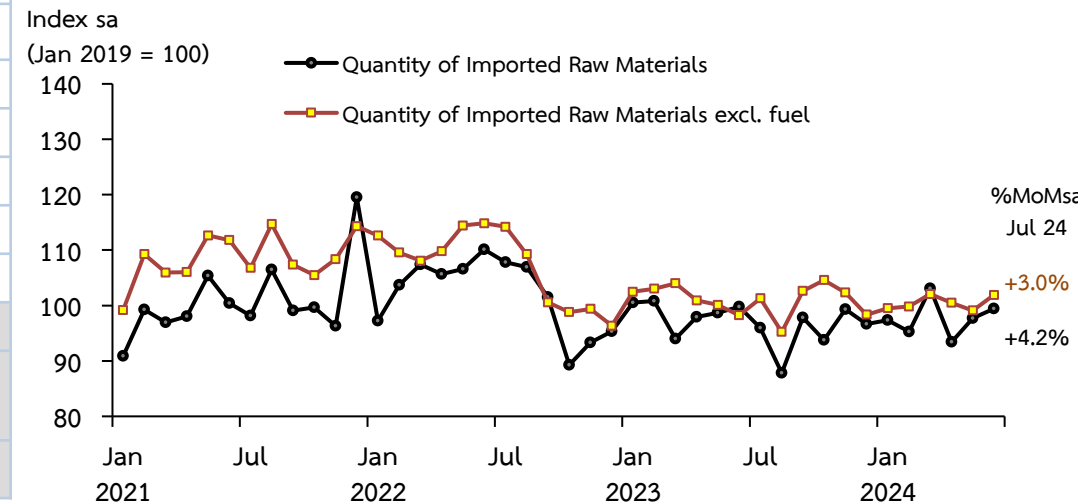
Source: Office of Industrial Economics and seasonally adjusted by Bank of Thailand

