



Manufacturing Production Index (MPI)

(%YoY)	Share 2016 ^R	2021	2021					2022	
			H1	H2	Q3	Q4	Dec	Jan ^P	%MoM sa
Food & Beverages	20.3	2.5	4.1	0.8	-3.8	5.2	8.6	4.2	-0.8
Automotives	13.8	19.0	40.5	3.0	2.2	3.6	8.6	4.8	-4.0
- Passenger Cars	4.7	13.6	29.8	1.4	8.3	-4.0	-3.1	-14.1	-11.4
- Commercial Vehicles	7.2	19.8	43.3	2.3	-4.9	8.0	16.4	16.0	-0.2
- Engine	1.3	34.7	58.1	17.8	23.4	13.6	10.8	8.7	2.7
Petroleum	9.5	-2.1	-5.9	1.8	-4.6	8.2	6.7	9.2	0.4
Chemicals	9.1	2.5	1.5	3.6	0.2	7.3	8.7	1.4	-7.0
Rubbers & Plastics	8.8	6.2	7.8	4.6	5.2	4.1	7.6	3.3	-3.1
Cement & Construction	5.5	-0.4	1.5	-2.4	-6.3	1.5	4.4	-1.5	-4.7
IC & Semiconductors	5.5	15.5	15.9	15.0	14.2	15.8	14.3	16.8	0.8
Electrical Appliances	3.8	8.4	20.0	-3.7	-4.3	-3.0	-5.2	-6.1	-2.7
Textiles & Apparels	3.5	-5.9	-11.3	0.6	-3.7	4.6	3.2	-10.9	-3.3
Hard Disk Drive	3.4	0.8	10.1	-7.5	-5.0	-9.9	-0.4	-20.0	-13.8
Others	16.7	10.1	17.5	3.2	1.7	4.7	4.2	-1.8	-2.5
MPI	100	5.8	9.5	2.2	-0.3	4.7	6.7	2.0	-3.0
MPI sa Δ% from last period	100	-	4.4	-2.3	-6.5	8.2	2.8	-3.0	-
Capacity Utilization (SA)	-	63.0	63.8	62.1	59.9	64.3	65.4	63.8	-

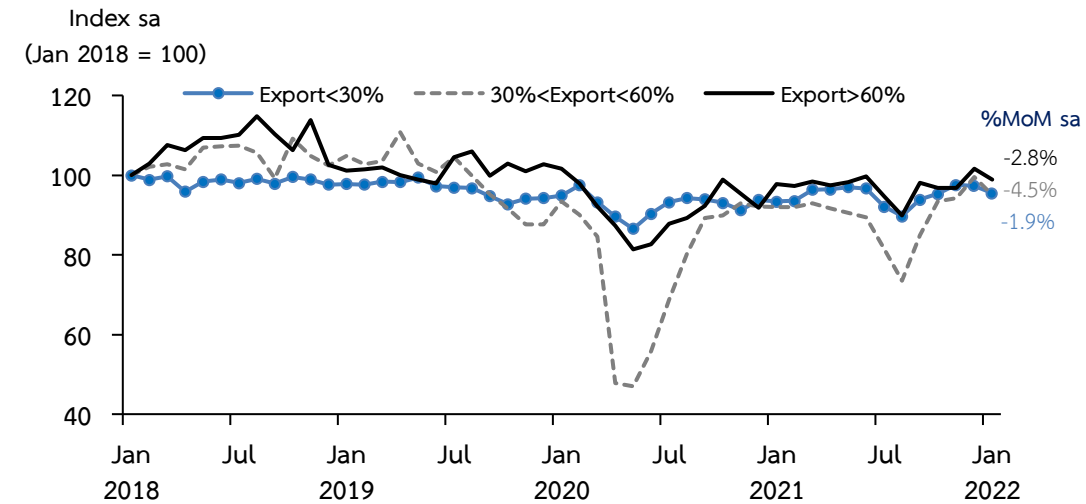
Note: the new MPI series as adjusted by the OIE (coverage and base year at 2016)

R = 2021 Revision P = Preliminary data

Source: Office of Industrial Economics and seasonally adjusted by Bank of Thailand

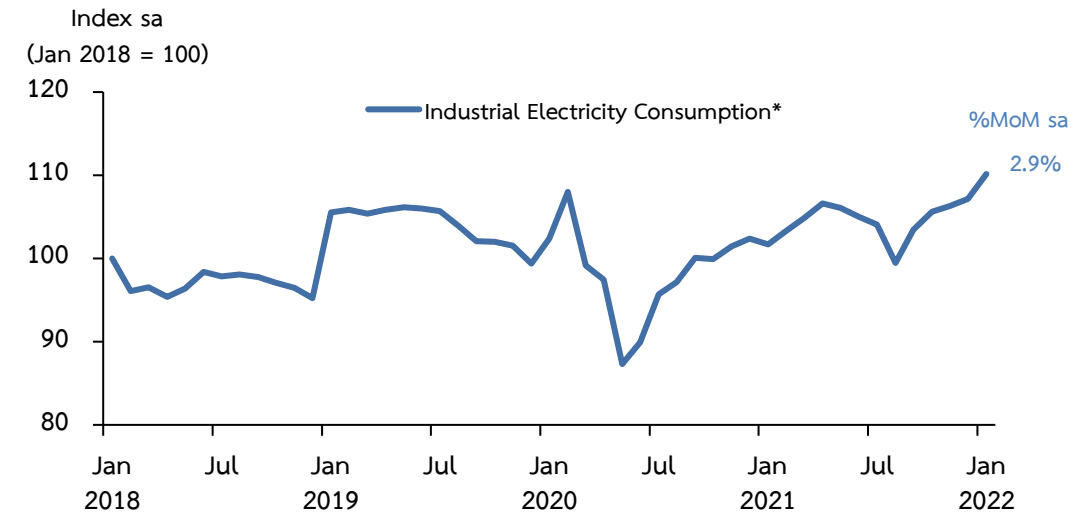
Production index of petroleum does not include the production of diesel B10 and B20

