



Export Value

May 2022 = 25.6 Bn USD (11.3%YoY)

Jun 2022 = 26.2 Bn USD (11.1%YoY)

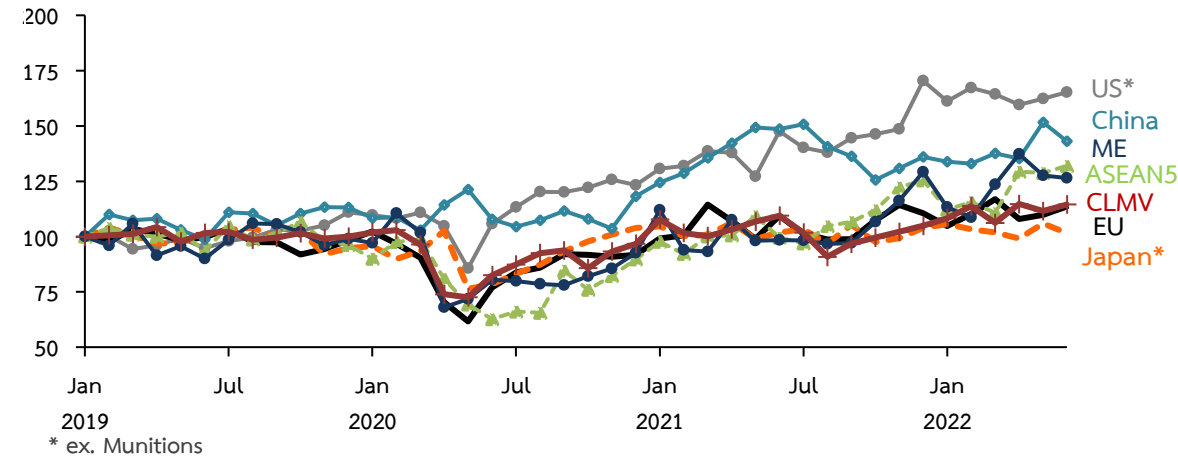
Ex Gold = 25.3 Bn USD (13.4%YoY)

Ex Gold = 25.7 Bn USD (10.7%YoY)

| %YoY | Share 2021 | 2021 | 2021 | | 2022 | | | | | |
|------------------------------|------------|------|------|------|------|------|------|------|-------|--------------|
| | | | H1 | H2 | H1 | Q1 | Q2 | May | Jun | Jun (%MoMsa) |
| Agriculture | 7.2 | 28.1 | 23.4 | 33.3 | 8.1 | -3.0 | 16.2 | 24.5 | 22.9 | 2.5 |
| Fishery | 0.6 | 8.8 | 3.0 | 14.5 | 2.9 | 14.1 | -5.7 | -4.3 | -10.6 | -0.5 |
| Manufacturing | 89.6 | 23.5 | 24.4 | 22.6 | 10.5 | 10.7 | 10.3 | 11.2 | 10.6 | 1.0 |
| Agro-manufacturing | 13.6 | 13.2 | 15.3 | 11.1 | 11.8 | 10.3 | 13.3 | 17.4 | 15.0 | 0.6 |
| Electronics | 12.1 | 18.9 | 19.0 | 18.9 | 9.3 | 17.0 | 2.5 | -2.4 | 15.6 | 12.1 |
| Electrical Appliances | 9.4 | 19.9 | 27.3 | 13.1 | 3.5 | 7.8 | -0.8 | 4.0 | -1.0 | -2.7 |
| Automotive | 15.3 | 35.7 | 51.9 | 22.3 | -4.7 | -5.6 | -3.6 | -0.7 | -5.4 | -3.8 |
| Machinery & Equipment | 8.2 | 20.1 | 27.3 | 13.8 | 6.3 | 5.6 | 7.0 | 13.0 | 8.0 | -1.6 |
| Petroleum Related | 12.7 | 43.8 | 34.3 | 53.0 | 35.7 | 29.0 | 41.5 | 45.2 | 37.8 | 0.2 |
| Total (BOP Basis) | 100.0 | 19.2 | 19.2 | 19.2 | 12.0 | 14.4 | 9.7 | 11.3 | 11.1 | 0.8 |
| Ex. Gold | | 24.9 | 26.7 | 23.2 | 9.8 | 9.6 | 9.9 | 13.4 | 10.7 | -0.5 |
| Ex. Gold & Petroleum Related | | 22.5 | 25.7 | 19.5 | 6.2 | 7.1 | 5.3 | 8.6 | 6.9 | -0.6 |

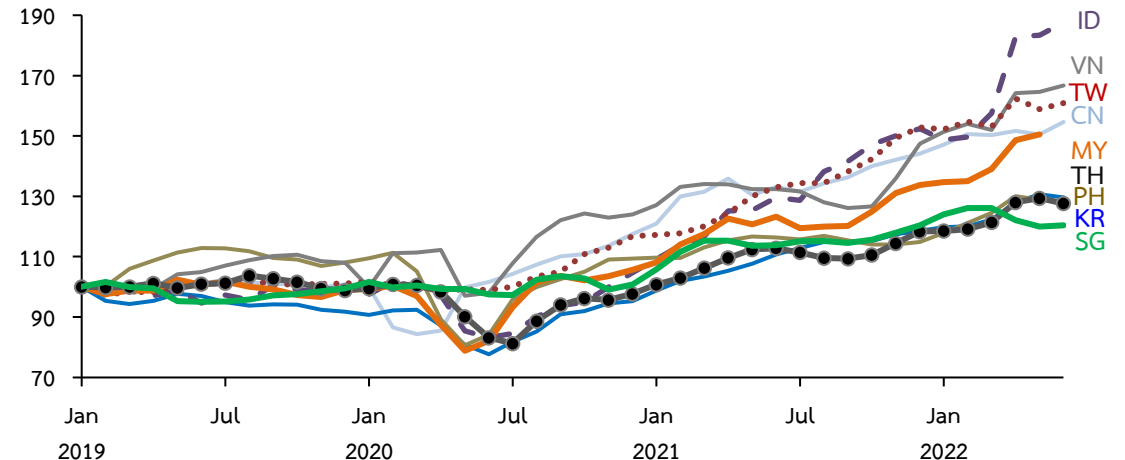
Thai Export to Major Destinations

Index sa, 3mma
(Jan 2019=100) Ex.gold



Asian Export Performance

Index sa, 3mma
(Jan 2019=100)



Note: Thai export excludes gold. Indonesian export excludes oil&gas. Hongkong domestic export. Singapore domestic export excludes oil.

Source: CEIC, Customs Department, calculated by Bank of Thailand

%MoM calculated from seasonally adjusted data, using data since 2018 (subject to revision). P = Preliminary data.
Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data



Import Value

May 2022 = 23.6 Bn USD (23.3%YoY)

Jun 2022 = 24.2 Bn USD (24.3%YoY)

Ex Gold = 22.4 Bn USD (18.2%YoY)

Ex Gold = 23.6 Bn USD (25.6%YoY)

| %YoY | Share 2021 | 2021 | 2021 | | 2022 | | | | | |
|-------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| | | | H1 | H2 | H1 | Q1 | Q2 | May | Jun | Jun (%MoMsa) |
| Consumer | 12.6 | 19.2 | 19.7 | 18.7 | 8.3 | 9.2 | 7.5 | 12.8 | 10.0 | -2.9 |
| Raw material & Intermediate | 64.4 | 36.2 | 27.5 | 45.0 | 30.1 | 30.9 | 29.5 | 25.4 | 33.4 | 5.4 |
| o/w Fuel | 13.9 | 46.9 | 15.9 | 83.5 | 96.5 | 91.2 | 101.0 | 70.6 | 132.5 | 16.4 |
| o/w Raw mat & Interm ex. Fuel | 50.5 | 33.5 | 30.7 | 36.2 | 14.0 | 16.8 | 11.6 | 13.1 | 11.0 | 0.7 |
| Capital | 18.4 | 18.4 | 16.6 | 20.2 | 8.4 | 9.6 | 7.2 | 3.4 | 9.6 | 1.6 |
| Others | 4.6 | 19.7 | 36.7 | 2.1 | -13.3 | -42.1 | 51.9 | 186.5 | -6.4 | -39.7 |
| Total (BOP Basis) | 100.0 | 23.9 | 20.5 | 27.3 | 19.4 | 16.3 | 22.4 | 23.3 | 24.3 | 0.7 |
| Ex. Gold | | 22.8 | 17.9 | 27.7 | 21.1 | 21.4 | 20.9 | 18.2 | 25.6 | 3.6 |
| Ex.Gold&Fuel | | 19.2 | 18.3 | 20.1 | 8.9 | 10.7 | 7.2 | 8.4 | 8.7 | -0.2 |

%MoM calculated from seasonally adjusted data, using data since 2018 (subject to revision). P = Preliminary data.