MPI Classified by Export Share



Sources: Office of Industrial Economics, calculated by Bank of Thailand

Other Indicators of Manufacturing Production

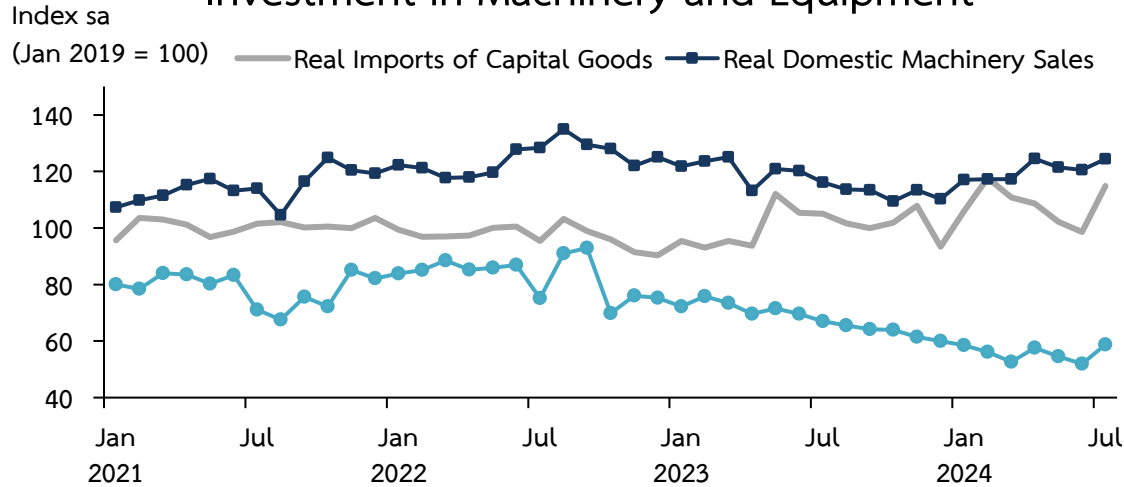


Sources: Customs Department and seasonally adjusted by Bank of Thailand

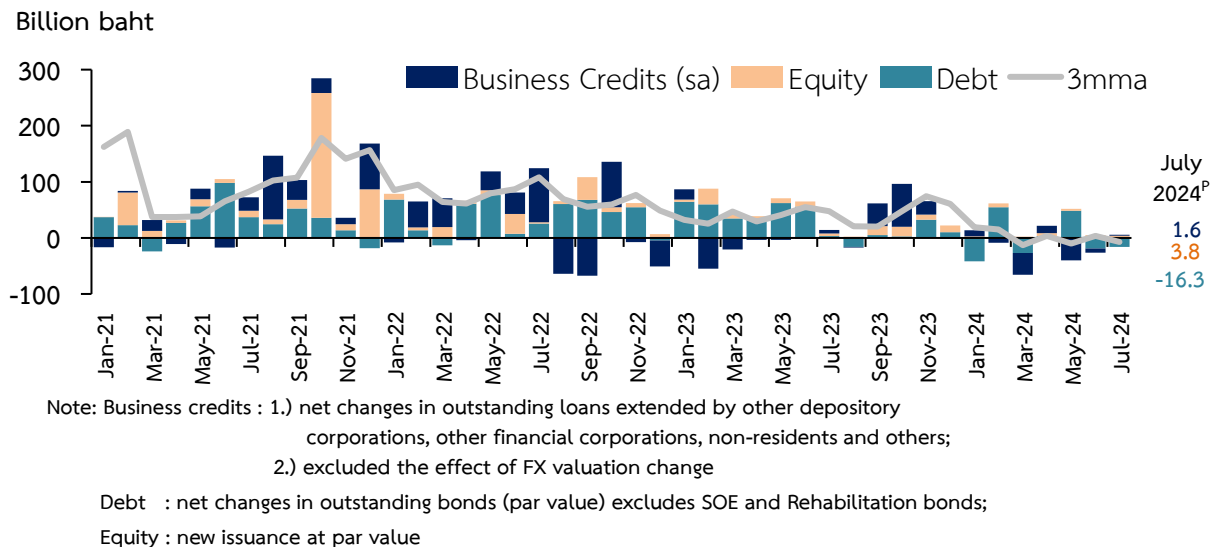


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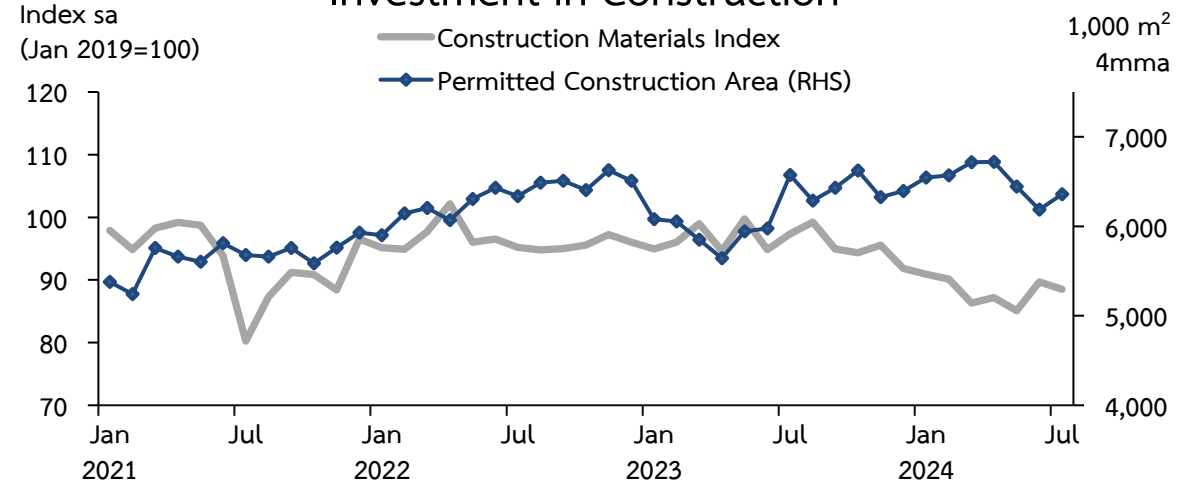
Investment in Machinery and Equipment



Changes in Total Corporate Financing



Investment in Construction



Private Investment Indicators

% YoY	2023	2023				2024				%MoM sa
		Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul ^P	
Permitted Construction Area (4mma)	-2.4	-1.9	-6.6	-0.1	-0.8	9.9	10.2	3.7	-3.6	2.2
Construction Materials Index	-0.2	0.7	-1.6	2.3	-2.3	-8.1	-9.5	-5.4	-9.2	-1.3
Real Imports of Capital Goods	3.4	-2.7	4.7	3.1	8.7	18.2	-0.7	-6.1	9.6	16.5
Real Domestic Machinery Sales	-6.1	2.9	-2.8	-12.5	-11.6	-5.1	3.5	0.8	7.6	3.2
Newly Registered Motor Vehicles for Investment	-18.2	-14.6	-18.1	-23.8	-16.2	-24.8	-22.3	-25.4	-12.0	12.9
Private Investment Index	-2.2	0.0	-1.5	-4.2	-3.0	0.8	0.3	-2.3	3.4	6.0

Note: %MoMsa is calculated from seasonally adjusted data

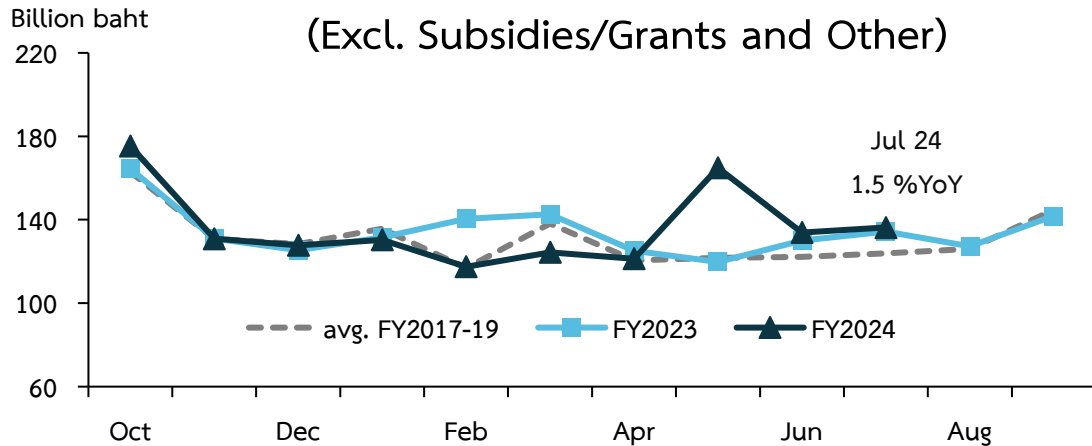
P = Preliminary Data

Source: Bank of Thailand



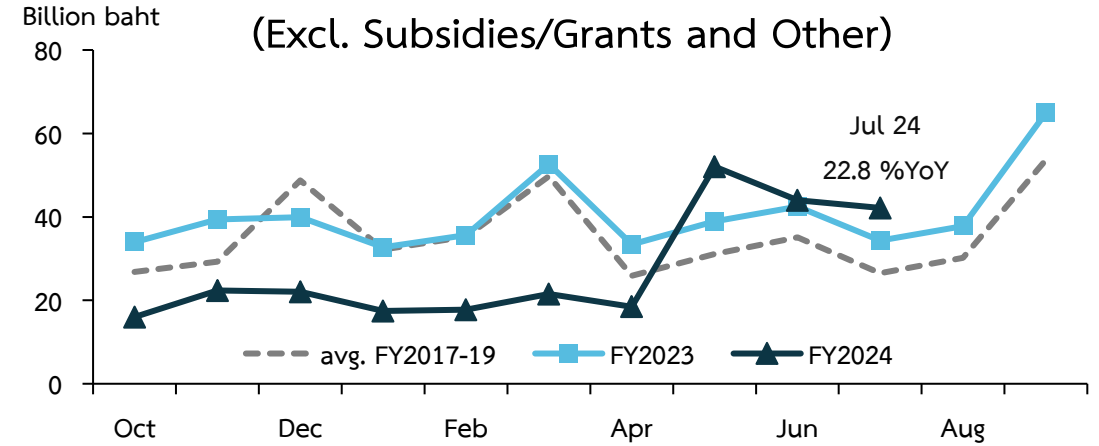
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Central Government Current Expenditure (Excl. Subsidies/Grants and Other)