MPI Classified by Export Share



Sources: Office of Industrial Economics, calculated by Bank of Thailand

Other Indicators of Manufacturing Production



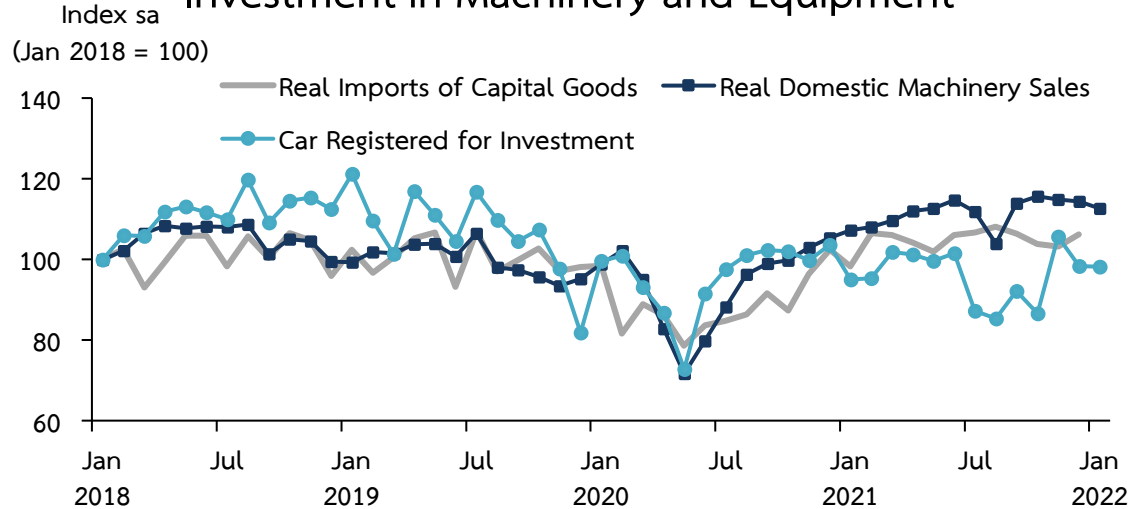
* The latest data was estimated by BOT

Sources: NSO, OIE, Customs Department and seasonally adjusted by Bank of Thailand



ธนาคารแห่งประเทศไทย
BANK OF THAILAND

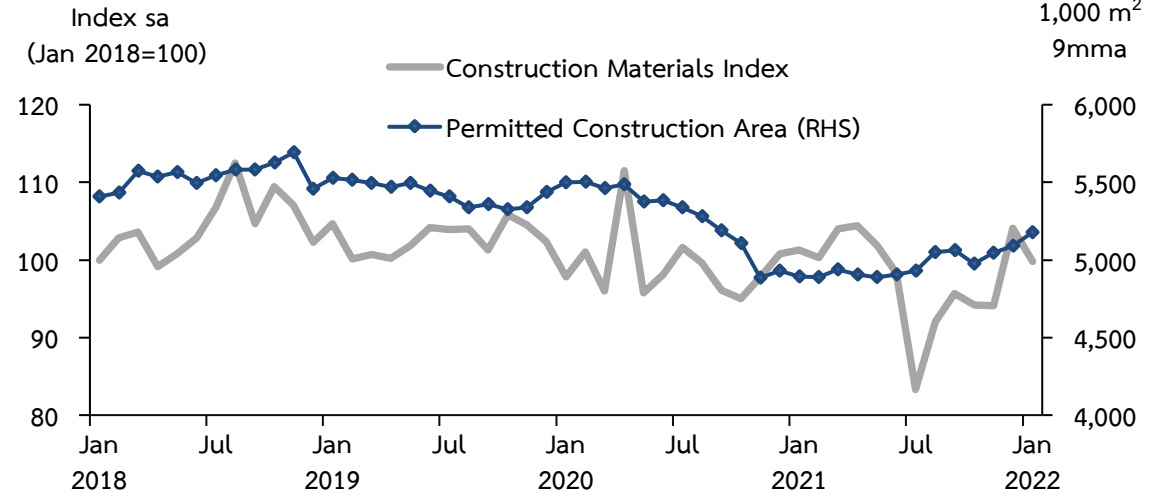
Investment in Machinery and Equipment



Note: All data is in real terms. Estimated data for imports in January 2022.

Source: Department of Land Transport, Customs Department, Revenue Department, calculated by Bank of Thailand

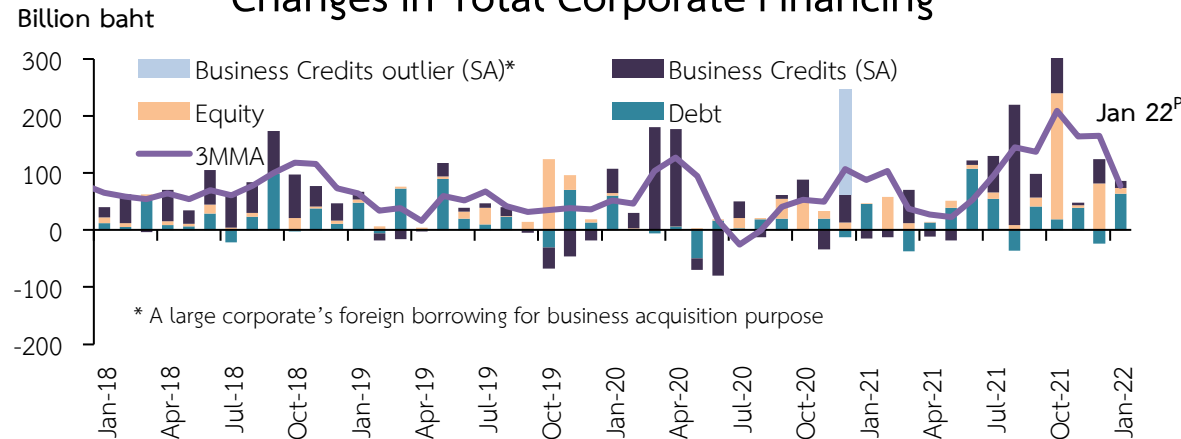
Investment in Construction



Note: All data is in real terms.

Source: NSO, Department of Public Works and Town & Country Planning, calculated by Bank of Thailand

Changes in Total Corporate Financing



Note: (1) Business credits : net changes in outstanding loans extended by other depository corporations, other financial corporations, non-residents and others;

(2) Debt : net changes in outstanding bonds (market value);

(3) Equity : new issuance at par value

Sources: Bank of Thailand, ThaiBMA, SET

Private Investment Indicators

% YoY	2021	2021					2022	
		H1	H2	Q3	Q4	Dec	Jan ^P	%MoM
Permitted Construction Area (9mma)	-6.1	-10.0	-1.9	-4.7	1.1	3.0	5.7	1.7
Construction Materials Index	-1.3	2.1	-4.8	-9.1	-0.4	3.4	-1.4	-4.2
Real Imports of Capital Goods	17.6	20.1	15.4	22.0	9.6	4.5	n.a.	n.a.
Real Domestic Machinery Sales	19.1	24.7	14.0	16.1	12.1	8.8	5.6	-1.4
Newly Registered Motor Vehicles for Investment	0.2	9.0	-8.6	-12.1	-5.0	-4.5	3.5	-0.1
Private Investment Index	9.8	12.9	7.0	8.3	5.8	3.9	4.8	-0.7