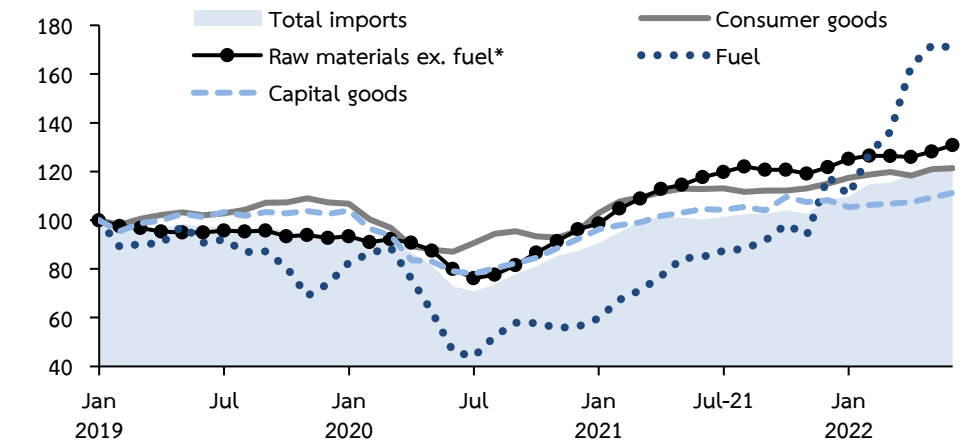
Note: 1/ Data above are recorded by custom basis, except total import value which is recorded by BOP basis.

Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.

Source: Compiled from Customs Department's data

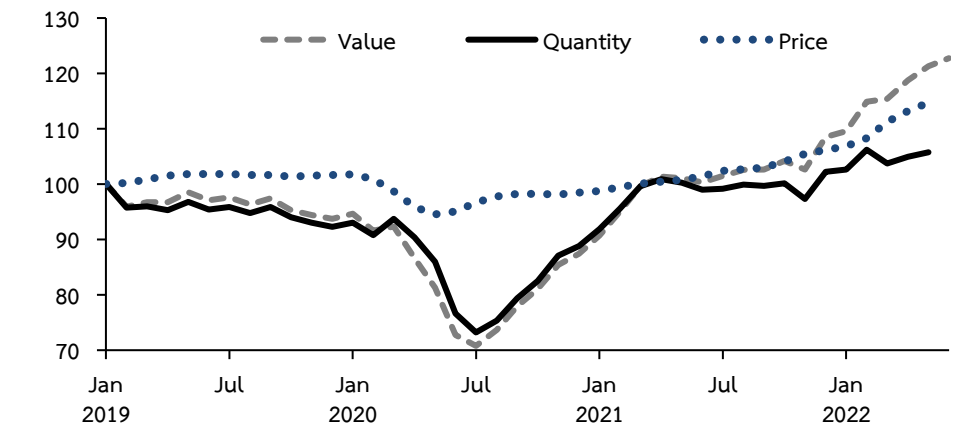
Import Value Index

Index sa, 3mma
(Jan 2019=100)



* Regrouping to include vehicle parts, which appear in "others" in the accompanying table.

Index sa, 3mma
(Jan 2019=100)





Manufacturing Production Index (MPI)

| (%YoY) | Share 2016 ^R | 2021 | 2021 | | 2022 | | | | | |
|----------------------------|-------------------------|------|-------|------|-------|-------|-------|-------|------------------|---------|
| | | | H1 | H2 | H1 | Q1 | Q2 | May | Jun ^P | %MoM sa |
| Food & Beverages | 20.3 | 2.5 | 4.1 | 0.8 | 0.8 | 3.6 | -2.5 | -1.7 | 0.7 | 2.0 |
| Automotives | 13.8 | 19.0 | 40.5 | 3.0 | 2.6 | 3.5 | 1.6 | -8.5 | 3.3 | 12.3 |
| - Passenger Cars | 4.7 | 13.6 | 29.8 | 1.4 | -14.2 | -17.7 | -9.8 | -15.3 | -20.5 | 2.9 |
| - Commercial Vehicles | 7.2 | 19.8 | 43.3 | 2.3 | 10.9 | 13.9 | 7.3 | -7.4 | 19.5 | 22.4 |
| - Engine | 1.3 | 34.7 | 58.1 | 17.8 | 11.2 | 15.8 | 5.8 | -1.6 | 10.1 | 9.6 |
| Petroleum | 9.5 | -2.1 | -5.9 | 1.8 | 14.5 | 14.3 | 14.6 | 13.1 | 18.5 | 2.4 |
| Chemicals | 9.1 | 2.5 | 1.5 | 3.6 | -0.7 | 0.4 | -1.7 | -3.7 | -1.2 | 0.8 |
| Rubbers & Plastics | 8.8 | 6.2 | 7.8 | 4.6 | 1.2 | -0.1 | 2.6 | 2.7 | -1.0 | -0.2 |
| Cement & Construction | 5.5 | -0.4 | 1.5 | -2.4 | -0.1 | -1.0 | 0.8 | -0.2 | 1.8 | 0.8 |
| IC & Semiconductors | 5.5 | 15.5 | 15.9 | 15.0 | 6.8 | 8.5 | 5.2 | 6.8 | 2.9 | -1.8 |
| Electrical Appliances | 3.8 | 8.4 | 20.0 | -3.7 | -3.7 | -5.9 | -1.4 | -3.3 | 5.3 | 4.2 |
| Textiles & Apparels | 3.5 | -5.9 | -11.3 | 0.6 | -0.5 | -0.3 | -0.7 | 4.0 | -2.3 | -1.1 |
| Hard Disk Drive | 3.4 | 0.8 | 10.1 | -7.5 | -21.4 | -13.2 | -29.6 | -29.7 | -30.6 | 0.4 |
| Others | 16.7 | 10.1 | 17.5 | 3.2 | -4.1 | -3.1 | -5.0 | -4.9 | -6.3 | -2.2 |
| MPI | 100 | 5.8 | 9.5 | 2.2 | 0.5 | 1.6 | -0.7 | -2.0 | -0.1 | 1.9 |
| MPI sa Δ% from last period | 100 | - | 4.2 | -2.0 | 2.5 | -0.8 | -1.1 | -1.6 | 1.9 | - |
| Capacity Utilization (SA) | - | 63.8 | 63.8 | 62.1 | 63.1 | 63.6 | 62.7 | 61.7 | 62.9 | - |

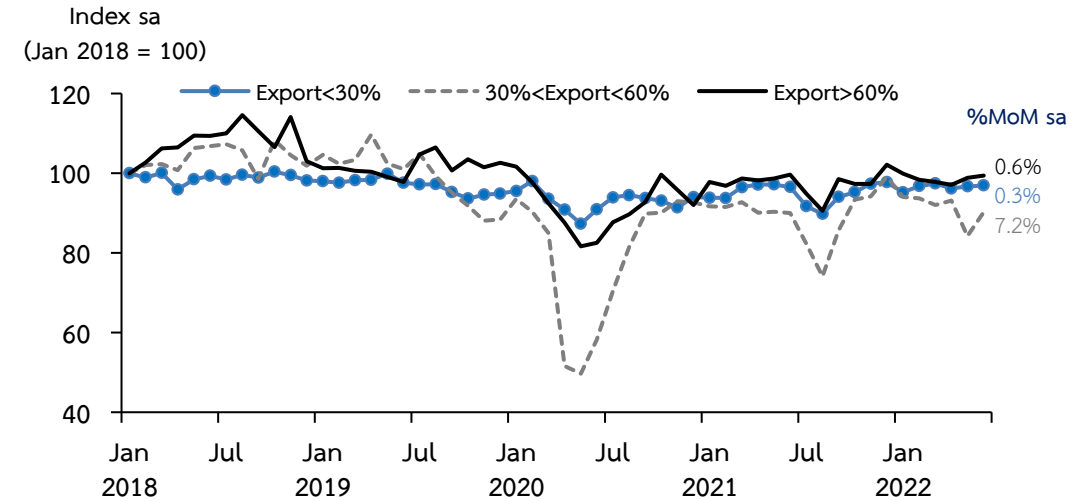
Note: the new MPI series as adjusted by the OIE (coverage and base year at 2016)