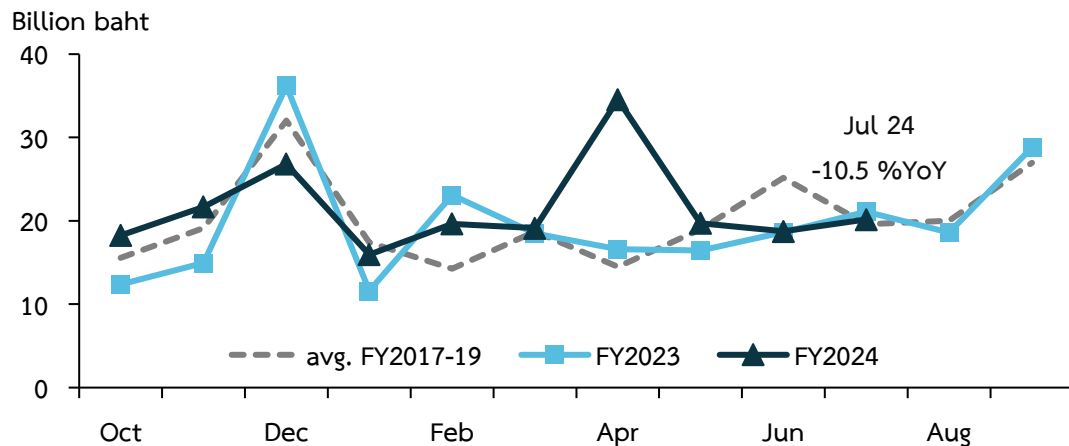
Source: Comptroller General's Department, Fiscal Policy Office, GFMIS-SOEs and Bank of Thailand

Central Government Capital Expenditure (Excl. Subsidies/Grants and Other)



Source: Comptroller General's Department, Fiscal Policy Office, GFMIS-SOEs and Bank of Thailand

State Owned Enterprises Capital Expenditure



Source: Comptroller General's Department, Fiscal Policy Office, GFMIS-SOEs and Bank of Thailand

Fiscal Position (Cash basis)

Billion baht	FY23	FY23				FY24			FY24	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jun	Jul ^P
Budgetary B/L	-518	-345	-231	34	25	-328	-48	-89	83	-16
Revenue	2,665	640	518	799	709	623	541	837	376	198
(%YoY)	(4.5)	(20.1)	(-9.4)	(1.5)	(7.4)	(-2.6)	(4.3)	(4.7)	(-0.5)	(10.2)
Expenditure ^{1/}	3,183	984	750	765	684	951	589	926	293	214
(%YoY)	(4.2)	(1.0)	(13.1)	(7.4)	(-3.2)	(-3.4)	(-21.4)	(20.5)	(-13.9)	(-8.2)
Non-Budgetary B/L	16	-37	-1	140	-86	54	-142	156	79	-75
Cash B/L (CG)	-501	-381	-232	174	-62	-274	-190	67	162	-91
Primary balance ^{2/}	-325	-299	-222	252	-56	-171	-177	151	236	-92
Net Financing	364	130	54	-6	186	-55	355	8	-106	74
Net Cashflow	-85	-252	-179	159	186	-329	165	75	56	-18
Treasury B/L	539	372	194	353	539	210	375	450	450	432

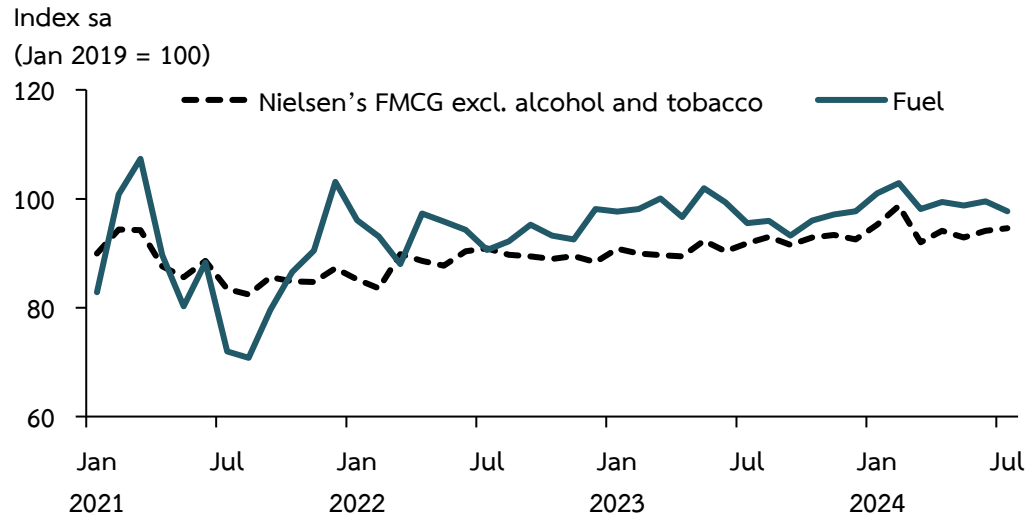
Note: 1/ Includes cash payments for operating and purchase of non-financial assets, except loan repayments