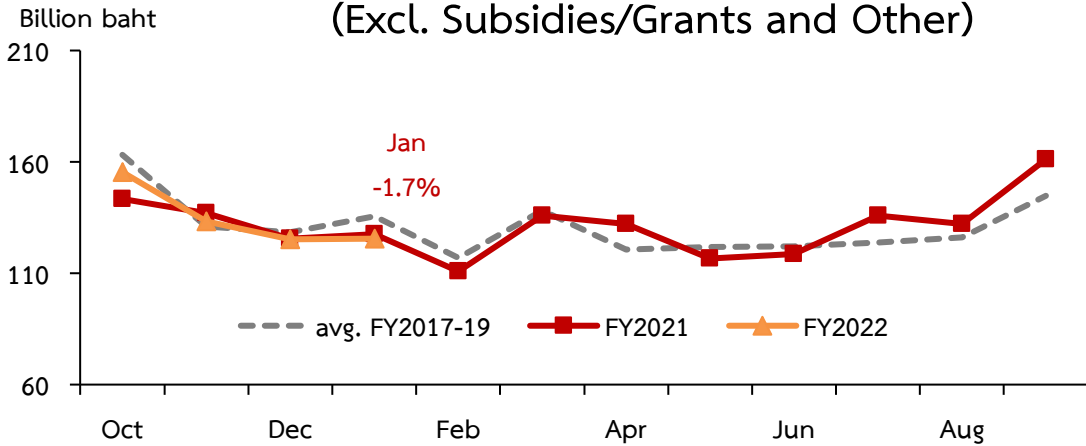
Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

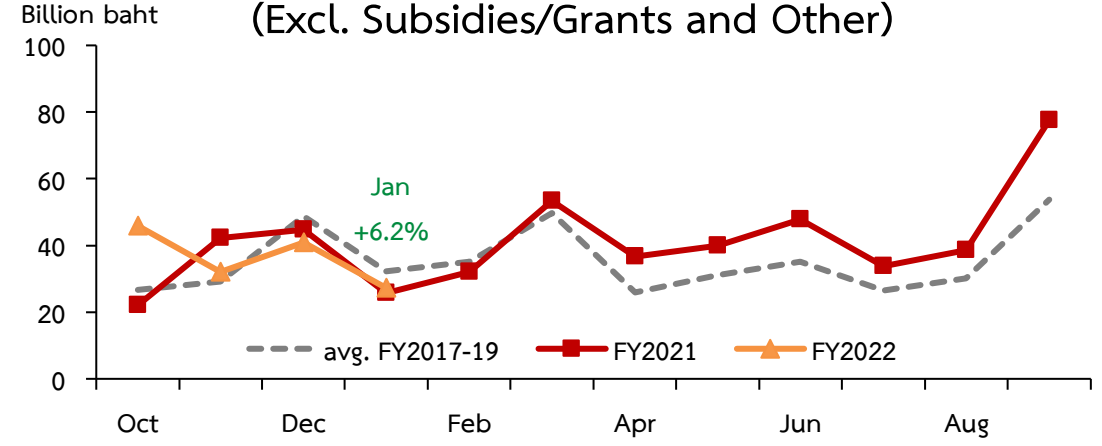
Source: Bank of Thailand



Central Government Current Expenditure (Excl. Subsidies/Grants and Other)



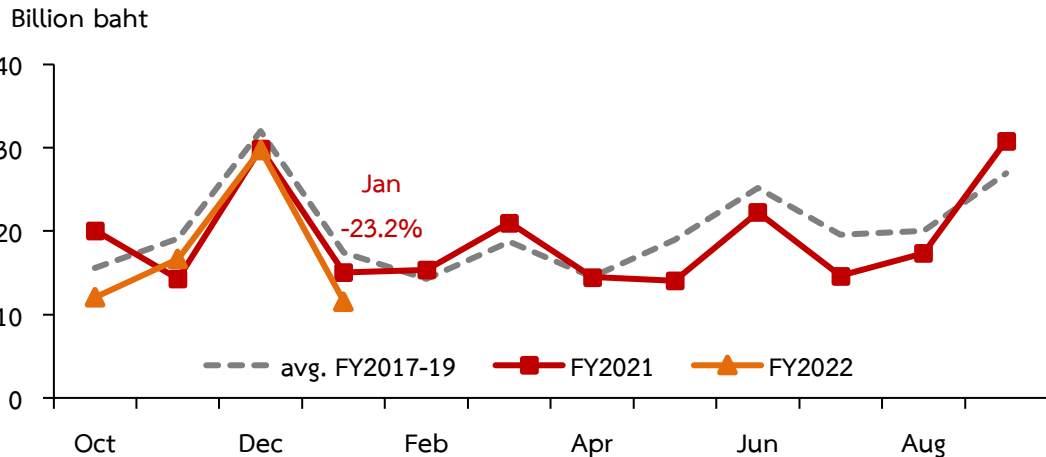
Central Government Capital Expenditure (Excl. Subsidies/Grants and Other)



Fiscal Position (Cash basis)

Billion baht	FY2021	FY2021				FY2022	FY2022	
		Q1	Q2	Q3	Q4	Q1	Dec	Jan ^P
Revenue	2,441	618	488	642	694	531	184	234
(%YoY)	(4.3)	(-4.6)	(-9.4)	(19.1)	(12.7)	(-14.1)	(-10.9)	(21.4)
Expenditure ^{1/}	3,131	953	665	700	814	974	292	200
(%YoY)	(2.0)	(19.7)	(-12.7)	(-11.2)	(12.2)	(2.3)	(4.8)	(-2.8)
Budgetary B/L	-690	-334	-177	-58	-120	-443	-108	34
Non-Budgetary B/L	-768	-81	-267	-231	-189	-167	17	-55
Cash B/L (CG)	-1,458	-416	-444	-289	-310	-610	-91	-21
Primary balance ^{2/}	-1,292	-350	-433	-217	-292	-533	-23	-15
Net Financing	1,475	317	322	398	438	358	-1	87
Treasury B/L	589	473	351	460	589	337	337	404