R = 2021 Revision P = Preliminary data

Source: Office of Industrial Economics and seasonally adjusted by Bank of Thailand

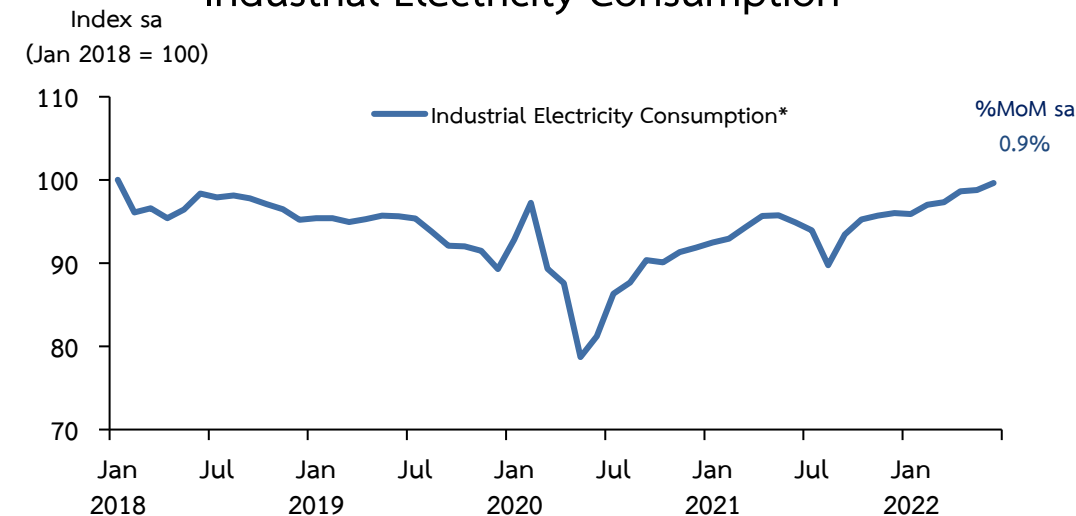
Production index of petroleum does not include the production of diesel B10 and B20

MPI Classified by Export Share



Sources: Office of Industrial Economics , calculated by Bank of Thailand

Industrial Electricity Consumption



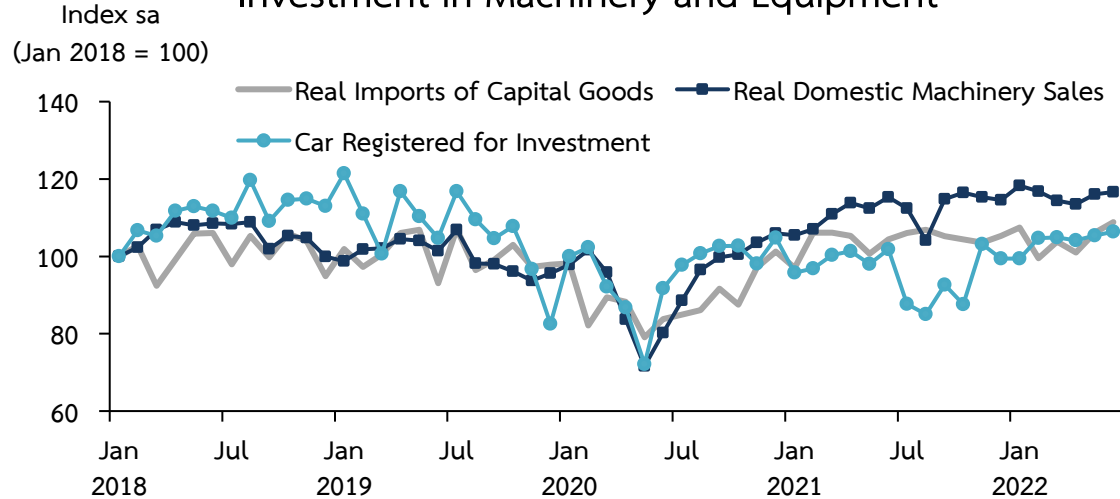
*The latest data was estimated by BOT

Sources: NSO, OIE, Customs Department and seasonally adjusted by Bank Of Thailand



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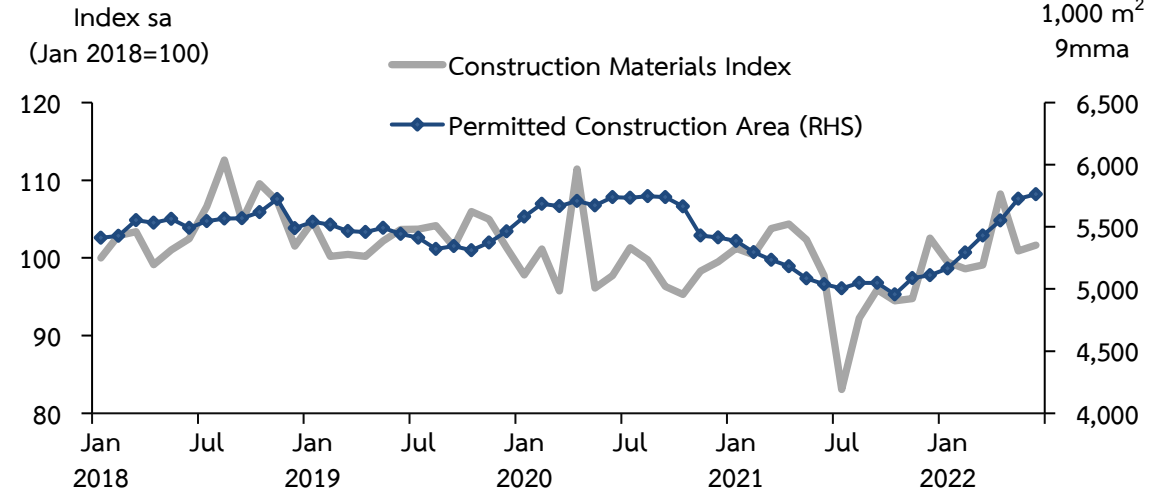
Investment in Machinery and Equipment



Note: All data is in real terms.

Source: Department of Land Transport, Customs Department, Revenue Department, calculated by Bank of Thailand

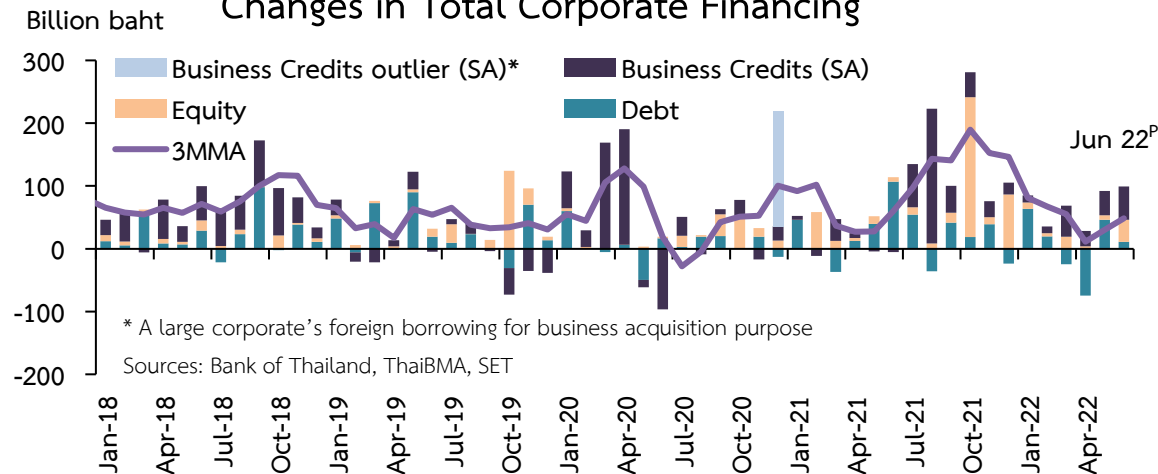
Investment in Construction



Note: All data is in real terms.