2/ Excludes interest payment



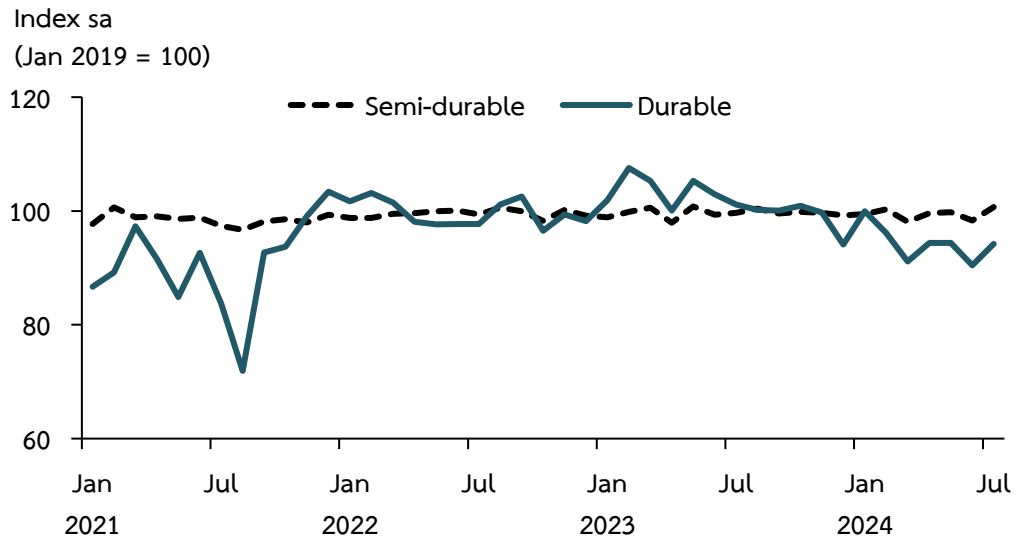
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Nielsen's FMCG Index & Fuel Index



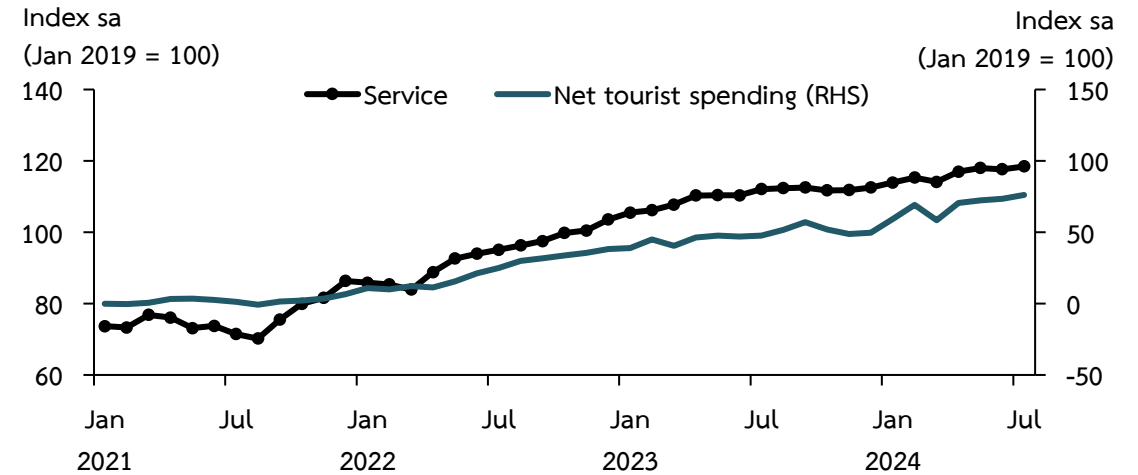
Source: The Nielsen company and Department of Energy Business, calculated by Bank of Thailand

Durable and Semi-durable Indices



Source: Bank of Thailand

Service Index* & Net Tourist Spending Index**



Note: * Comprises of the VAT on hotel and restaurant sector and the sale of transportation sector

** Expenditure of non-resident in Thailand subtracted by expenditure of resident abroad

Source: Bank of Thailand

Private Consumption Indicators

%YoY	2023	2023		2024					%MoM sa
		H1	H2	H1	Q1	Q2	Jun	Jul ^P	
Non-durables index	2.6	2.7	2.5	3.1	4.1	2.0	1.9	1.5	-0.5
Semi-durables index	0.1	0.1	0.1	-0.3	-0.5	-0.1	-1.1	1.0	2.4
Durables index	1.5	3.5	-0.4	-9.3	-9.2	-9.4	-12.0	-7.0	4.2
Services index	17.7	22.6	13.5	7.0	7.4	6.5	6.6	5.7	0.7
(less) Net tourist expenditure	110.8	231.6	55.0	51.2	47.3	56.0	30.3	33.8	3.5
PCI	6.7	7.7	5.8	1.3	1.8	0.7	0.2	0.2	0.3

Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

Source: Bank of Thailand



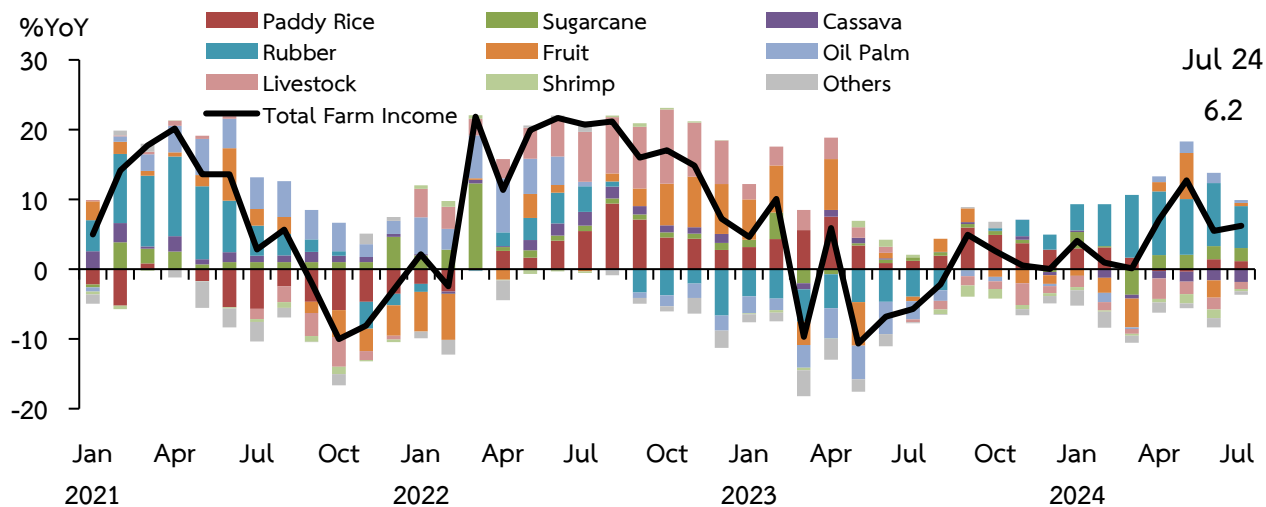
Nominal Farm Income

(%YoY)	2023	2023				2024			
		Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul
Nominal farm income ^P	-0.7	1.2	-4.1	-0.9	1.2	1.9	8.4	5.5	6.2
Agricultural production ^P	1.4	2.3	1.2	0.8	1.4	-3.1	-2.3	-7.0	-1.4
Agricultural price	-2.1	-1.1	-5.2	-1.7	-0.2	5.2	10.9	13.4	7.7