State Owned Enterprises Capital Expenditure

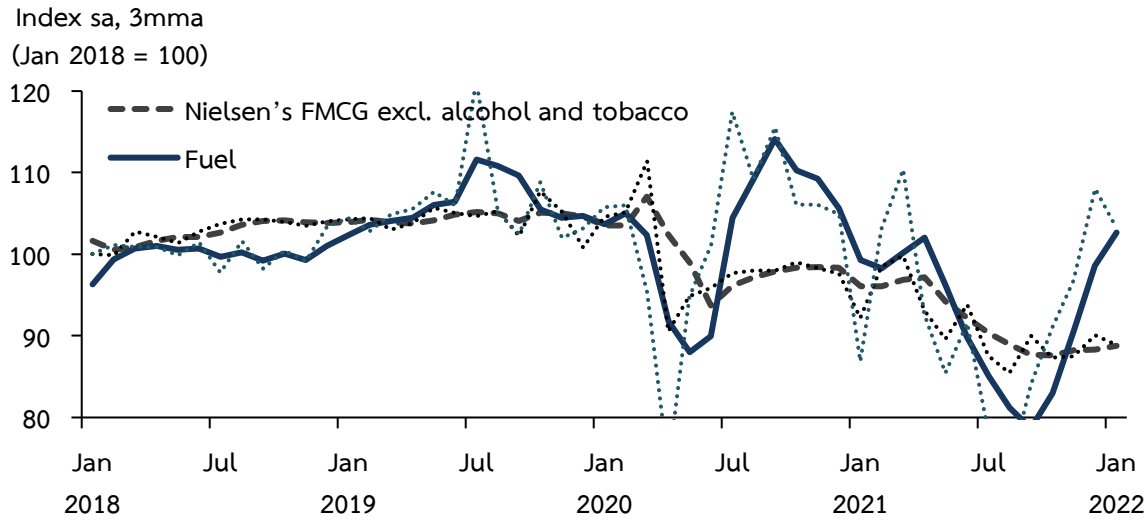


Source: Comptroller General's Department, Fiscal Policy Office and Bank of Thailand

Note: P = Preliminary data 1/ Includes cash payments for operating and purchase of non-financial assets, except loan repayments
2/ Excludes loan principal and interest payment

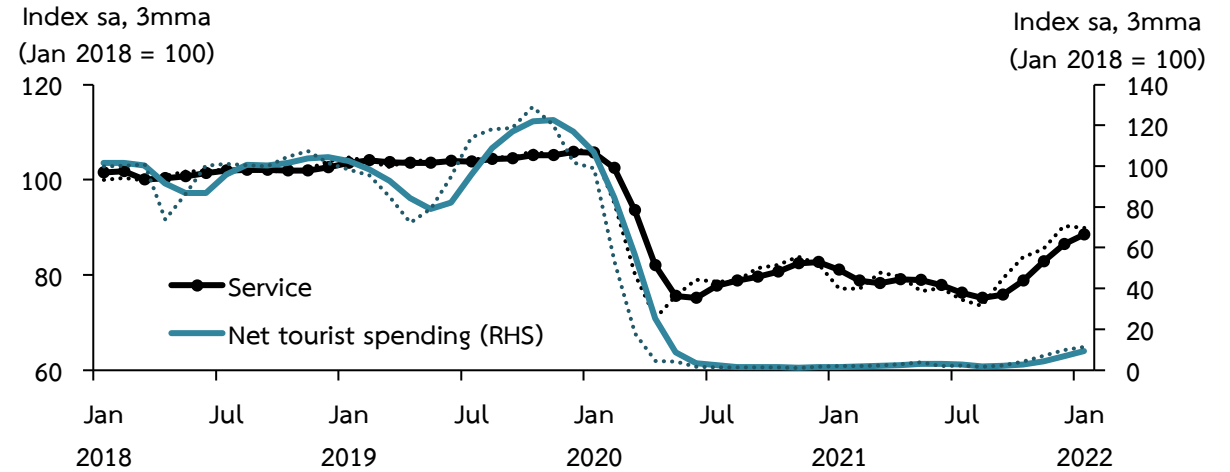


Nielsen's FMCG Index & Fuel Index



Source: The Nielsen company and Department of Energy Business, calculated by Bank of Thailand

Service Index* & Net Tourist Spending Index**

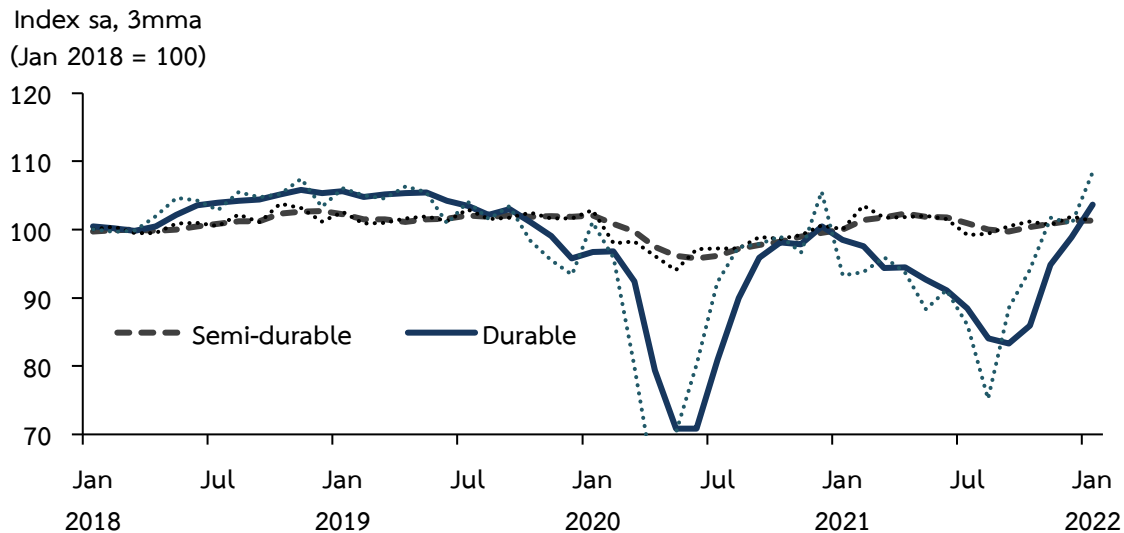


Note: * Comprises of the VAT on hotel and restaurant sector and the sale of transportation sector

** Expenditure of non-resident in Thailand subtracted by expenditure of resident abroad

Source: Bank of Thailand

Durable and Semi-durable Indices



Source: Bank of Thailand

Private Consumption Indicators

%YoY	2021	2021					2022	
		H1	H2	Q3	Q4	Dec	Jan ^P	%MoM sa
Non-durables index	-4.8	-2.3	-7.3	-10.1	-4.4	-2.0	2.6	-1.0
Semi-durables index	2.9	4.1	1.9	1.9	1.8	1.3	1.2	-0.7
Durables index	0.2	11.1	-8.7	-14.1	-4.3	-7.8	14.1	7.4
Services index	-3.6	-7.3	0.1	-4.7	4.6	9.9	16.5	-0.4
(less) Net tourist expenditure	-55.7	-88.1	244.7	22.0	435.8	508.5	550.9	15.8
PCI	-1.6	1.9	-4.9	-7.1	-2.7	-1.2	4.5	-0.4

Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

Source: Bank of Thailand

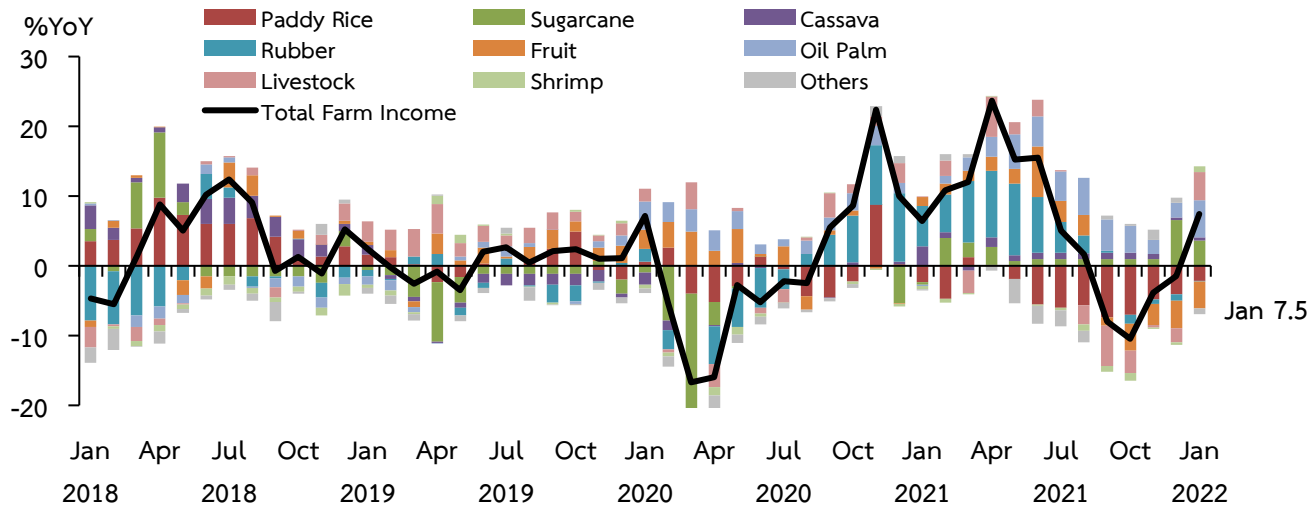


Nominal Farm Income

(%YoY)	2021	2021					2022
		H1	H2	Q3	Q4	Dec	Jan
Nominal farm income ^P	4.7	13.5	-3.5	-0.6	-5.1	-1.4	7.5
Agricultural production ^P	1.6	2.4	1.1	4.2	-0.6	0.9	3.1
Agricultural price	3.0	10.9	-4.5	-4.6	-4.5	-2.3	4.2

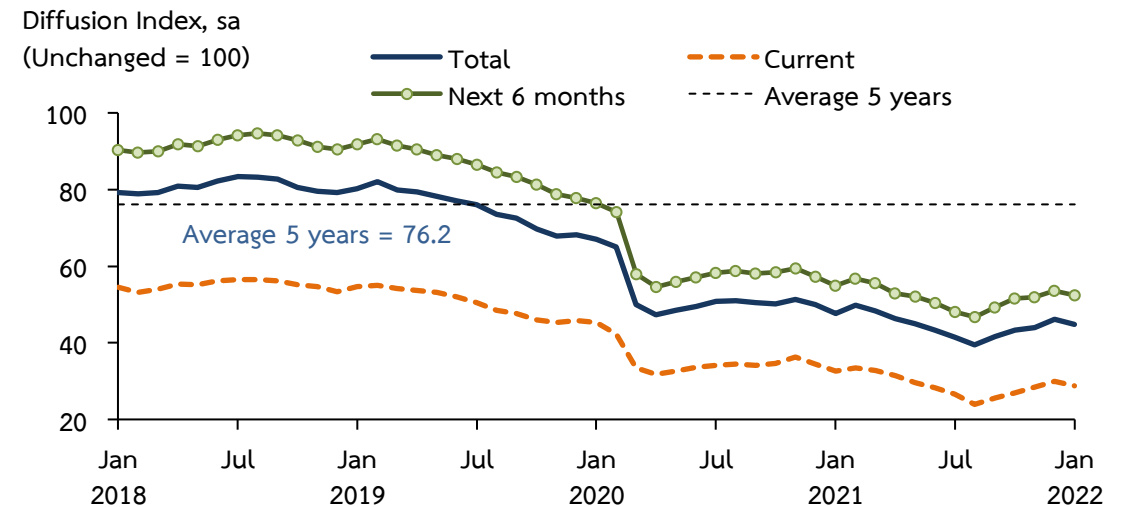
Note: Farm income does not include government subsidies and transfers. P = Preliminary data
Source: Office of Agricultural Economics and calculated by Bank of Thailand