Source: NSO, Department of Public Works and Town & Country Planning, calculated by Bank of Thailand

Changes in Total Corporate Financing



Note: (1) Business credits : net changes in outstanding loans extended by other depository corporations, other financial corporations, non-residents and others;

(2) Debt : net changes in outstanding bonds (market value);

(3) Equity : new issuance at par value

Private Investment Indicators

| % YoY | 2021 | 2021 | | 2022 | | | | | |
|--|------|------|-------|------|------|-----------------|------|------------------|------|
| | | H1 | H2 | H1 | Q1 | Q2 ^P | May | Jun ^P | %MoM |
| Permitted Construction Area (9mma) | -9.3 | -8.3 | -10.3 | 5.5 | -0.3 | 11.4 | 12.6 | 14.5 | 0.6 |
| Construction Materials Index | -1.3 | 2.1 | -4.8 | -0.4 | -2.8 | 2.2 | -1.3 | 4.2 | 0.7 |
| Real Imports of Capital Goods | 16.6 | 18.6 | 14.9 | 1.4 | 1.4 | 1.3 | 4.3 | 3.9 | 2.6 |
| Real Domestic Machinery Sales | 19.1 | 24.7 | 13.9 | 4.6 | 8.1 | 1.0 | 2.9 | 0.9 | 0.5 |
| Newly Registered Motor Vehicles for Investment | 0.2 | 9.0 | -8.6 | 5.3 | 5.5 | 5.0 | 7.4 | 4.8 | 1.0 |
| Private Investment Index | 9.3 | 12.7 | 6.2 | 2.7 | 3.5 | 1.8 | 3.1 | 2.6 | 1.5 |

Note: %MoM is calculated from seasonally adjusted data

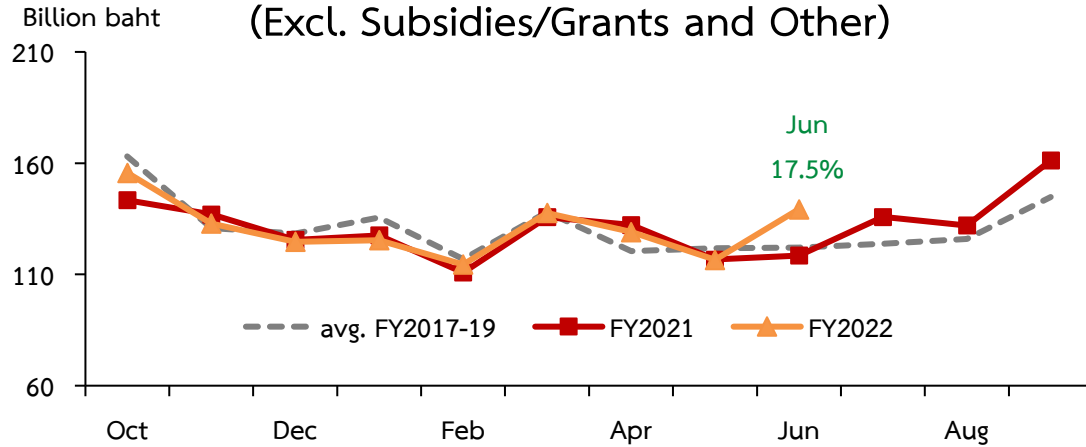
P = Preliminary Data

Source: Bank of Thailand



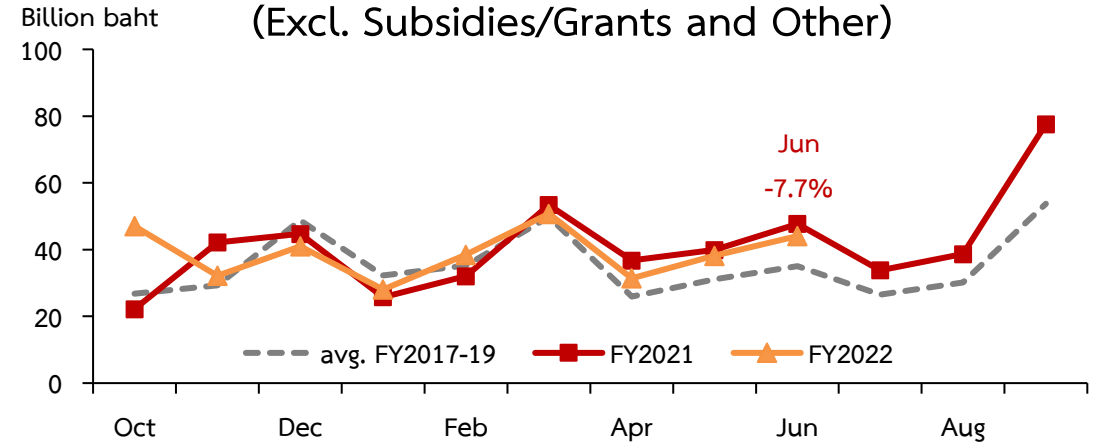
Central Government Current Expenditure

(Excl. Subsidies/Grants and Other)



Central Government Capital Expenditure

(Excl. Subsidies/Grants and Other)



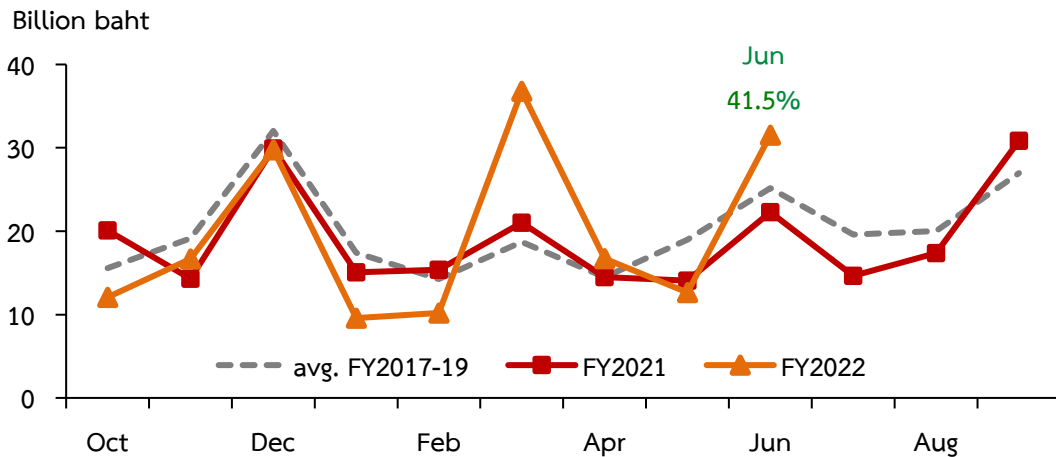
Fiscal Position (Cash basis)

| Billion baht | FY2021 | FY2021 | | | | FY2022 | | | | |
|-------------------------------|--------|--------|---------|---------|--------|---------|--------|-----------------|--------|------------------|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 ^P | May | Jun ^P |
| Revenue | 2,441 | 618 | 488 | 642 | 694 | 533 | 572 | 774 | 199 | 375 |
| (%YoY) | (4.3) | (-4.6) | (-9.4) | (19.1) | (12.7) | (-13.8) | (17.3) | (20.5) | (23.0) | (24.1) |
| Expenditure ^{1/} | 3,131 | 953 | 665 | 700 | 814 | 974 | 663 | 712 | 189 | 320 |
| (%YoY) | (2.0) | (19.7) | (-12.7) | (-11.2) | (12.2) | (2.3) | (-0.3) | (1.8) | (-2.0) | (15.8) |
| Budgetary B/L | -690 | -334 | -177 | -58 | -120 | -442 | -91 | 61 | 10 | 56 |
| Non-Budgetary B/L | -768 | -81 | -267 | -231 | -189 | -168 | -164 | -9 | -40 | 54 |
| Cash B/L (CG) | -1,458 | -416 | -444 | -289 | -310 | -610 | -254 | 53 | -30 | 110 |
| Primary balance ^{2/} | -1,292 | -350 | -433 | -217 | -292 | -533 | -237 | 133 | -21 | 178 |
| Net Financing | 1,475 | 317 | 322 | 398 | 438 | 358 | 278 | 175 | 28 | 81 |
| Treasury B/L | 589 | 473 | 351 | 460 | 589 | 337 | 361 | 588 | 397 | 588 |