Note: Farm income does not include government subsidies and transfers. P = Preliminary data

Source: Office of Agricultural Economics and calculated by Bank of Thailand

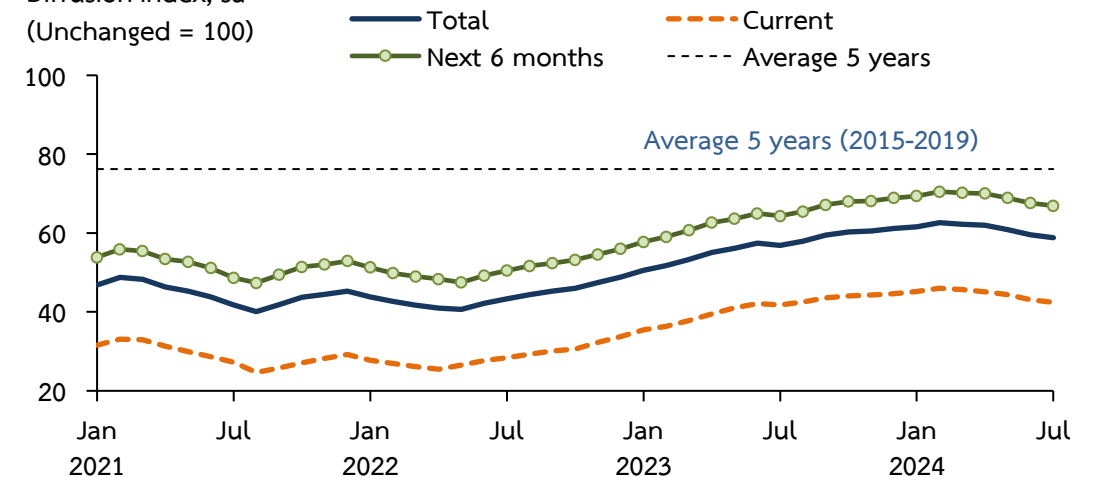
Contribution to Growth: Farm Income



Source: Office of Agricultural Economics and calculated by Bank of Thailand

Consumer Confidence Index

Diffusion Index, sa
(Unchanged = 100)



Source: The University of the Thai Chamber of Commerce, calculated by Bank of Thailand

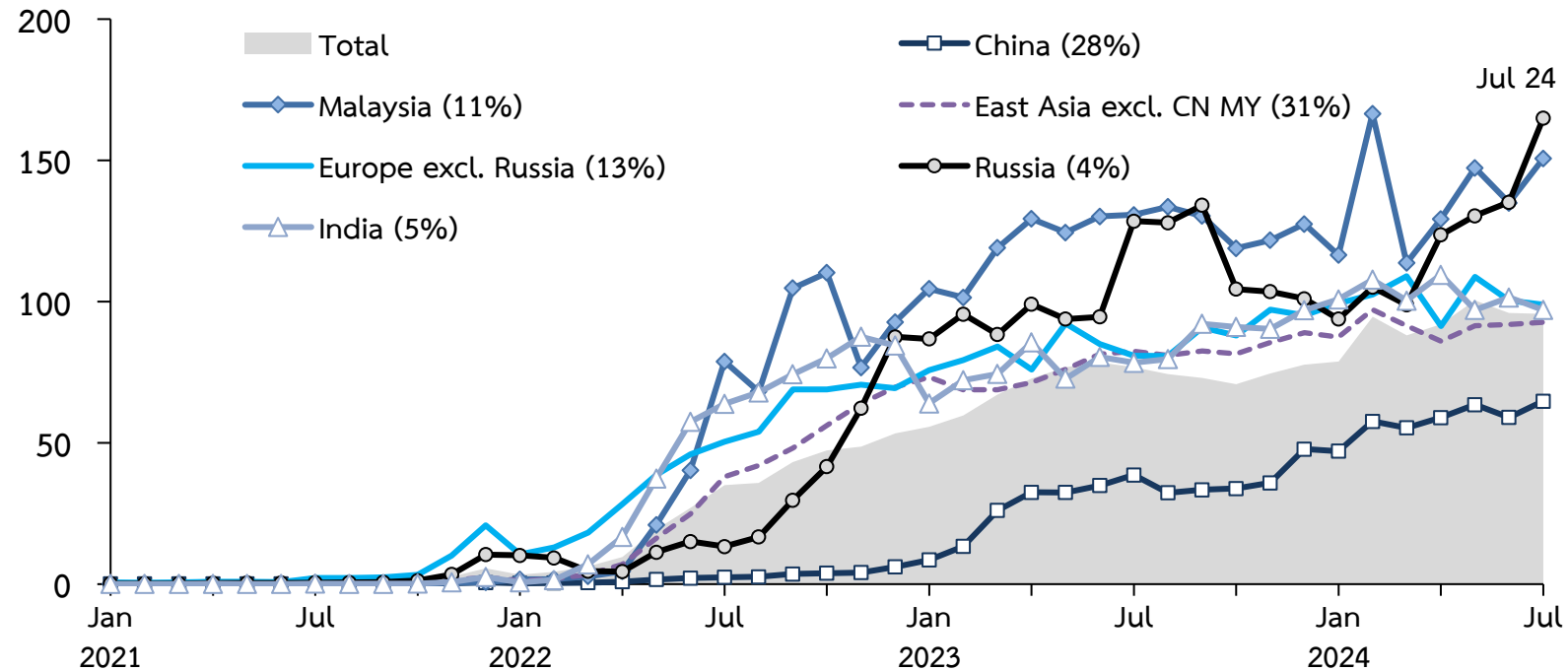


Number of International Tourists

	2022	2023	2023				2024			
			Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul
No. of tourists ('000)	11,065.2	28,150.0	6,528.2	6,437.2	7,089.3	8,095.4	9,370.3	8,131.0	2,740.4	3,103.4
%YoY	2,486.1	154.4	1,237.4	311.4	97.9	49.1	43.5	26.3	22.3	24.6
%QoQsa, MoMsa			22.2	25.0	-1.8	-0.5	17.3	10.3	-4.4	-0.4