Contribution to Growth: Farm Income



Source: Office of Agricultural Economics and calculated by Bank of Thailand

Consumer Confidence Index

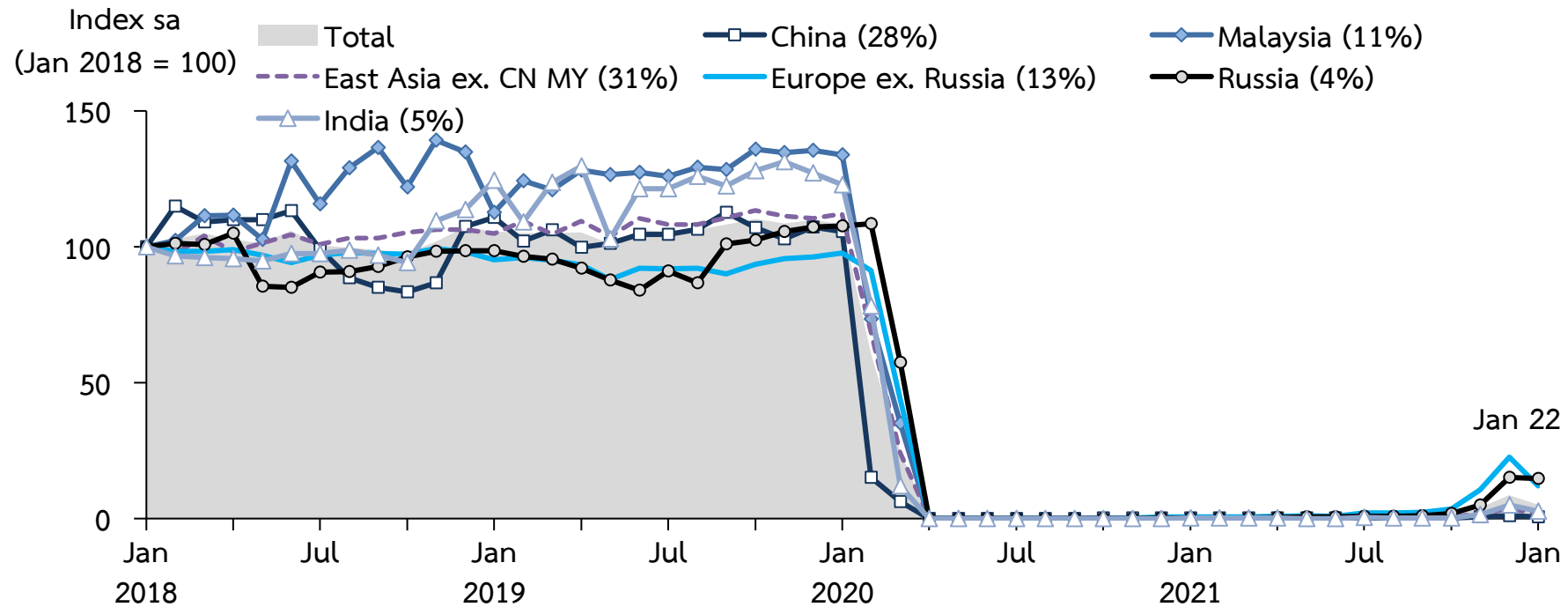


Source: The University of the Thai Chamber of Commerce, calculated by Bank of Thailand



	2021					2022
	Q1	Q2	Q3	Q4	Dec	Jan ^P
No. of tourists ('000)	20	20	45	342	230.5	133.9
%YoY	-99.7	n.a.	n.a.	3,060.5	3,415.8	1,640.4
%QoQsa, %MoMsa	82.2	18.8	112.6	575.5	119.2	-40.6

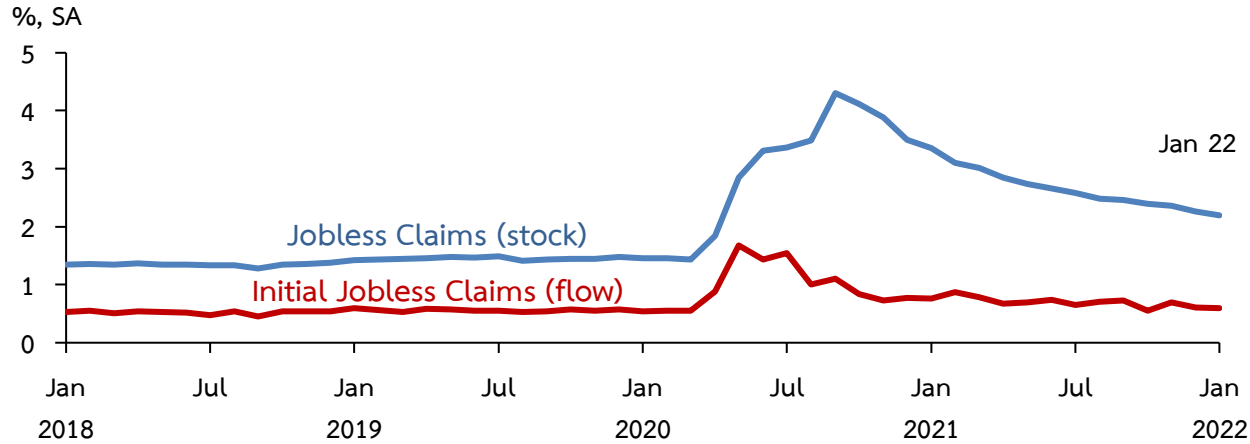
Tourists Classified by Nationality



Note: () denotes share of total tourist arrivals in 2019 P = Preliminary data
Source: Ministry of Tourism and Sports, calculated by Bank of Thailand