Note: P = Preliminary data 1/ Includes cash payments for operating and purchase of non-financial assets, except loan repayments

2/ Excludes loan principal and interest payment

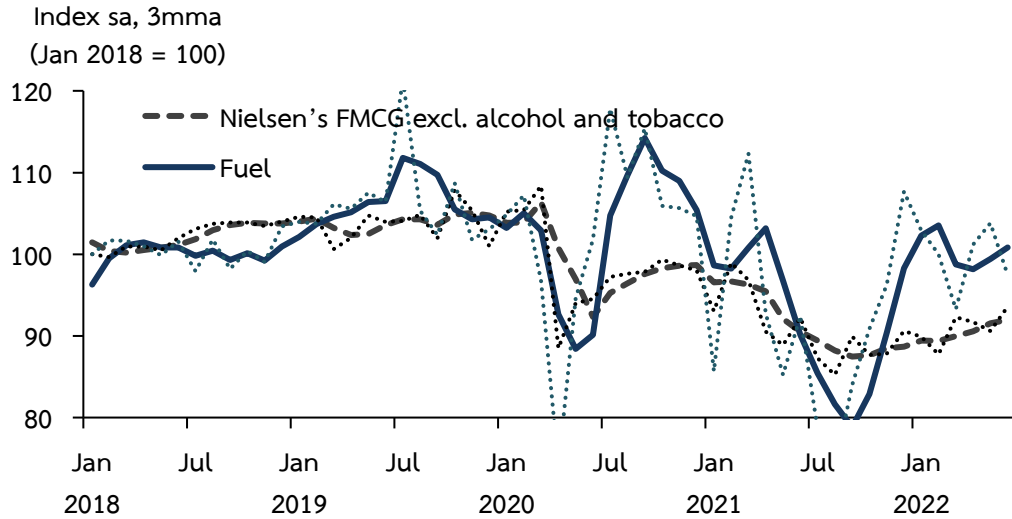
State Owned Enterprises Capital Expenditure



Source: Comptroller General's Department, Fiscal Policy Office and Bank of Thailand

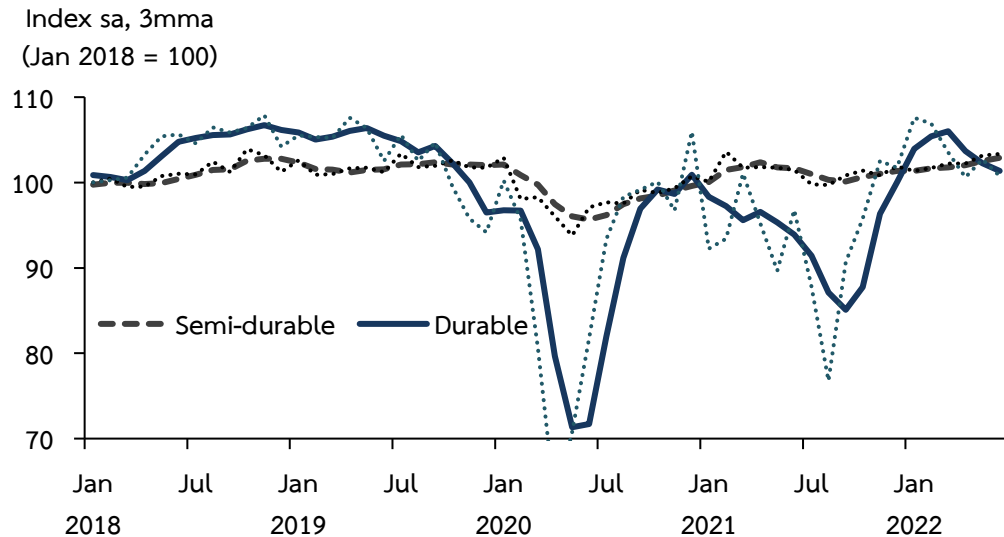


Nielsen's FMCG Index & Fuel Index



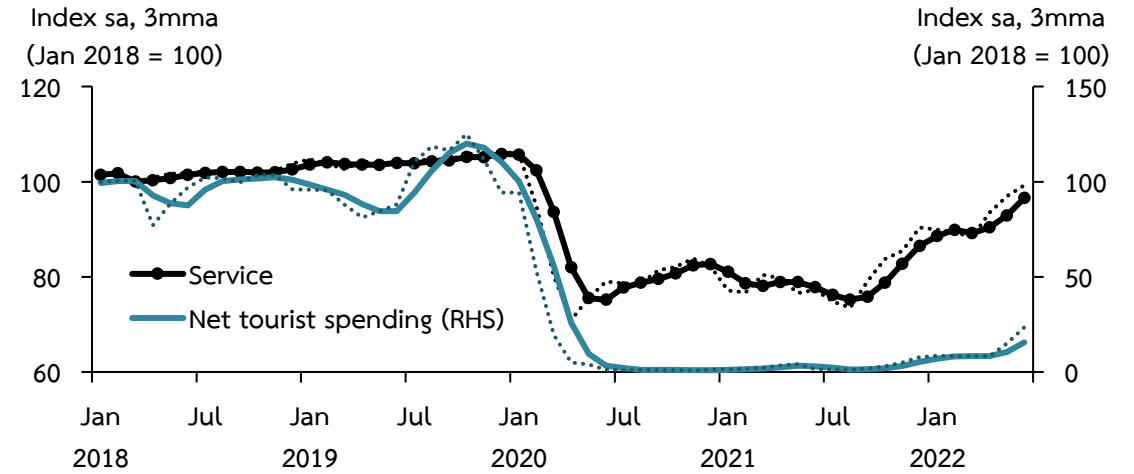
Source: The Nielsen company and Department of Energy Business, calculated by Bank of Thailand

Durable and Semi-durable Indices



Source: Bank of Thailand

Service Index* & Net Tourist Spending Index**



Note: * Comprises of the VAT on hotel and restaurant sector and the sale of transportation sector

** Expenditure of non-resident in Thailand subtracted by expenditure of resident abroad

Source: Bank of Thailand

Private Consumption Indicators

| %YoY | 2021 | 2021 | | 2022 | | | | | %MoM sa |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------|---------|
| | | H1 | H2 | H1 | Q1 | Q2 | May | Jun ^P | |
| Non-durables index | -4.8 | -2.3 | -7.3 | -0.1 | -2.2 | 2.1 | 3.7 | 0.6 | 0.0 |
| Semi-durables index | 2.9 | 4.1 | 1.9 | 0.6 | 0.0 | 1.3 | 1.4 | 1.8 | 0.2 |
| Durables index | 1.0 | 13.0 | -8.7 | 6.7 | 7.9 | 5.4 | 11.6 | 1.9 | -1.9 |
| Services index | -3.7 | -7.4 | 0.1 | 18.6 | 13.8 | 23.5 | 26.5 | 28.4 | 2.4 |
| (less) Net tourist expenditure | -84.0 | -93.4 | 271.4 | 412.1 | 370.3 | 446.3 | 274.2 | 1624.0 | 55.7 |
| PCI | -0.9 | 2.1 | -3.7 | 7.0 | 4.2 | 9.8 | 12.1 | 8.9 | -0.2 |