Index sa
(Jan 2019 = 100)

Tourists Classified by Nationality

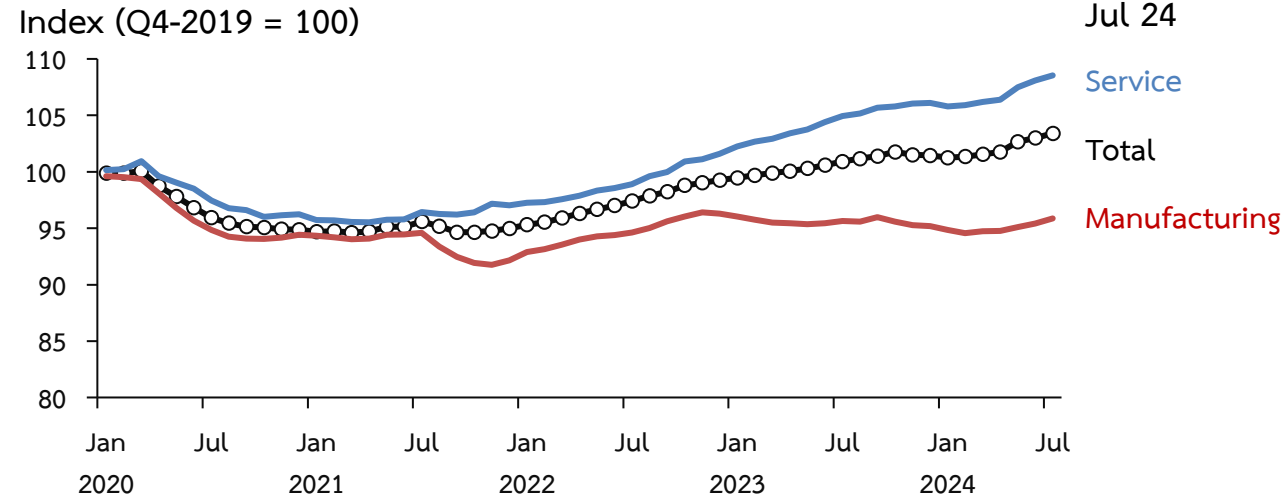


Note: () denotes share of total tourist arrivals in 2019 P = Preliminary data

Source: Ministry of Tourism and Sports, calculated by Bank of Thailand



Total Contributors in Section 33

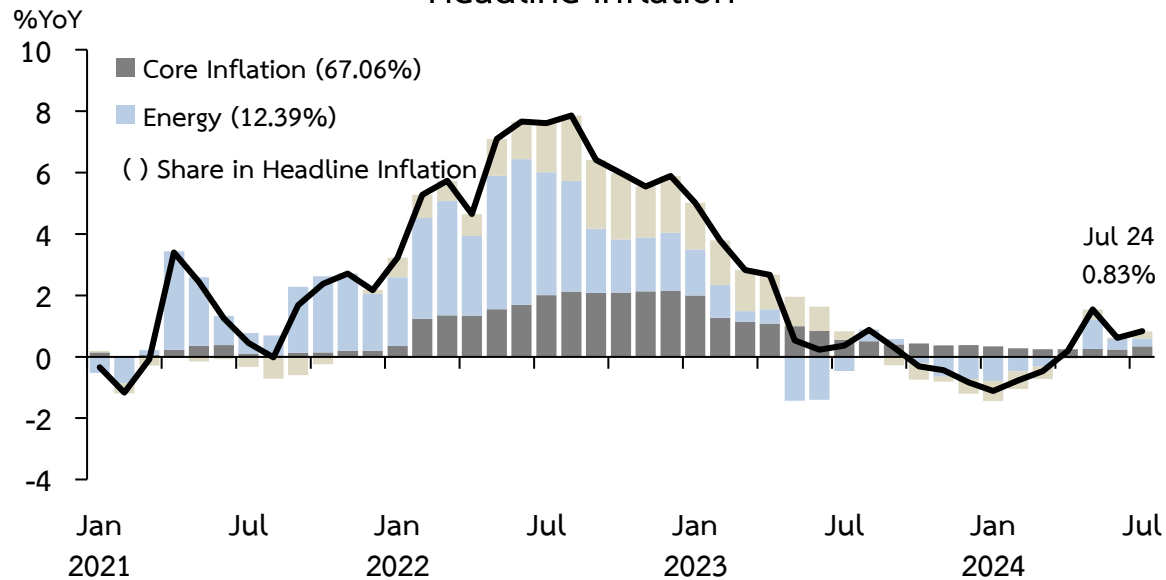


Note: * Employees who contribute to social security system (Section 33) account for 31% of total employment.

** Manufacturing sector accounts for 28% of total contributors, while service sector accounts for 52% of total contributors.