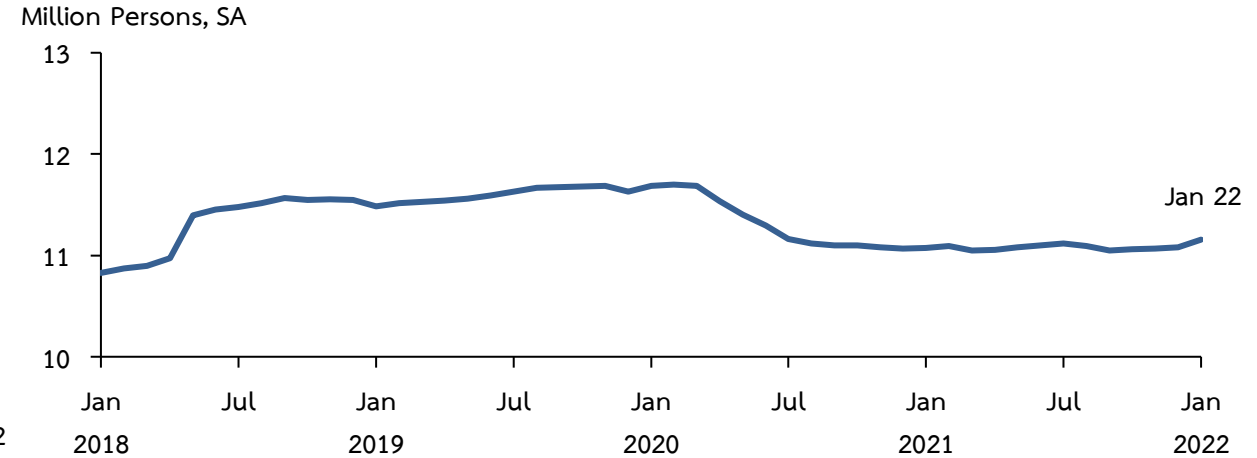


Ratio of Jobless Claims to Total Contributors in Section 33*



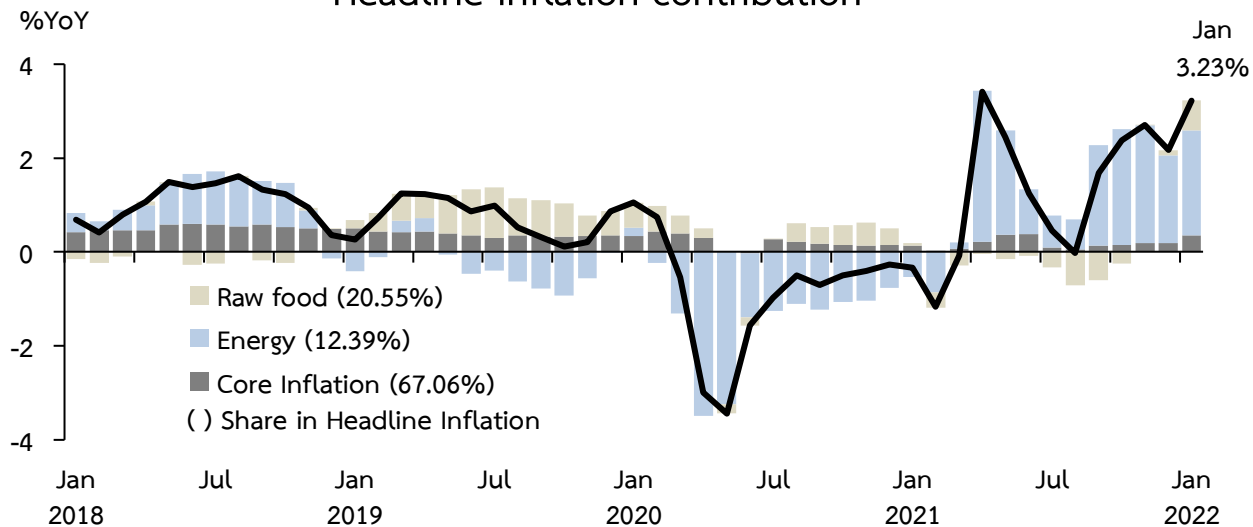
Note: * Employees who contribute to social security system (Section 33) account for 31% of total employment.
Source: Social Security office, calculated by Bank of Thailand

Total Contributors in Section 33*



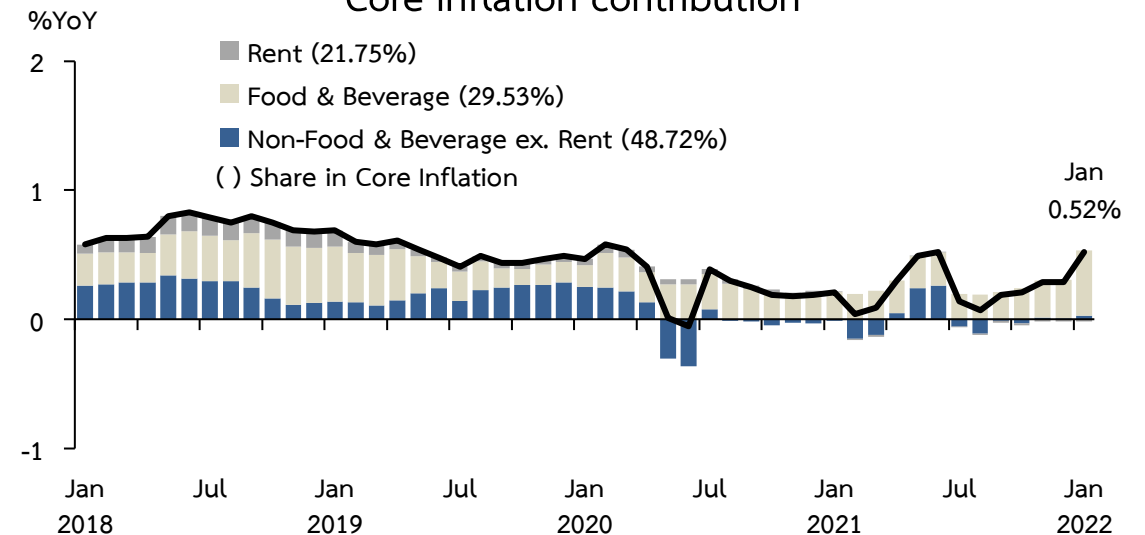
Note: * Section 33 refers to employees who are not less than 15 years of age and not more than 60 years
Source: Social Security office, calculated by Bank of Thailand

Headline inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand

Core inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand



Balance of Payments

Billion USD	2021 ^P	2021 ^P					2022 ^P	
		H1	H2	Q3	Q4	Dec ^E	Jan ^E	
Trade Balance	40.0	19.8	20.1	9.3	10.9	2.8	0.6	
Exports (f.o.b.)	269.6	131.8	137.8	67.2	70.5	24.5	21.2	
%YoY	18.8	19.1	18.5	15.7	21.3	23.0	7.9	
Imports (f.o.b.)	229.6	112.0	117.7	58.0	59.7	21.7	20.6	
%YoY	23.4	20.9	25.9	31.8	20.6	28.2	18.4	
Net Services, Income & Transfers	-50.9	-23.5	-27.3	-14.4	-13.0	-4.2	-2.8	
Current Account	-10.9	-3.7	-7.2	-5.1	-2.1	-1.4	-2.2	
Capital and Financial Account		-7.1		2.2				
Overall Balance	-7.1	-8.5	1.4	0.0	1.4	2.3	-1.6	

Source: Bank of Thailand P = Preliminary data E = Estimated data

Note: The new international trade statistics and product categories will be released later with the new Harmonization Code 2022.

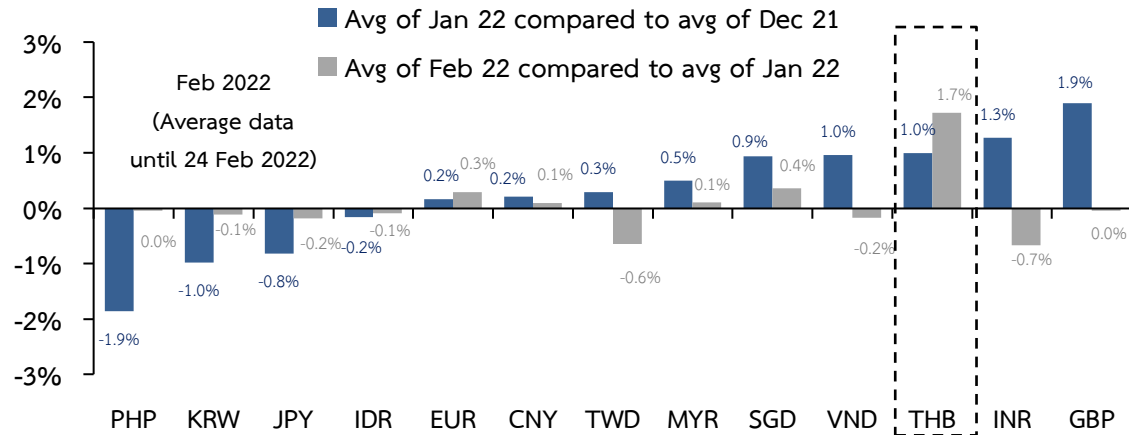
Non-resident Portfolio Investment

Million USD	2021 ^P	2021 ^P					2022 ^P	
		H1	H2	Q2	Q3	Dec ^E	Jan ^E	YTD
Foreign portfolio investment	3,835	385	3,450	-54	206	335	3,185	3,185
- Equity security investment	-2,488	-2,113	-375	-1,493	-285	-547	685	685
- Debt security investment	6,323	2,497	3,825	1,439	492	882	2,500	2,500