Note: %MoM is calculated from seasonally adjusted data

P = Preliminary Data

Source: Bank of Thailand



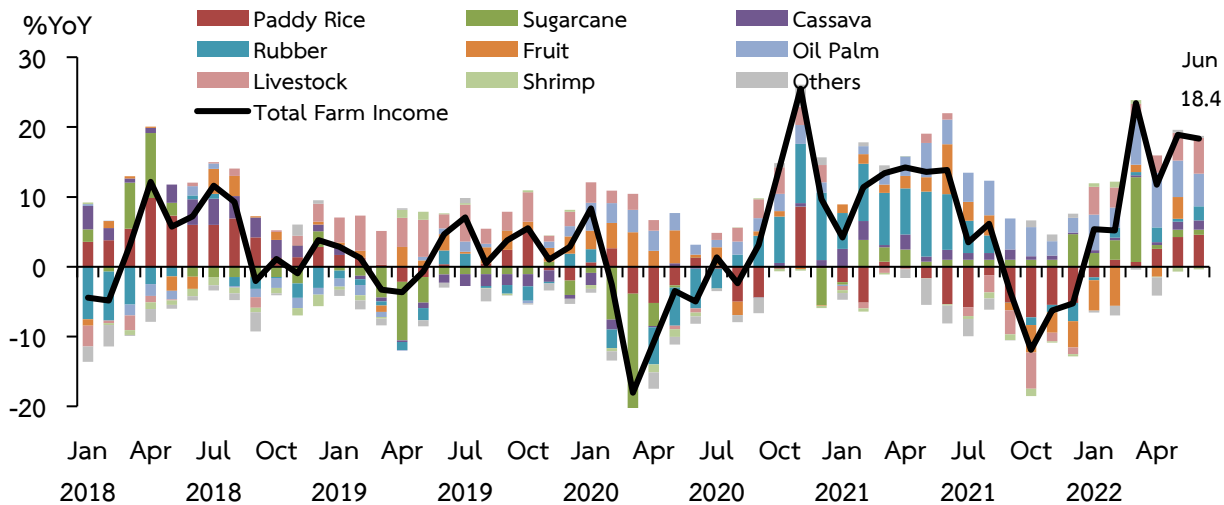
Nominal Farm Income

| (%YoY) | 2021 | 2021 | | 2022 | | | | |
|--------------------------------------|------|------|------|------|------|------|------|------|
| | | H1 | H2 | H1 | Q1 | Q2 | May | Jun |
| Nominal farm income ^P | 3.5 | 11.5 | -4.2 | 13.5 | 10.7 | 16.4 | 18.9 | 18.4 |
| Agricultural production ^P | 0.5 | 0.7 | 0.3 | 5.8 | 5.9 | 5.7 | 9.1 | 6.5 |
| Agricultural price | 3.0 | 10.8 | -4.5 | 7.3 | 4.5 | 10.1 | 9.0 | 11.1 |

Note: Farm income does not include government subsidies and transfers. P = Preliminary data

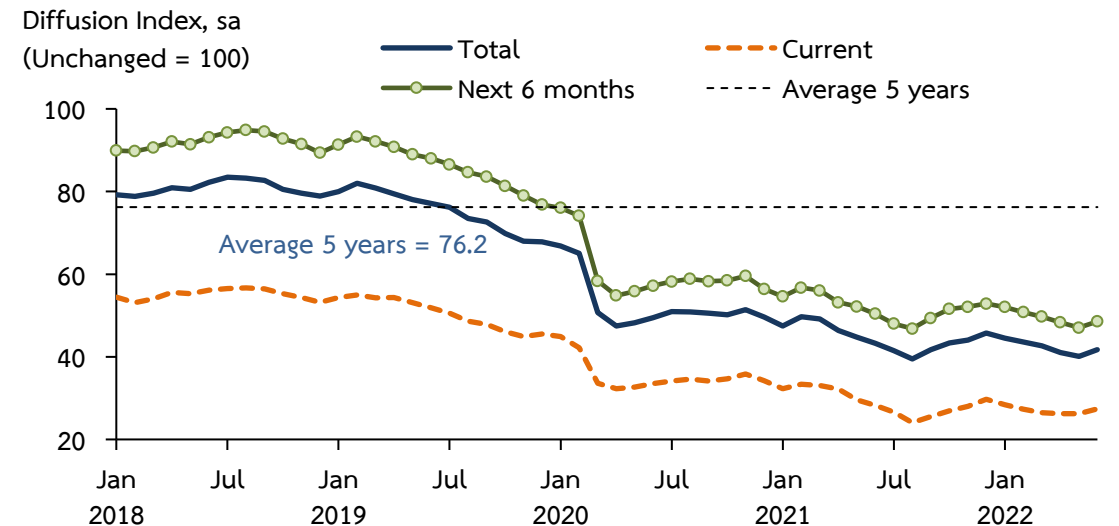
Source: Office of Agricultural Economics and calculated by Bank of Thailand

Contribution to Growth: Farm Income



Source: Office of Agricultural Economics and calculated by Bank of Thailand

Consumer Confidence Index



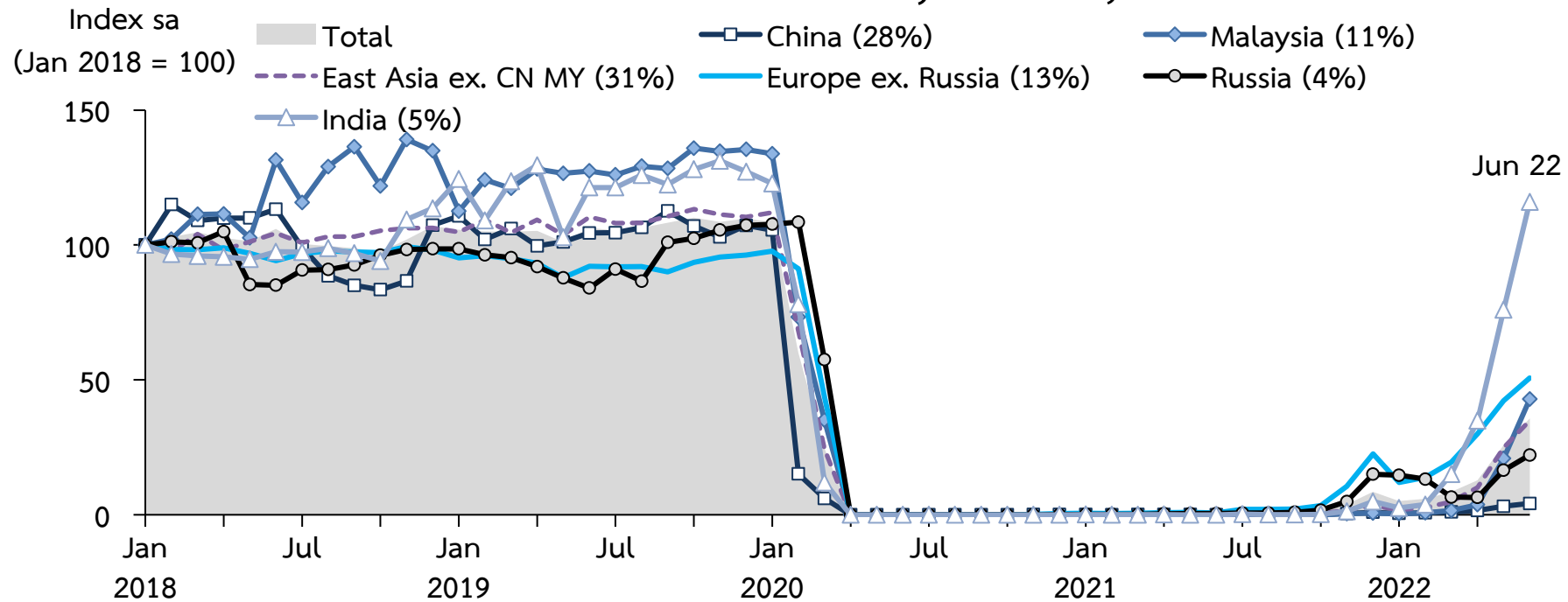
Source: The University of the Thai Chamber of Commerce, calculated by Bank of Thailand



Number of International Tourists

| | 2021 | | | | 2022 | | | |
|------------------------|-------|------|-------|---------|---------|---------|---------|------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | May | Jun ^P |
| No. of tourists ('000) | 20 | 20 | 45 | 342 | 497.7 | 1,582.3 | 521.4 | 767.5 |
| %YoY | -99.7 | n.a. | n.a. | 3,060.5 | 2,367.2 | 7,704.0 | 8,515.5 | 13,379.0 |
| %QoQsa, %MoMsa | 82.2 | 18.8 | 112.6 | 575.5 | 45.4 | 279.7 | 100.6 | 38.6 |