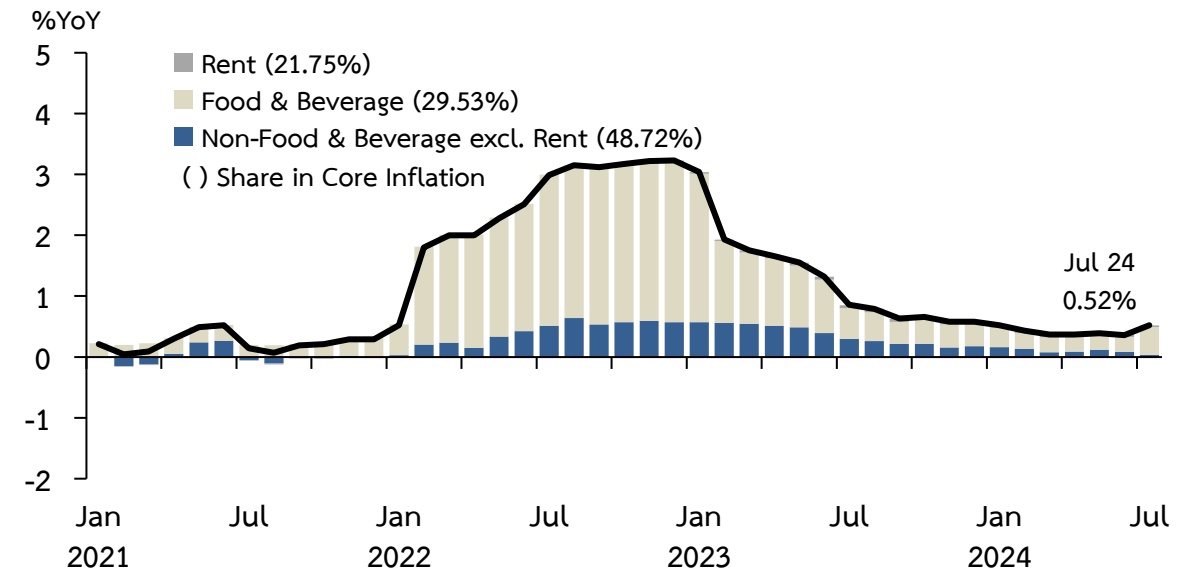
Source: Social Security office, calculated by Bank of Thailand

Headline inflation



Source: Ministry of Commerce, calculated by Bank of Thailand

Core inflation



Source: Ministry of Commerce, calculated by Bank of Thailand



Balance of Payments

Billion USD	2023 ^P	2023 ^P				2024 ^E				YTD 2024
		Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul	
Trade Balance	19.4	4.6	3.2	6.7	4.9	1.6	5.5	2.4	0.9	8.0
Exports (f.o.b.)	280.7	70.3	70.2	70.9	69.3	69.6	73.3	24.6	25.6	168.5
%YoY	-1.5	-3.8	-5.7	-1.3	5.4	-1.1	4.5	0.3	15.3	3.6
Imports (f.o.b.)	261.4	65.8	67.0	64.2	64.4	68.0	67.8	22.2	24.7	160.5
%YoY	-3.8	0.4	-6.6	-11.8	4.6	3.3	1.2	-0.1	15.8	4.1
Net Services, Income & Transfers	-9.8	-1.0	-4.7	-2.9	-1.2	1.0	-3.0	-0.5	-0.6	-2.6
Current Account	9.6	3.6	-1.5	3.8	3.7	2.6	2.6	2.0	0.3	5.4
Capital and Financial Account	-11.9	-0.6	-3.8	-3.9	-3.7	-3.6				
Overall Balance	2.6	2.7	-3.3	1.5	1.7	1.8	2.1	0.6	2.1	6.1

Note: P = preliminary data, E = estimated data

Source: Bank of Thailand

Non-resident Portfolio Investment (Liabilities)

Million USD	2023 ^P	2023 ^P				2024 ^P			
		Q1	Q2	Q3	Q4	Q1	Q2	Jun	Jul
Foreign portfolio investment	-10,387	-2,824	-3,048	-3,468	-1,046	2,236	-2,472	-1,249	-1,251
- Equity sec. investment	-5,658	-1,929	-1,456	-1,531	-742	-400	-838	-874	-1,143
- Debt sec. investment	-4,729	-895	-1,592	-1,937	-305	2,636	-1,634	-375	-109

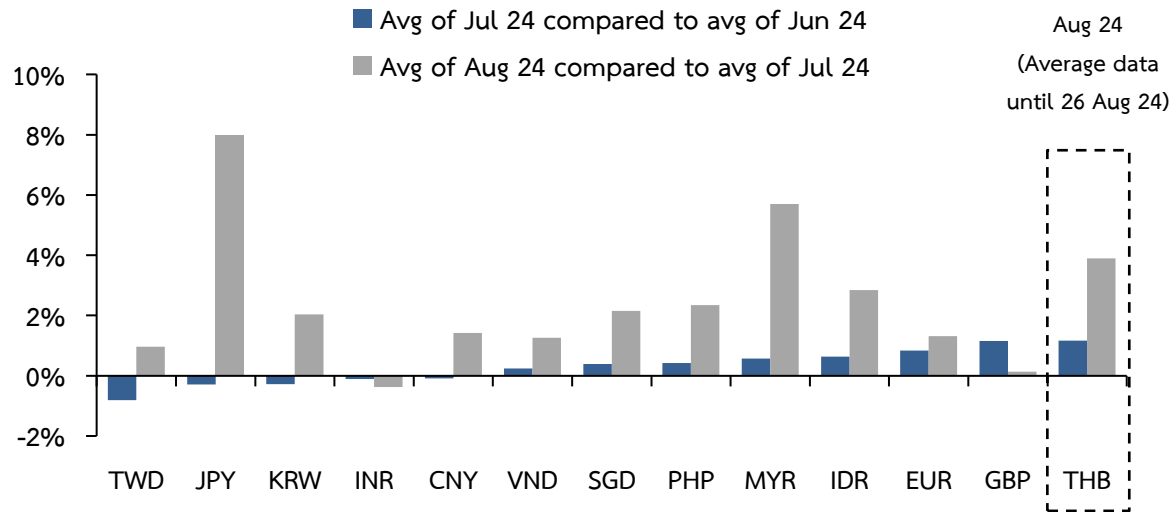
Note: Figures in the table are preliminary data