Source: Bank of Thailand P = Preliminary data E = Estimated data

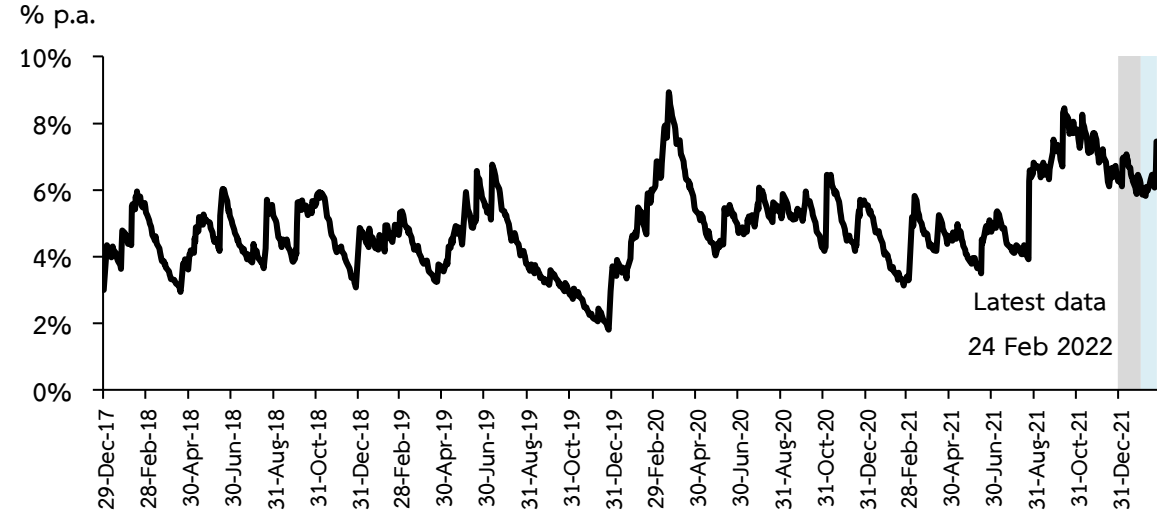


Exchange Rate Movement

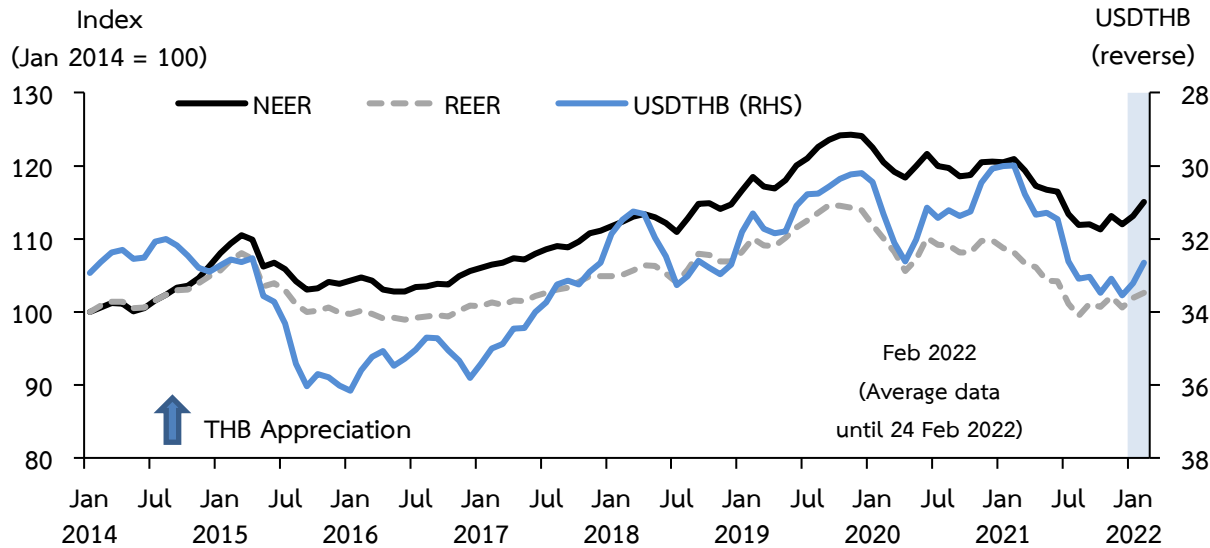


Note: Avg-period data, + = Appreciation against USD
Sources: Refinitiv, calculated by Bank of Thailand

Exchange Rate Volatility (vis-à-vis USD)

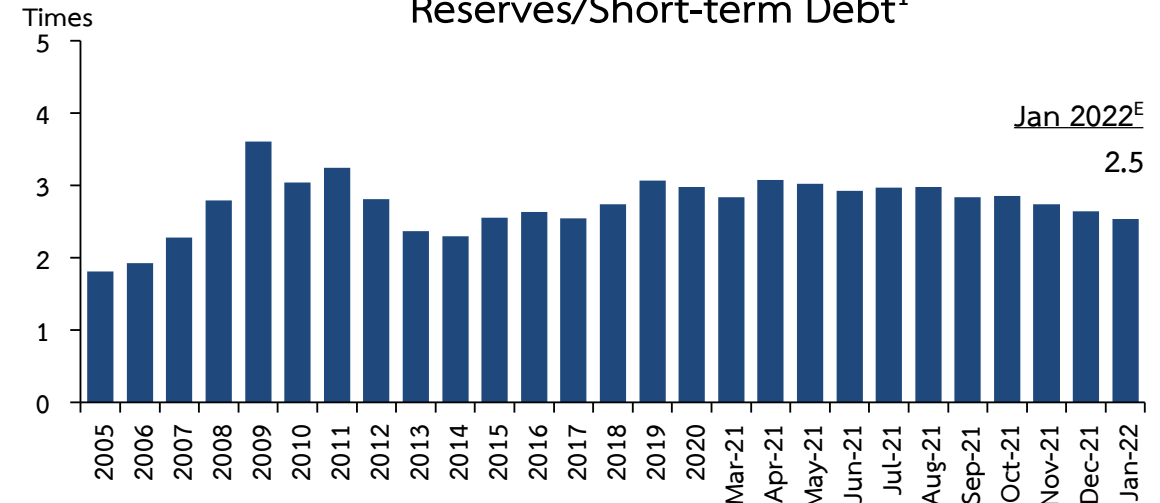


Sources: Refinitiv, Bank of Thailand



Sources: Bank of Thailand and Refinitiv

Reserves/Short-term Debt¹



¹ Short-term foreign debt refers to debt that is due to be repaid within 1 year from the end of that period.(remaining maturity)