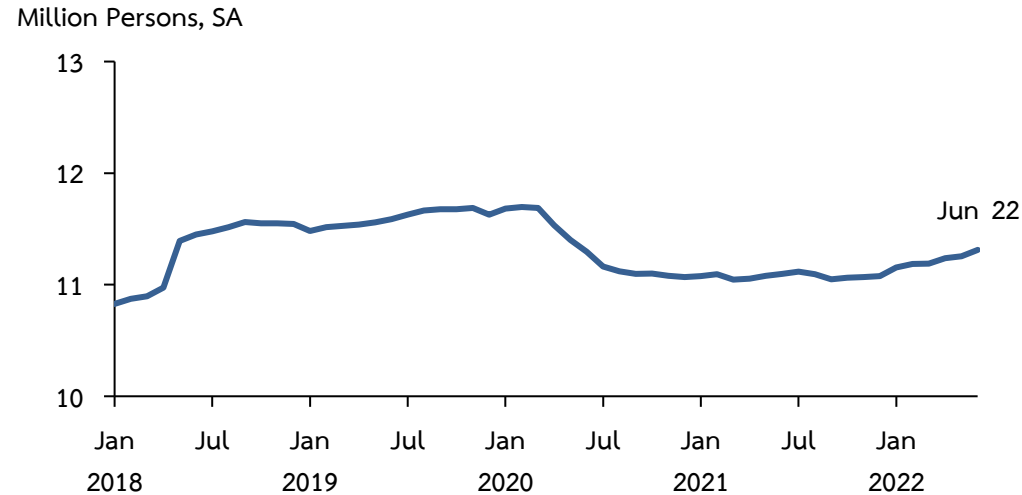
Tourists Classified by Nationality



Note: () denotes share of total tourist arrivals in 2019 P = Preliminary data
Source: Ministry of Tourism and Sports, calculated by Bank of Thailand



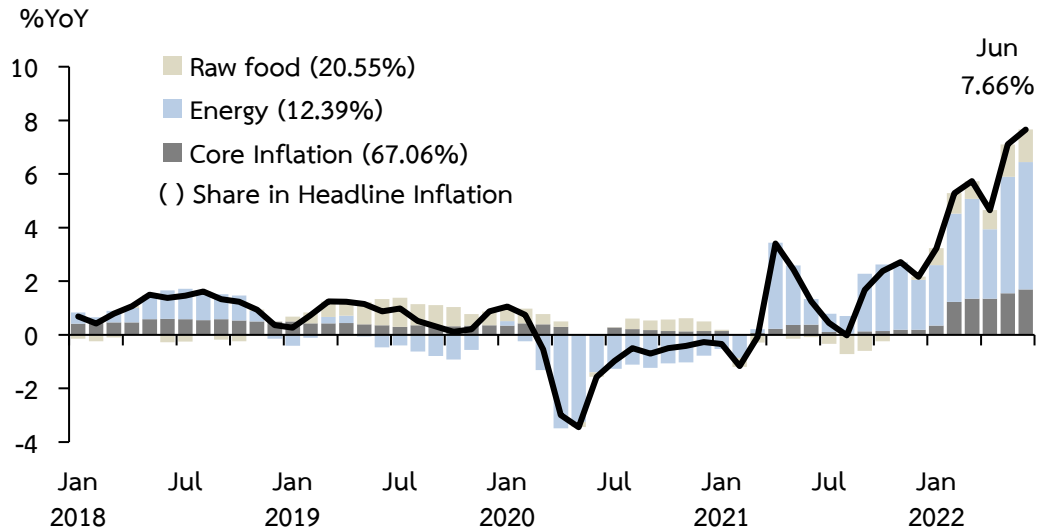
Total Contributors in Section 33*



Note: * Section 33 refers to employees who are not less than 15 years of age and not more than 60 years

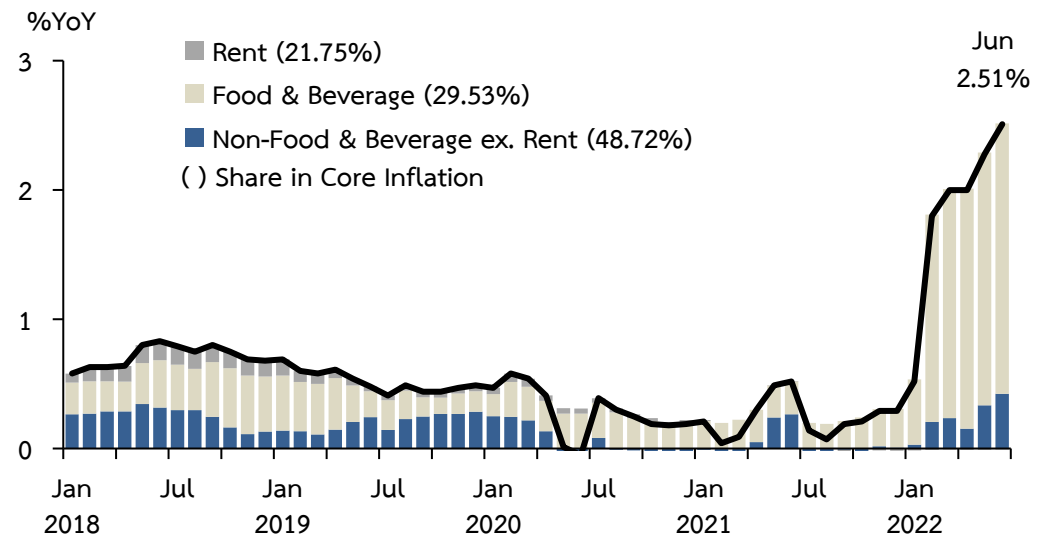
Source: Social Security Office, calculated by Bank of Thailand

Headline inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand

Core inflation contribution



Sources: Ministry of Commerce calculated by Bank of Thailand



Balance of Payments

| Billion USD | 2021 ^P | 2021 ^P | | 2022 ^P | | | | |
|----------------------------------|-------------------|-------------------|-------|-------------------|-------|------------------|------------------|-------|
| | | H1 | H2 | Q1 | Q2 | May ^E | Jun ^E | YTD |
| Trade Balance | 39.9 | 20.3 | 19.6 | 9.3 | 5.2 | 2.0 | 2.1 | 14.5 |
| Exports (f.o.b.) | 270.6 | 131.9 | 138.6 | 73.3 | 74.5 | 25.6 | 26.2 | 147.8 |
| %YoY | 19.2 | 19.2 | 19.2 | 14.4 | 9.7 | 11.3 | 11.1 | 12.0 |
| Imports (f.o.b.) | 230.7 | 111.7 | 119.0 | 64.0 | 69.4 | 23.6 | 24.2 | 133.4 |
| %YoY | 23.9 | 20.5 | 27.3 | 16.3 | 22.4 | 23.3 | 24.3 | 19.4 |
| Net Services, Income & Transfers | -50.9 | -25.2 | -25.7 | -11.5 | -13.8 | -5.7 | -3.9 | -25.3 |
| Current Account | -11.0 | -4.9 | -6.1 | -2.2 | -8.6 | -3.7 | -1.9 | -10.8 |
| Capital and Financial Account | -2.1 | -7.1 | 4.9 | 4.0 | | | | |
| Overall Balance | -7.1 | -8.5 | 1.4 | 2.0 | -9.3 | 0.5 | -3.3 | -7.4 |