Source: Bank of Thailand



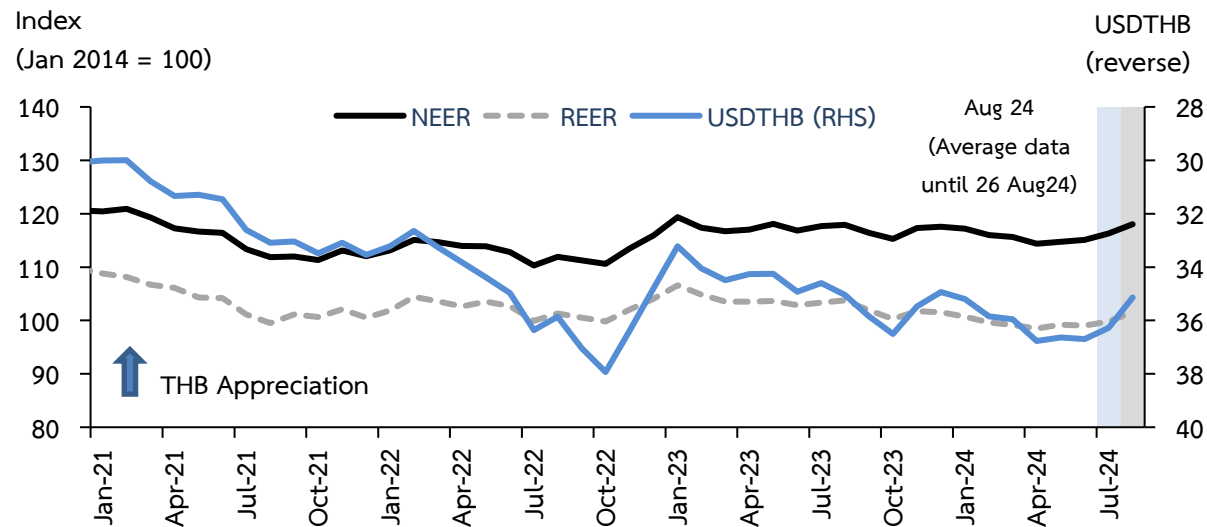
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Exchange Rate Movement



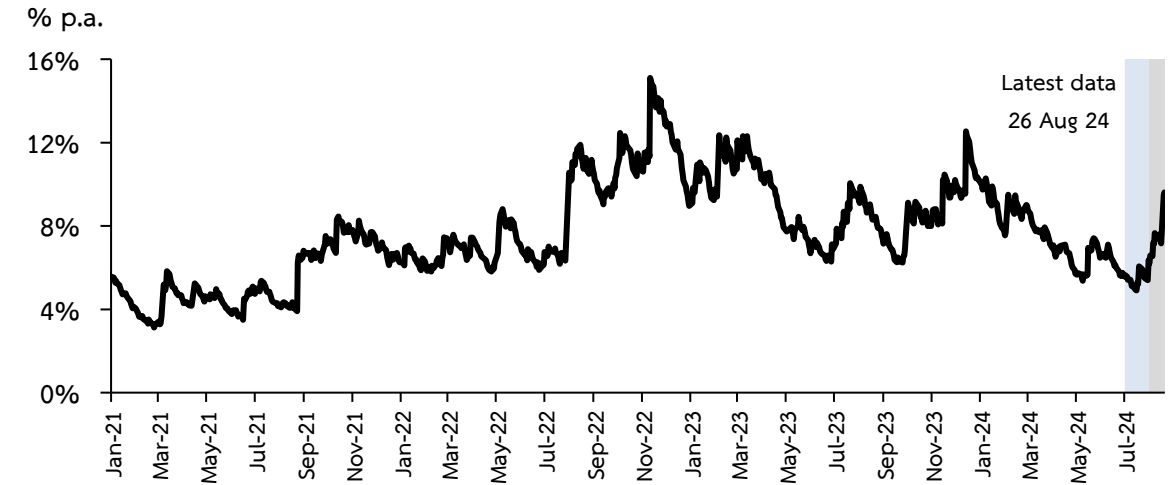
Note: Avg-period data, + = Appreciation against USD

Source: Bloomberg, calculated by Bank of Thailand



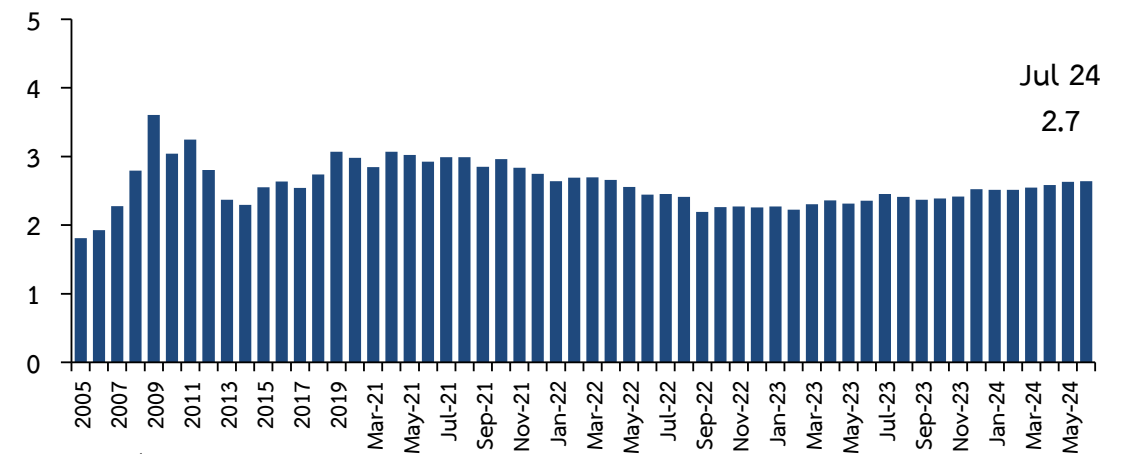
Source: Bank of Thailand, Bloomberg

Exchange Rate Volatility (vis-à-vis USD)



Source: Bank of Thailand, Bloomberg

Reserves/External Short-term Debt¹



Note: ¹ External short-term debt refers to debt that is due to be repaid within 1 year from the end of the period