Source: Bank of Thailand P = Preliminary data E = Estimated data

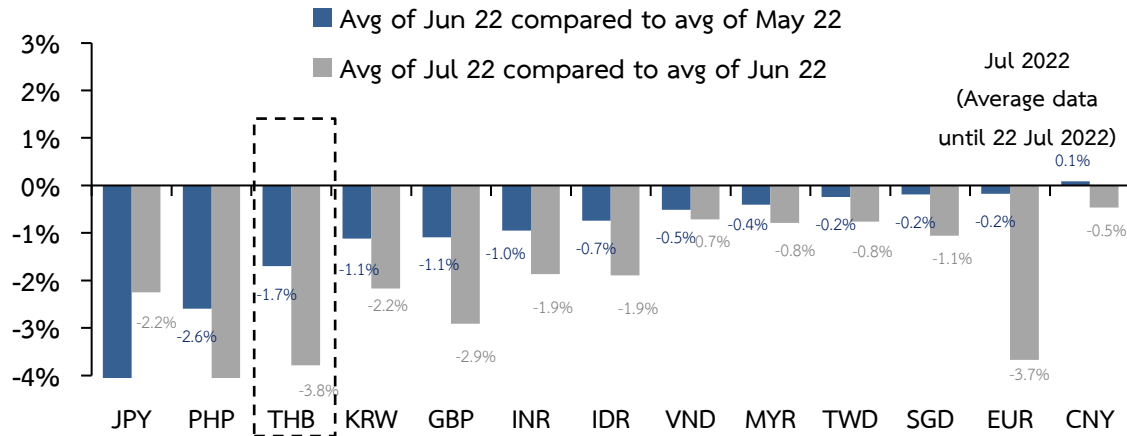
Non-resident Portfolio Investment

| Million USD | 2021 ^P | 2021 ^P | | 2022 ^P | | | | |
|------------------------------|-------------------|-------------------|-------|-------------------|-------|------------------|------------------|-------|
| | | H1 | H2 | Q1 | Q2 | May ^E | Jun ^E | YTD |
| Foreign portfolio investment | 4,942 | 385 | 4,558 | 3,624 | 981 | 1,506 | -1,991 | 4,604 |
| - Equity security investment | -1,892 | -2,113 | 221 | 2,900 | 1,004 | 653 | -1,228 | 3,904 |
| - Debt security investment | 6,834 | 2,497 | 4,337 | 723 | -23 | 853 | -763 | 700 |

Source: Bank of Thailand P = Preliminary data E = Estimated data

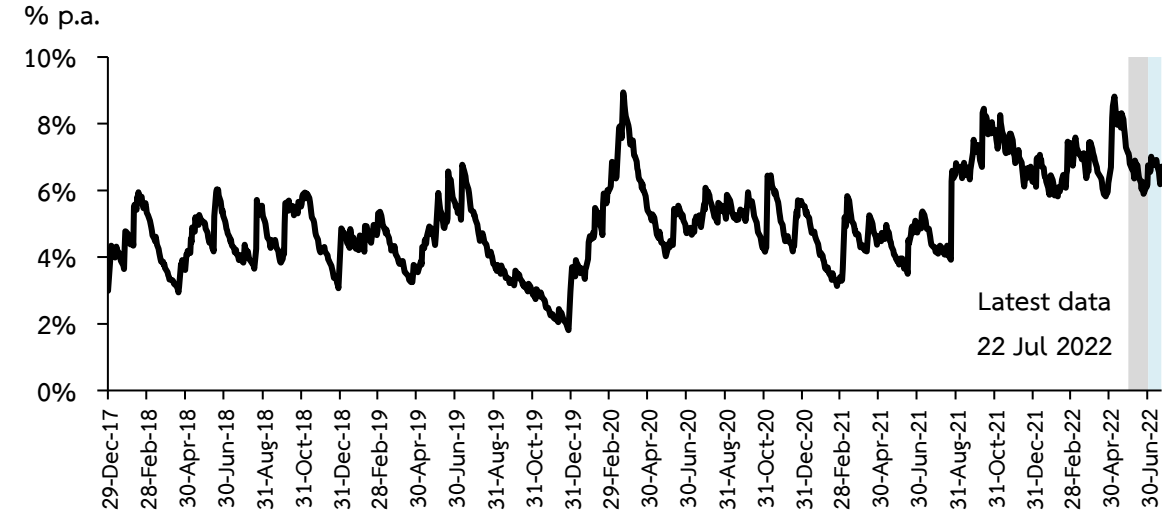


Exchange Rate Movement

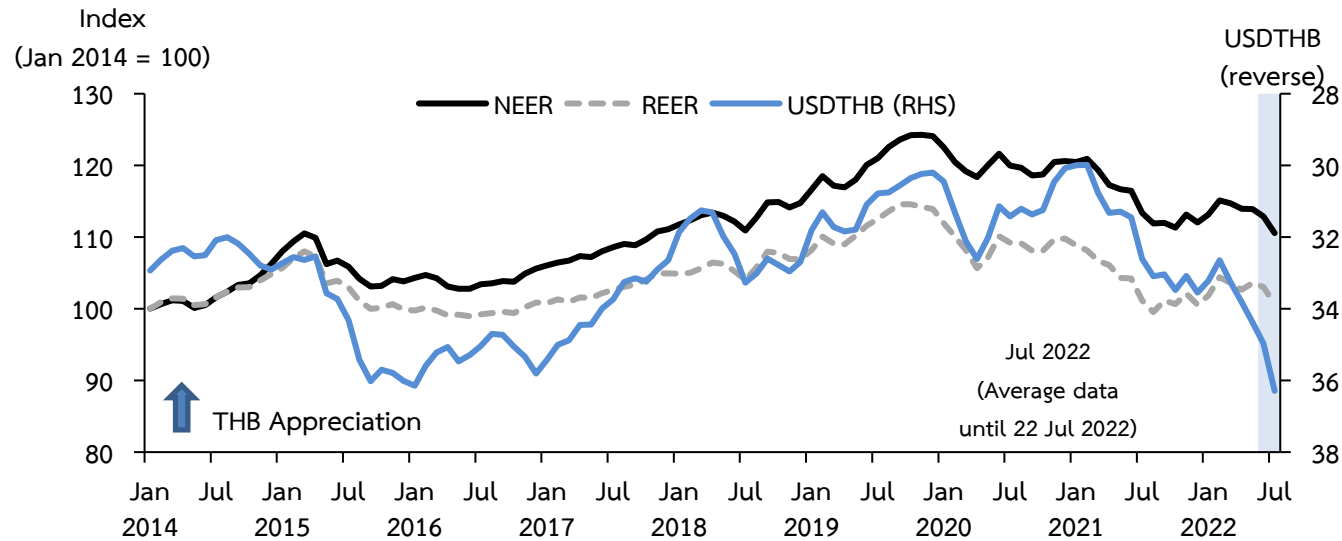


Note: Avg-period data, + = Appreciation against USD
Sources: Refinitiv, calculated by Bank of Thailand

Exchange Rate Volatility (vis-à-vis USD)

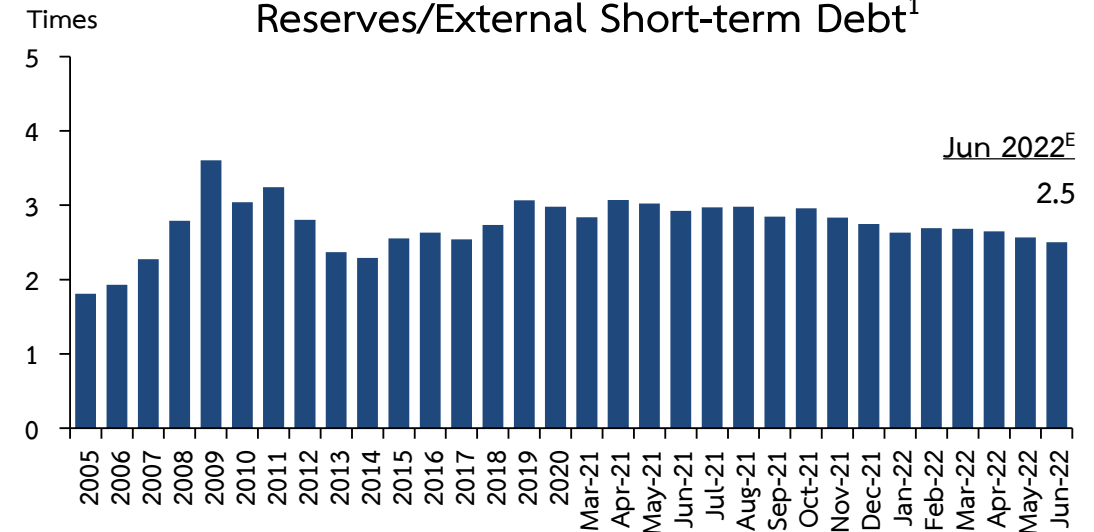


Sources: Refinitiv, Bank of Thailand



Sources: Bank of Thailand and Refinitiv

Reserves/External Short-term Debt¹



¹External short-term debt refers to debt that is due to be repaid within 1 year from the end of the period